

*Government Notice No. 221 of 2021***THE SECURITIES ACT****FSC Rules made by the Financial Services Commission under section 155 of the Securities Act**

1. These Rules may be cited as the Securities (Exemption) Rules 2021.
2. In these Rules –
“REIT” has the same definition as in the Securities (Real Estate Investment Trusts) Rules 2021
3. The provisions of the Securities Act referred to in the second column of the Schedule shall not apply to such categories of person listed in the first column of the Schedule.
4. These Rules shall come into operation on 04 September 2021.

Made by the Financial Services Commission on 04 September 2021.

SCHEDULE

(Rule 3)

Categories of persons	Provisions of the Securities Act which are not applicable
Closed- end Fund authorised as a REIT	Part V, section 88
A holder of a crowdfunding licence issued by the Financial Services Commission under the Financial Services Act	All provisions
