

CIRCULAR LETTER  
CL20220510

10 May 2022

The Directors,  
Licensees/Registered/Authorised/Approved persons

Dear Sir/Madam,

**Renewal of Annual Licences - 2022/2023**

**1. Due date for renewal of licenses**

The Financial Services Commission, Mauritius (the "FSC") hereby reminds all Licensees and Registered/Authorised/Approved persons who are required to pay their annual fees that the due date for payment of the 2022/2023 annual fees is **1<sup>st</sup> of July 2022**.

**2. Quantum of fees**

The quantum of fees payable is specified in the Financial Services (Consolidated Licensing and Fees) Rules 2008, as amended.

**3. The Online Platform**

Licensees will be able to pay their fees, as well as, the fees of their clients who are licensees of FSC by using the online platform as from 01 June 2022, by way of Electronic Funds Transfer. Management Companies, which have *Deposit Accounts* with the FSC, will also be able to pay their fees from their respective Deposit Accounts. We trust that, despite the constraints arising as a result of the Covid-19 pandemic, these arrangements will ease the existing process to ensure that renewal of licenses are done within the deadline.

Licensees can access the online platform as follows:

- i. Click on the following link: <https://www.osp.fscmauritius.org/> in the URL of your browser's navigation bar and press "Enter" on your keyboard.
- ii. Licensees are reminded that they need to be registered on the online platform to be able to use the system.

- iii. Global Business companies should opt for Renewal of Global Licences.
- iv. Non-Global Business companies should opt for Renewal of Domestic Licences.

#### **4. Alternative arrangements to the online platform**

Should licensees encounter issues in renewing licenses through the Online Platform, they may use the alternative method established by the FSC which will allow prompt renewal of licences, as follows:

- a. Send the relevant amount by bank transfer ensuring the funds are received at the FSC's Bank by the due date. The Bank's details are as per **Annex 1**; and
- b. Send an excel copy of the relevant list(s) for which the payment is being made to the following email address: [ospfinance@fscmauritius.org](mailto:ospfinance@fscmauritius.org).

#### **5. Other important information**

- Insurance companies are kindly requested to bring the contents of this Circular Letter to the attention of intermediaries working with them.
- Please refer to the user manual for renewal of licenses which is available on the online platform on <https://www.osp.fscmauritius.org/>

#### *Contact Person*

For any further information, kindly send an email to [ospfinance@fscmauritius.org](mailto:ospfinance@fscmauritius.org) or contact any of the following staff of the Finance and Accounts Cluster on 403 7000:

- Miss Anisha Doolub, for any issues regarding the system.
- Mrs Kalyanee Ramdoyal, for any issues regarding data inconsistencies for Management Companies and Global Business licensees.
- Mr Arunen Murthay, for any issues regarding data inconsistencies for domestic licensees.

Signed by Dhanesswornath Thakoor, Chief Executive, on 10 May 2022

### The Financial Services Commission bank details

	<b>FSC - USD BANKING DETAILS</b>	<b>FSC – MUR BANKING DETAILS</b>
Account Name	Financial Services Commission	Financial Services Commission
Account Number	610 260 0000 1671	610 251 0000 1639
IBAN Number	MU67STCB1170026000001671000USD	MU20STCB1170025100001639000MUR
Bank Name	SBM Bank (Mauritius) Ltd	SBM Bank (Mauritius) Ltd
Bank Address	Head Office, Port Louis	Head Office, Port Louis
Swift Code	STCBMUMU	STCBMUMU
Reference	Company Name	Company Name