

## COMMUNIQUÉ

### Signature of Agreement between the Mauritius Broadcasting Corporation and the Financial Services Commission

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The Mauritius Broadcasting Corporation (the “MBC”) and the Financial Services Fund operating under the aegis of the Financial Services Commission, Mauritius (the “FSC”) entered into an Agreement on the 11<sup>th</sup> of February 2022 for the production and dissemination of financial literacy awareness programmes pertaining to the financial services sector. The Agreement was signed at the seat of the MBC in Moka by Mr Dhanesswurnath Thakoor, the Chief Executive of the FSC and Mr Rama Armoogum, the Head of the Administration and Corporate Department of the MBC.

The objective of the Agreement is to promote the education of consumers of financial services in line with the provisions of the Financial Services Act 2007. Moreover, under the Agreement, the FSC and the MBC will collaborate to simplify technical input, provide resource persons to produce, as well as, ensure the timely broadcast of programmes jointly developed by both parties.



This Agreement, according to Mr. Dhanesswurnath Thakoor, “*will help support Financial Literacy initiatives targeting a broader segment of the population in a more structured manner*”. He further emphasised that Financial Literacy is one of the core features under the mandate of the FSC in terms of raising awareness of the benefits and risks associated with the financial markets.

Mr Rama Armoogum, welcomed the collaboration between the MBC and the FSC mentioning that “*the MBC has a wield TV and Radio power whereby institutions can leverage to enhance their visibility*”. He further underlined that the Agreement is more of a commitment than a contract that will help both organisations to promote the development of the financial services sector in Mauritius.



14 February 2022

### About the FSC

*The FSC is the integrated regulator for the non-banking financial services sector and global business.*

*The vision of the FSC is to be an internationally recognised Financial Supervisor committed to the sustained development of Mauritius as a sound and competitive Financial Services Centre.*

*In carrying out its mission, the FSC aims to promote the development, fairness, efficiency and transparency of financial institutions and capital markets in Mauritius; suppress crime and malpractices so as to provide protection to members of the public investing in non-banking financial products; and ensure the soundness and stability of the financial system in Mauritius.*

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