

COMMUNIQUÉ

Mauritius exits the Financial Action Task Force’s Grey List

At its plenary meeting held on 21st of October 2021, the Financial Action Task Force (“FATF”) concluded that Mauritius is no longer subject to increased monitoring by the FATF. In its public statement, the FATF highlighted the following:

“The FATF welcomes Mauritius’ significant progress in improving its AML/CFT regime. Mauritius has strengthened the effectiveness of its AML/CFT regime and addressed related technical deficiencies to meet the commitments in its action plan regarding the strategic deficiencies that the FATF identified in February 2020.”

The Financial Services Commission, Mauritius (“FSC”) reiterates its unflinching commitment in the fight against money laundering, terrorism financing and proliferation financing.

The FSC will spare no effort to take all necessary actions to protect the integrity of the financial services sector including the global business sector with a view to uphold the reputation of Mauritius as a robust and credible jurisdiction.

The FSC wishes to thank all stakeholders for their continuous collaboration and support in the action plan implemented to delist Mauritius in the FATF grey list.

21 October 2021



About the FSC

The FSC is the integrated regulator for the non-banking financial services sector and global business.

The vision of the FSC is to be an internationally recognised Financial Supervisor committed to the sustained development of Mauritius as a sound and competitive Financial Services Centre.

In carrying out its mission, the FSC aims to promote the development, fairness, efficiency and transparency of financial institutions and capital markets in Mauritius; suppress crime and malpractices so as to provide protection to members of the public investing in non-banking financial products; and ensure the soundness and stability of the financial system in Mauritius.

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