

Financial Services Commission Mauritius

NOTICE

KAVAID CO. LTD

The Financial Services Commission, Mauritius (the "FSC Mauritius") wishes to alert the public with regards to KAVAID CO. LTD, having as registered address: Royal Road, Triolet, and which may be operating branches in other regions in Mauritius.

The FSC Mauritius hereby informs the public and policyholders that KAVAID CO. LTD is no longer an Accredited Agent for New India Assurance Company Limited and is not licensed as insurance agent for any other insurance company.

The New India Assurance Company Limited issued several press notices in the months of May and June 2014 informing the public, *inter alia* that KAVAID CO. LTD was no longer its Accredited Agent.

The FSC Mauritius also wishes to inform the public and holders of insurance certificates issued by KAVAID CO. LTD of the following:

- i) KAVAID CO. LTD is not allowed to carry out, provide or advertise itself as carrying out any insurance business on behalf of any insurance company;
- ii) The FSC Mauritius has requested the collaboration of the Police in this matter; and
- iii) Any insurance certificate and/or policy so issued will be deemed invalid.

Any member of the public who is approached by KAVAID CO. LTD or holds any insurance policy issued by KAVAID CO. LTD is required to contact New India Assurance Company Limited and/or the FSC Mauritius immediately.

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