INVESTOR ALERT: BARR JAMES COLE

It has come to the attention of the Financial Services Commission, Mauritius (the “FSC”) that a certain Barr James Cole is issuing to members of the public fake letter of withdrawal/pay-out guarantee bearing the previous logo of the FSC.

The FSC hereby informs the public that Barr James Cole and/or any other representatives or promoter groups operating under this name are not and have not, at any point in time, been authorised to issue any licence or letter on behalf of the FSC.

The FSC therefore urges the public to exercise caution when dealing with Barr James Cole and with any other associated individuals and/or entities allegedly claiming to provide licences or letters on behalf of the FSC.

The public is invited to consult the Register of Licensees available on the FSC website for persons/entities duly licensed/authorised/registered under the relevant Acts on the following link: https://www.fscmauritius.org/en/being-supervised/register-of-licensees and/or to contact the FSC for more clarifications on fscmauritius@intnet.mu.

28 February 2022

About the FSC

The FSC is the integrated regulator for the non-banking financial services sector and global business.

The vision of the FSC is to be an internationally recognised Financial Supervisor committed to the sustained development of Mauritius as a sound and competitive Financial Services Centre.

In carrying out its mission, the FSC aims to promote the development, fairness, efficiency and transparency of financial institutions and capital markets in Mauritius; suppress crime and malpractices so as to provide protection to members of the public investing in non-banking financial products; and ensure the soundness and stability of the financial system in Mauritius.