

## NOTICE

### **Revocation of the Category 1 Global Business Licence and withdrawal of Authorisation to act as Collective Investment Scheme and Expert Fund of Emerging Markets Investment Fund 1A**

**Ref: ENF/29I21/E1**

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The Financial Services Commission, Mauritius hereby gives notice that the Category 1 Global Business Licence of Emerging Markets Investment Fund 1A (the “Company”) has been revoked pursuant to Section 74(5) of the Financial Services Act 2007 (the “FSA”), and its authorisation to act as Collective Investment Scheme and Expert Fund has also been withdrawn in accordance with Regulation 13 of the Securities (Collective Investment Schemes and Closed-end Funds) Regulations 2008 (“CIS Regulations”) with effect from 28 September 2021.

The Company has acted in breach of:

- Section 22(1) of the FSA;
- Section 29 of the FSA;
- Section 30 of the FSA;
- Section 71(3) (a) (iii) of the FSA;
- Section 71(3) (b) (i) of the FSA;
- Section 106 of the Securities Act 2005;
- Regulation 80(8) of the CIS Regulations;

**Financial Services Commission**

FSC House, 54 Cybercity

Ebene, 72201 Mauritius

T: (+230) 403-7000 F: (+230) 467-7172

E: [fscmauritius@intnet.mu](mailto:fscmauritius@intnet.mu)

[www.fscmauritius.org](http://www.fscmauritius.org)

- Regulation 6(1) of the Financial Intelligence and Anti-Money Laundering Regulations 2003 (*revoked with the coming into force of the Financial Intelligence and Anti-Money Laundering Regulations 2018 with effect from 1 October 2018*);
- Regulations 22(1) (a), 26(1) and 26(2) of the Financial Intelligence and Anti-Money Laundering Regulations 2018;
- Condition 7 of its Category 1 Global Business Licence which states that “*The Company shall at all times have a Management Company as Secretary*”;
- Principles 4.2 and 4.6 of the Code of Business Conduct; and
- Paragraphs 3.2 and 5.5 of the Code on the Prevention of Money Laundering and Terrorist Financing (*repealed on 6 November 2020*).

In accordance with Section 74(7) of the FSA, the Company has been directed to initiate the necessary actions for the orderly dissolution of its business and the discharge of its liabilities as per the Insolvency Act 2009.

*29 September 2021*