



REPUBLIC OF MAURITIUS

## COMMUNIQUÉ

### Ministry of Financial Services and Good Governance

#### **Consultation – Draft Virtual Asset Business Bill 2021**

The Ministry of Financial Services and Good Governance is seeking the views/comments on the Virtual Asset Business Bill 2021 from industry stakeholders.

The key objective of the Bill is to provide an enabling framework for the regulation of Virtual Asset Service Providers and initial token offerings, respectively. The Bill, accordingly, makes provision for:

- (a) the licensing, supervision and monitoring of Virtual Asset Service Providers;
- (b) the registration procedures and requirements for the issuance of initial token offerings;
- (c) the technical requirements, governance structures, risk management and information disclosure issues for Virtual Asset Service Providers;
- (d) the protection of the interests of clients of Virtual Asset Service Providers;
- (e) compliance with international standards of the Financial Action Task Force on anti-money laundering and combatting the financing of terrorism and activities related to the proliferation of weapons of mass destruction; and
- (f) any related matters.

A copy of the Bill is available on the website of the Ministry of Financial Services and Good Governance (<https://financialservices.govmu.org>).

All views and comments on the draft Bill must be sent on the template provided on the website, to the Permanent Secretary of the Ministry, **not later than 23 July 2021**, on the following email address: [financialservices@govmu.org](mailto:financialservices@govmu.org). The views/comments can also be submitted through the following link:

[https://docs.google.com/forms/d/1FvAypyGs\\_ziahYP77H4EgPQIbwFxJcgSBwVKiltrAo8/edit](https://docs.google.com/forms/d/1FvAypyGs_ziahYP77H4EgPQIbwFxJcgSBwVKiltrAo8/edit)