

NOTICE

Revocation of the Global Business Licence of JP Markets (Mauritius) Ltd Ref: ENF/21I21/E1

The Financial Services Commission, Mauritius hereby gives notice that the Global Business Licence of JP Markets (Mauritius) Ltd (the “Company”) has been revoked pursuant to Section 74(5) of the Financial Services Act 2007 (the “FSA”) with effect from 20 September 2021 and after being found to have acted in breach of:

- Section 19(1) (a) of the FSA;
- Section 22(1) of the FSA;
- Section 71(3) (a) (iii) of the FSA;
- Section 71(3) (b) (i) of the FSA;
- Its licensing condition which states that “*The Company shall at all times have a Management Company as Secretary*”; and
- Its licensing condition which states that “*The Company shall not conduct business other than that which is consistent with such purpose as stated in the business plan submitted to the Commission*”.

21 September 2021

