

*Government Notice No. 140 of 2022***THE FINANCIAL SERVICES ACT 2007****FSC Rules made by the Financial Services Commission  
under Section 93 of the Financial Services Act**

1. These rules may be cited as the Financial Services (Administrative Penalties) (Amendment) Rules 2022.
2. In these rules –  
“principal rules” means the Financial Services (Administrative Penalties) Rules 2013.
3. The Schedule to the principal rules is amended –
  - (i) by deleting the words “or financial summaries,” in the second row under the heading “**Legal Obligation**”; and
  - (ii) by adding the following new item –

<b>Legal Obligation</b>	<b>Amount of administrative penalty for each business day of non-compliance (Rupees /US\$*)</b>
An obligation, pursuant to section 71A (10) of the Act, to file with the Commission, once in every year, a financial summary.	US\$ 10

**4. Commencement**

These rules shall come into operation on 11 June 2022.

Made by the Financial Services Commission on 11 June 2022.