

Government Notice No. 115 of 2021

THE CAPTIVE INSURANCE ACT

**Regulations made by the Minister under section 17 of
the Captive Insurance Act**

1. These regulations may be cited as the Captive Insurance (Amendment of Schedule) Regulations 2021.
2. In these regulations –
“Act” means the Captive Insurance Act.
3. The Schedule to the Act is repealed and replaced by the Schedule set out in the Schedule to these regulations.
4. These regulations shall come into operation on 20 May 2021.

Made by the Minister on 20 May 2021.

SCHEDULE
[Regulation 3]

SCHEDULE
[Section 2]

CATEGORY OF CAPTIVE INSURANCE BUSINESS

Category	Description
Pure captive insurance business	The business of undertaking liability restricted exclusively to the risks of the parent and affiliated corporations, except where the business is that of an international organisation to which Part V of the International Organisations and Conferences (Privileges and Immunities) Act applies