INVESTOR ALERT: LIDIA JOE & SPEED FUND RECOVERY

It has come to the attention of the Financial Services Commission, Mauritius (the “FSC”) that a certain “Lidia Joe of Speed Fund Recovery” is FALSELY claiming to hold an Investment Dealer (Discount Broker) Licence, purportedly issued by the FSC.

The FSC hereby informs the public that Lidia Joe and Speed Fund Recovery and/or any other individuals or representatives or promoter groups operating under these names are not and have not, at any point in time, been licensed and regulated by the FSC.

The FSC therefore urges members of the public to exercise caution when dealing with Lidia Joe and Speed Fund Recovery and any other associated individuals and/or entities allegedly claiming to be licensed/authorised/registered by the FSC.

The public is invited to consult the Register of Licensees available on the FSC website for persons/entities duly licensed/authorised/registered under the relevant Acts on the following link: https://www.fscmauritius.org/en/being-supervised/register-of-licensees and/or to contact the FSC for more clarifications on fscmauritius@intnet.mu.

25 February 2022

About the FSC

The FSC is the integrated regulator for the non-banking financial services sector and global business.

The vision of the FSC is to be an internationally recognised Financial Supervisor committed to the sustained development of Mauritius as a sound and competitive Financial Services Centre.
In carrying out its mission, the FSC aims to promote the development, fairness, efficiency and transparency of financial institutions and capital markets in Mauritius; suppress crime and malpractices so as to provide protection to members of the public investing in non-banking financial products; and ensure the soundness and stability of the financial system in Mauritius.