

INVESTOR ALERT: FIRSTMAUBANK LIMITED & FREE ZONE OF MAURITIUS

It has come to the attention of the Financial Services Commission, Mauritius (the “FSC”) that an entity under the name of **FIRSTMAUBANK LIMITED** is **FALSELY** claiming to hold a “Banking (Full Service) Licence” with licence number MB695124, purportedly issued by the FSC on 24 October 2020.

It is observed that a [logo](#) of a certain Free Zone of Mauritius appears on the licence of **FIRSTMAUBANK LIMITED**.

The FSC hereby informs the public that its range of licences does not include ‘Banking (Full Service) Licence’ as purported in the fraudulent licence.

The public is also informed that **FIRSTMAUBANK LIMITED** or any other individuals/representatives or promoter groups operating under **this name is not and have not, at any point in time, been licensed and regulated by the FSC.**

The attention of the public is further drawn to the investor alerts issued against Free Zone of Mauritius by the FSC on [16 July 2019](#) and [18 September 2019](#) respectively and the [scam alert](#) issued by the Bank of Mauritius.

The FSC therefore urges the public to exercise caution when dealing with **FIRSTMAUBANK LIMITED**, Free Zone of Mauritius and any other associated individuals and/or entities allegedly claiming to be licensed/authorised/registered with the FSC.

The public is encouraged to consult the Register of Licensees available on the FSC website for persons/entities duly licensed/authorised/registered under the relevant

Acts on the following link: <https://www.fscmauritius.org/en/being-supervised/register-of-licensees> and/or to contact the FSC on fscmauritius@intnet.mu.

22 September 2021

About the FSC

The FSC is the integrated regulator for the non-banking financial services sector and global business.

The vision of the FSC is to be an internationally recognised Financial Supervisor committed to the sustained development of Mauritius as a sound and competitive Financial Services Centre.

In carrying out its mission, the FSC aims to promote the development, fairness, efficiency and transparency of financial institutions and capital markets in Mauritius; suppress crime and malpractices so as to provide protection to members of the public investing in non-banking financial products; and ensure the soundness and stability of the financial system in Mauritius.

**Financial Services Commission
FSC House, 54 Cybercity
Ebene, 72201 Mauritius
T: (+230) 403-7000 F: (+230) 467-7172
E: fscmauritius@intnet.mu
www.fscmauritius.org**