

NOTICE

Revocation of the Category 1 Global Business Licence and Collective Investment Scheme Manager Licence of Emerging India Fund Management Ltd

Ref: ENF/12E22/E1

The Enforcement Committee of the Financial Services Commission, Mauritius has revoked the Global Business Licence and Collective Investment Scheme Manager Licence of Emerging India Fund Management Ltd (the “Company”) pursuant to section 7(1) (c) (vi) and 52 (3) of the Financial Services Act 2007 (the “FSA”), with effect from 13 April 2022.

The Company has acted in breach of:

- Section 29 of the FSA;
- Section 30 of the FSA;
- Section 71(3) (a) (iii) of the FSA;
- Section 71(3) (b) (i) of the FSA;
- Section 106(5) of the Securities Act 2005;
- Regulations 22(1) (a), 26(1) and (2) of the Financial Intelligence and Anti-Money Laundering Regulations 2018;
- Regulation 6(1) (a) of the Financial Intelligence and Anti-Money Laundering Regulations 2003 (now repealed);
- Condition 7 of its Global Business Licence; and
- Paragraphs 3.2 and 3.3 of the Code on the Prevention of Money Laundering and Terrorist Financing (now repealed).

12 May 2022