COMMUNIQUÉ

Public Consultation – FSC Rules to be issued under the Virtual Asset and Initial Token Offering Services Act 2021

1. In line with its transparent rule-making policy, the Financial Services Commission, Mauritius ("FSC Mauritius") is issuing the following FSC Rules under the Virtual Asset and Initial Token Offering Services ("VAITOS") Act 2021 for public consultation:

(i) Virtual Asset and Initial Token Offering Services (Capital and Other Financial Requirements) Rules 2022
(ii) Virtual Asset and Initial Token Offering Services (Client Disclosure) Rules 2022
(iii) Virtual Asset and Initial Token Offering Services (Custody of Client Assets) Rules 2022
(iv) Virtual Asset and Initial Token Offering Services (Cybersecurity) Rules 2022
(v) Virtual Asset and Initial Token Offering Services (Publication of Advertisements) Rules 2022
(vi) Virtual Asset and Initial Token Offering Services (Risk Management) Rules 2022
(vii) Virtual Asset and Initial Token Offering Services (Statutory Returns) Rules 2022
2. The proposed FSC Rules have been developed by the FSC Mauritius in collaboration with gunnercooke llp, a law firm based in the United Kingdom.

3. The views and comments of the industry stakeholders and general public are hereby being sought on the proposed Rules.

4. These proposals do not reflect the final stand of the FSC Mauritius and may be revised in light of the views and comments received, during this consultation exercise.

5. Interested parties are therefore invited to send their comments, feedback and suggestions in relation to the above-mentioned FSC Rules not later than 15 June 2022 on the following email address: vaitosrules@fscmauritius.org.

3 June 2022

About the FSC Mauritius

The FSC Mauritius is the integrated regulator for the non-banking financial services sector and global business.

The vision of the FSC Mauritius is to be an internationally recognised Financial Supervisor committed to the sustained development of Mauritius as a sound and competitive financial services centre.

In carrying out its mission, the FSC Mauritius aims to promote the development, fairness, efficiency and transparency of financial institutions and capital markets in Mauritius; suppress crime and malpractices so as to provide protection to members of the public investing in non-banking financial products; and ensure the soundness and stability of the financial system in Mauritius.