

COMMUNIQUÉ

Amendments to the Financial Services (Funeral Scheme Management) Rules 2016

On 01 October 2016, Funeral Scheme Management Business has become a regulated activity under the Financial Services Act 2007 and is governed by the Financial Services (Funeral Scheme Management) Rules 2016 (“FSM Rules”).

In line with its policy to enhance the transparency of its rule-making process, the Financial Services Commission, Mauritius (the “FSC”) is issuing this consultation paper in relation to amendments proposed to the FSM Rules.

The proposed amendments relate to the requirements for investments, solvency and actuarial reporting with the aim to enhance protection of holders of funeral scheme contracts.

In this respect, the FSC invites the views and comments of the industry, relevant professionals and the public in general on the [Financial Services \(Funeral Scheme Management\) \(Amendment\) Rules 2021](#). The proposed amendments do not reflect the definitive stand of the FSC. The amendments may be reviewed in light of views and comments received during the consultation exercise.

The views and comments should be submitted by email on fsmrules@fscmauriti.us.org and must reach the FSC by [Friday 20 August 2021](#).

05 August 2021

About the FSC

The FSC is the integrated regulator for the non-banking financial services sector and global business.

The vision of the FSC is to be an internationally recognised Financial Supervisor committed to the sustained development of Mauritius as a sound and competitive Financial Services Centre.

In carrying out its mission, the FSC aims to promote the development, fairness, efficiency and transparency of financial institutions and capital markets in Mauritius; suppress crime and malpractices so as to provide protection to members of the public investing in non-banking financial products; and ensure the soundness and stability of the financial system in Mauritius.

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