

## COMMUNIQUÉ

### Regulatory relief - Extension of due dates for filing of Financial Statements and Returns due to the impact of the Covid-19 pandemic

Subsequent to the Communiqué on “*Extension of due dates for filing of Financial Statements and Returns due to the impact of the Covid-19 curfew period*” issued by the Financial Services Commission (the “FSC”) on 31 March 2021, the FSC wishes to inform that pursuant to its powers under the relevant Acts, the timeline for filing of reporting obligations as listed below for licensees, including entities registered as Reporting Issuers, as applicable, for years and quarters ended as specified in the table below, is being extended to **30 September 2021**.

The concerned submissions are listed below:

- (a) audited financial statements/annual reports, financial summaries and quarterly/interim financial statements (together referred to as “financial statements”); and
- (b) actuarial report, auditor’s certificate and statutory returns (together referred to as “statutory returns”).

As for the timeline for filing of documentation relating to risk management framework, auditor’s report and actuary’s report (together referred to as “RMF returns”), the deadline has been extended as per the table below to **31 December 2021**.

Administrative penalties will not be levied provided that the licensees comply with their filing requirements within the extended timeline granted by the FSC, i.e. up to **30 September 2021** for financial statements and statutory returns; and **31 December 2021** for RMF Returns.

Failure to comply within the extended time granted (i.e. 30 September 2021 or 31 December 2021, as applicable) will trigger the imposition of administrative penalties pursuant to the Financial Services (Administrative Penalties) Rules 2013.

The below table outlines the revised deadlines for the specific timeline:

**A. Financial Statements**

	Type of Reports	Year End and Quarter End	Original filing deadline as per Relevant Acts or FSC Rules	New Filing Deadline – (Extended date)
1.	Audited Financial Statements/Financial Summaries	<b>Year End:</b> 31 December 2020 to 28 February 2021	Not later than 6 months of its balance sheet date	30 September 2021
2.	Annual Report/Audited Financial Statements	<b>Year End:</b> 31 March 2021 to 31 May 2021	Not later than 90 days or 3 months of its balance sheet date <b>or</b> within 3 months after the end of the period to which they relate <b>or</b> 3 months after the expiry of each balance sheet date	30 September 2021
3.	Quarterly/Interim Financial Statements	<b>Quarter End:</b> 31 May 2021 to 31 July 2021	Not later than 45 days after the end of each quarter	30 September 2021

**B. Statutory Returns**

	Type of Reports	Year End	Original filing deadline as per Relevant Acts or FSC Rules	New Filing Deadline – (Extended date)
1.	Actuary Report	31 March 2021	Within 3 months after the end of the period to which they relate	30 September 2021
2.	Auditor's Certificate	31 March 2021	Within 3 months after the end of the period to which they relate	30 September 2021
3.	Statutory Returns	31 March 2021	Within 3 months after the end of the period to which they relate <b>or</b> not later than 3 months after the expiry of each balance sheet date	30 September 2021

**C. RMF Returns**

	Type of Reports	Year End	Original filing deadline as per FSC Rules	New Filing Deadline – (Extended date)
1.	Documentation relating to RMF	31 March 2021	Not later than 6 months after each balance sheet date	31 December 2021
2.	Auditor Report	31 March 2021	Not later than 6 months after each balance sheet date	31 December 2021
3.	Actuary Report	31 March 2021	Not later than 6 months after each balance sheet date	31 December 2021

Licensees are nonetheless encouraged to submit their financial statements, statutory returns and RMF Returns within the current statutory deadlines or as soon as practicable.

The Commission will continue to monitor the impact of the COVID-19 pandemic and will keep its licensees abreast of any new developments.

**30 June 2021**

**About the FSC**

*The FSC is the integrated regulator for the non-banking financial services sector and global business.*

*The vision of the FSC is to be an internationally recognised Financial Supervisor committed to the sustained development of Mauritius as a sound and competitive Financial Services Centre.*

*In carrying out its mission, the FSC aims to promote the development, fairness, efficiency and transparency of financial institutions and capital markets in Mauritius; suppress crime and malpractices so as to provide protection to members of the public investing in non-banking financial products; and ensure the soundness and stability of the financial system in Mauritius.*

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