

COMMUNIQUÉ

FSC APPLYING FOR MEMBERSHIP OF THE ASSOCIATION OF NATIONAL NUMBERING AGENCIES (ANNA) AND TO BE RECOGNISED AS THE SOLE NATIONAL NUMBERING AGENCY (NNA) FOR MAURITIUS

Objective

With the licensing of new securities exchanges and entities as clearing & settlement facilities by the Financial Services Commission, Mauritius (the 'FSC'), the FSC is applying for ANNA membership to be recognised as the NNA for Mauritius with a view to have proper oversight on the issue of ISINs in Mauritius.

The purpose of this communiqué is to inform the financial community of this arrangement.

Background

Currently, the Central Depository & Settlement Co. Ltd ('CDS') is a member of ANNA and is recognized as the NNA for Mauritius. The CDS is responsible for codifying financial instruments issued by issuers that are registered in Mauritius and financial instruments in accordance with the ISO-6166 Standard. The securities for which the CDS allocates ISIN codes include those issued by global business companies registered in Mauritius. The CDS also allocates CFI Codes (Classification of financial instruments) and FISN (Financial Instrument Short Name) to securities in accordance with ISO-10962 and ISO-18774 respectively.

Way forward

Insofar as only one entity can represent a jurisdiction as an NNA, the FSC is submitting its application to ANNA in replacement of CDS. Once admitted as a member, the FSC will continue to uphold the obligations towards ANNA and the issuance of ISINs in Mauritius.

Further communication will be issued on this subject once the FSC has been admitted as a member of ANNA.



About the FSC

The FSC is the integrated regulator for the non-banking financial services sector and global business.

The vision of the FSC is to be an internationally recognised Financial Supervisor committed to the sustained development of Mauritius as a sound and competitive Financial Services Centre.

In carrying out its mission, the FSC aims to promote the development, fairness, efficiency and transparency of financial institutions and capital markets in Mauritius; suppress crime and malpractices so as to provide protection to members of the public investing in non-banking financial products; and ensure the soundness and stability of the financial system in Mauritius.