

COMMUNIQUÉ

The FSC conducts investigation in relation to The Sentry Report

The Financial Services Commission, Mauritius (“FSC”) has taken cognizance of the report of The Sentry entitled “Shadows and Shell Games: Uncovering an Offshore Business Empire in Zimbabwe” which makes reference to a licensed Management Company (“MC”). As per established practice, the FSC has requested a compliance report from the MC.

Following a preliminary assessment, the FSC has initiated an investigation into the matter.

In case where contraventions of the relevant law are established, the FSC has the power to take the necessary actions as deemed appropriate.

13 July 2021

About the FSC

The FSC is the integrated regulator for the non-banking financial services sector and global business.

The vision of the FSC is to be an internationally recognised Financial Supervisor committed to the sustained development of Mauritius as a sound and competitive Financial Services Centre.

In carrying out its mission, the FSC aims to promote the development, fairness, efficiency and transparency of financial institutions and capital markets in Mauritius; suppress crime and malpractices so as to provide protection



to members of the public investing in non-banking financial products; and ensure the soundness and stability of the financial system in Mauritius.

Financial Services Commission
FSC House, 54 Cybercity
Ebene, 72201 Mauritius
T: (+230) 403-7000 F: (+230) 467-7172
E: fscmauritus@intnet.mu
www.fscmauritus.org