

## **COMMUNIQUÉ**

## <u>Public Consultation – FSC Rules to be issued under the Virtual Asset</u> and Initial Token Offering Services Act 2021

- In line with its transparent rule-making policy, the Financial Services Commission, Mauritius ("FSC Mauritius") is issuing the following FSC Rules under the Virtual Asset and Initial Token Offering Services ("VAITOS") Act 2021 for public consultation:
  - (i) <u>Virtual Asset and Initial Token Offering Services (Capital and Other</u> Financial Requirements) Rules 2022
  - (ii) <u>Virtual Asset and Initial Token Offering Services (Client Disclosure) Rules</u>
    2022
  - (iii) <u>Virtual Asset and Initial Token Offering Services (Custody of Client Assets)</u>
    Rules 2022
  - (iv) <u>Virtual Asset and Initial Token Offering Services (Cybersecurity) Rules</u>
    2022
  - (v) <u>Virtual Asset and Initial Token Offering Services (Publication of Advertisements) Rules 2022</u>
  - (vi) <u>Virtual Asset and Initial Token Offering Services (Risk Management) Rules</u>

    2022
  - (vii) <u>Virtual Asset and Initial Token Offering Services (Statutory Returns) Rules</u>

    2022

**Financial** 

2. The proposed FSC Rules have been developed by the FSC Mauritius in

collaboration with gunner cooke llp, a law firm based in the United Kingdom.

The views and comments of the industry stakeholders and general public are 3.

hereby being sought on the proposed Rules.

4. These proposals do not reflect the final stand of the FSC Mauritius and may be

revised in light of the views and comments received, during this consultation

exercise.

5. Interested parties are therefore invited to send their comments, feedback and

suggestions in relation to the above-mentioned FSC Rules not later than 15 June

2022 on the following email address: vaitosrules@fscmauritius.org.

3 June 2022

**About the FSC Mauritius** 

The FSC Mauritius is the integrated regulator for the non-banking financial services sector and global business.

The vision of the FSC Mauritius is to be an internationally recognised Financial Supervisor committed to the

sustained development of Mauritius as a sound and competitive financial services centre.

In carrying out its mission, the FSC Mauritius aims to promote the development, fairness, efficiency and

transparency of financial institutions and capital markets in Mauritius; suppress crime and malpractices so as to

provide protection to members of the public investing in non-banking financial products; and ensure the soundness

and stability of the financial system in Mauritius.

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