

INVESTOR ALERT: NON-FUNGIBLE TOKENS

It has been recently reported in the local press article that a foreign entity has partnered with other domestic companies to operate a ‘**Non-Fungible Token**’ Platform in Mauritius.

A non-fungible token typically refers to a unique virtual token which is created for use on distributed ledgers (such as blockchain), and cannot be divided or interchanged with any other type of virtual token.

The public is hereby informed that non-fungible tokens are currently not regulated by the Financial Services Commission (the “FSC”). The FSC will communicate further should there be any new regulatory frameworks to *inter alia* address the offer of non-fungible tokens in Mauritius.

The FSC therefore urges the public to exercise caution in relation to their dealings with non-fungible tokens generally and to be vigilant when being solicited to participate in any such offers/schemes.

The public is invited to consult the Register of Licensees available on its website for persons/entities which are duly licensed/authorised/registered under the relevant Acts through the link, <https://www.fscmauritius.org/en/being-supervised/register-of-licensees> and/or to contact the FSC on fscmauritius@intnet.mu.

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About the FSC

The FSC is the integrated regulator for the non-banking financial services sector and global business.



The vision of the FSC is to be an internationally recognised Financial Supervisor committed to the sustained development of Mauritius as a sound and competitive Financial Services Centre.

In carrying out its mission, the FSC aims to promote the development, fairness, efficiency and transparency of financial institutions and capital markets in Mauritius; suppress crime and malpractices so as to provide protection to members of the public investing in non-banking financial products; and ensure the soundness and stability of the financial system in Mauritius.

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