

COMMUNIQUÉ

Fees and Licensing Criteria for Virtual Asset Service Providers and Issuers of Initial Token Offerings

The Financial Services Commission, Mauritius (“FSC Mauritius”) is pleased to announce that the [Financial Services \(Consolidated Licensing and Fees\) \(Amendment No. 2\) Rules 2022](#) has been issued with effect from 7th May 2022.

These Rules, issued pursuant to section 93 of the Financial Services Act, provide for the processing and fixed annual fees which shall be payable by the applicants of virtual asset service providers’ licence and initial token offerings’ registration, to the FSC Mauritius.

The FSC Mauritius is confident that the prescribed fees will encourage early birds to set up businesses in this new and innovative segment of financial services within the Mauritius, International Financial Centre.

The relevant [Licensing Criteria](#) for these new business activities are also accessible on the website of the FSC Mauritius.

For any support or assistance, applicants are invited to contact the FSC Mauritius on 404 5646 or fscmauritus@intnet.mu.

2nd June 2022

About the FSC Mauritius

The FSC Mauritius is the integrated regulator for the non-banking financial services sector and global business.

The vision of the FSC Mauritius is to be an internationally recognised Financial Supervisor committed to the sustained development of Mauritius as a sound and competitive Financial Services Centre.

In carrying out its mission, the FSC Mauritius aims to promote the development, fairness, efficiency and transparency of financial institutions and capital markets in Mauritius; suppress crime and malpractices so as to provide protection to members of the public investing in non-banking financial products; and ensure the soundness and stability of the financial system in Mauritius.

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