

COMMUNIQUÉ

FSC issues the Financial Services (Crowdfunding) Rules 2021

The Financial Services Commission, Mauritius (the “FSC”) has issued the [Financial Services \(Crowdfunding\) Rules 2021](#) in line with its strategy to sustain the growth of the Fintech ecosystem within the Mauritius International Financial Centre.

This new regulatory framework for Crowdfunding will contribute to shape and improve access to finance for individuals, entrepreneurs, as well as Small and Medium Enterprises (“SMEs”) operating in or from Mauritius. Both retail and expert investors will have the opportunity to participate, in a regulated environment, to the growth of SMEs, thus bolstering entrepreneurial spirit in the jurisdiction.

According to the Chief Executive, Mr. Dhanesswurnath Thakoor, “*The introduction of these Rules on investment-based Crowdfunding represents another key regulatory milestone for the FSC. It, in fact, demonstrates the fruitful collaboration between the regulator and the industry with the objective of enabling the provision of new financial products/services for the ultimate interests of our stakeholders. It shall complement the Peer-to-Peer Lending Rules that was issued last year. Both frameworks will foster innovation and facilitate access to finance to SMEs*”.

In order to cater for this new licence, the Securities (Exemption) Rules 2021 has also been introduced and the Financial Services (Consolidated Licensing and Fees) Rules 2008 has been amended.

10 September 2021

About the FSC

The FSC is the integrated regulator for the non-banking financial services sector and global business.

The vision of the Commission is to be an internationally recognised Financial Supervisor committed to the sustained development of Mauritius as a sound and competitive Financial Services Centre.

In carrying out its mission, the FSC aims to promote the development, fairness, efficiency and transparency of financial institutions and capital markets in Mauritius; suppress crime and malpractices so as to provide protection to members of the public investing in non-banking financial products; and ensure the soundness and stability of the financial system in Mauritius.

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