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Mauritius

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List of Acronyms

AMF	<i>Authorised Mutual Fund</i>
BoM	<i>Bank of Mauritius</i>
CeF	<i>Closed-end Funds</i>
CeREF	<i>Closed-end Real Estate Fund</i>
CIS	<i>Collective Investment Schemes</i>
DEM	<i>Development and Enterprise Market</i>
FSC	<i>Financial Services Commission, Mauritius</i>
FSDA	<i>Financial Services Development Act</i>
GBC 1's	<i>Category 1 Global Business Companies</i>
GBC 2's	<i>Category 2 Global Business Companies</i>
GBP	<i>Great Britain Pound</i>
GDP	<i>Gross Domestic Product</i>
JPY	<i>Japanese Yen</i>
MUR	<i>Mauritian Rupee</i>
NAV	<i>Net Assets Value</i>
PEF	<i>Private Equity Fund</i>
QSS	<i>Quarterly Statistical Survey</i>
RoC	<i>Registrar of Companies</i>
SEM	<i>Stock Exchange of Mauritius</i>
USD	<i>United States Dollar</i>
UT	<i>Unit Trust</i>
ZAR	<i>South African Rand</i>

FSC Codified List

Financial Service Providers / Activities

Code	Licence	Relevant Section of Financial Services Act 2007
FS-1.1	Assets Management	S 14
FS-1.2	Distribution of Financial Products	S 14
FS-1.3	Pension Fund Administrators	S 14
FS-1.4	Pension Scheme Management	S 14
FS-1.5	Registrar and Transfer Agent	S 14
FS-1.6	Treasury Management	S 14
FS-1.7	Custodian Services (non-CIS)	S 14

Specialised Financial Services / Institutions

Code	Licence	Relevant Section of Financial Services Act 2007
FS-2.1	Retirement Benefits Scheme	S 14
FS-2.2	Superannuation Funds	S 14
FS-2.3	Credit Finance	S 14
FS-2.4	Factoring	S 14
FS-2.5	Leasing	S 14
FS-2.6	Occupational Pension Scheme	S 14
FS-2.7	Actuarial Services	S 14
FS-2.8	Credit Rating Agencies / Rating Agencies	S 14
FS-2.9	Payment Intermediary Services	S 14
FS-2.10	Representative Office (for financial services provided by a person established in a foreign jurisdiction)	S 14
FS-2.11	Other Financial Business Activity	S 14

Corporate and Trust Service Providers

Code	Licence/Approval	Relevant Section of Financial Services Act 2007
FS-3.1A	Management Licence	S 77
FS-3.1B	Management Licence (Qualified / Corporate Trustee only)	S 77
FS-3.2	Nominee Company (Approval)	S 78

Self-Regulatory Organisations (SROs)

Code	Declaration /Recognition	Relevant Section of Financial Services Act 2007
FS-5.1	SRO	S 33

Providers of Market Infrastructure

Code	Licence	Relevant Section of the Securities Act 2005
SEC-1.1	Securities Exchange	S 9
SEC-1.2	Clearing and Settlement Facility	S 10
SEC-1.3	Securities Trading Systems	S 11

Reporting Issuer		
Code	Registration	Relevant Enactment
SEC-4.4	Reporting Issuer	S 86 and Rule 3 of Securities (Disclosure Obligations of Reporting Issuer) Rules 2007

Securities or Capital Market Intermediaries		
Code	Licence	Relevant Section of Securities Act 2005
SEC-2.1A	Investment Dealer (Full Service Dealer including Underwriting)	S 29 and S 53
SEC-2.1B	Investment Dealer (Full Service Dealer excluding Underwriting)	S 29
SEC-2.2	Investment Dealer (Broker)	S 29
SEC-2.3	Investment Dealer (Discount Broker)	S 29
SEC-2.4	Investment Adviser (Unrestricted)	S 30
SEC-2.5	Investment Adviser (Restricted)	S 30
SEC-2.6A	Representative of Investment Dealer (Full Service Dealer) Type 1	S 29
SEC-2.6B	Representative of Investment Dealer (Full Service Dealer) Type 2	S 29
SEC-2.6C	Representative of Investment Dealer (Full Service Dealer) Type 3	S 29
SEC-2.6D	Representative of Investment Dealer (Broker) Type 1	S 29
SEC-2.6E	Representative of Investment Dealer (Broker) Type 2	S 29
SEC-2.6F	Representative of Investment Dealer (Discount Broker)	S 29
SEC-2.7A	Representative of Investment Adviser (Unrestricted)	S 30
SEC-2.7B	Representative of Investment Adviser (Restricted)	S 30
SEC-2.8	Investment Dealer (Commodity Derivatives Segment)	S 29
SEC-2.9	Investment Dealer (Currency Derivatives Segment)	S 29

Collective Investment Schemes and Closed-end Funds		
Code	Authorised /Recognised /Approved	Relevant Section of Securities Act 2005

Collective Investment Scheme (CIS)		
SEC-3.1A	CIS (Single fund)	S 97
SEC-3.1Bv	CIS (having more than 1 fund)	S 97
SEC-3.1Cv	CIS (Protected Cell Company)	S 97

Closed-end Fund		
SEC-3.2A	Closed-end fund (Single Fund)	S 97
SEC-3.2Bv	Closed-end fund (having more than 1 fund)	S 97
SEC-3.2Cv	Closed-end fund (Protected Cell Company)	S 97

Foreign Scheme		
SEC-3.3A	Single Fund	S101
SEC-3.3B	Scheme with more than 1 sub-fund For the recognition of the 1st to 25th sub-fund For the recognition of the 26th to 50th sub-fund For the recognition of the 51st sub fund and any additional sub fund	S101

CIS Functionaries and Professionals

Code	Licence/Approval	Relevant Section of Securities Act 2005
SEC-4.1	Custodian	S 100
SEC-4.2	CIS Manager	S 98
SEC-4.3	CIS Administrator (Approval)	S 99

Foreign Investment Dealers

Code	Authorization	Relevant Section of Securities Act 2005
SEC-5.1	Foreign Investment Dealer (Commodity Derivatives Segment)	S 29 (3)
SEC-5.2	Foreign Investment Dealer (Currency Derivatives Segment)	S 29 (3)

Insurers / Reinsurers

Code	Licence	Relevant Section of Insurance Act 2005
INS-1.1	Long-Term Insurance Business	S 11
INS-1.2	General Insurance Business	S 11
INS-1.3	External Insurance Business	S 11
INS-1.4	Professional Reinsurer	S 11

Insurance Service Providers

Code	Licence	Relevant Section of Insurance Act 2005
INS-2.1	Insurance Manager	S 70
INS-2.2A	Insurance Agent (Company)	S 70
INS-2.2 B	Insurance Agent (Individual)	S 70
INS-2.3	Insurance Broker	S 70
INS-2.4	Insurance Salesperson (Registration)	S 75
INS-2.5	Claims Professional	S 78

The Trusts Act 2001

Code	Approval/Authorisation	Relevant Section of Trust Act 2001
TAC-1.1	Qualified Trustee (other than a Management Company) - Authorisation	S 2
TAC-1.2	Enforcer (purpose trust created by a Mauritian national only)	S19 and S 21
TAC-1.3	Successor to Enforcer (purpose trust created by a Mauritian national only)	S 19

Global Business Licence

Code	Licence	Relevant Section of Financial Services Act 2007
FS-4.1	Category 1 Global Business Licence	S 72
FS-4.2	Category 2 Global Business Licence	S 72

General Notes and Definitions

1. *The FSC's Ninth Annual Statistical Survey 2010 was launched on 14 April 2011. The population surveyed might thus differ from the number of licensees as at 31 December 2010. Where applicable, necessary notes have been inserted to explain the difference.*
2. *Data for Insurers captured in the Annual Survey (Table 9 to Table 13) are on a calendar year basis while data from Statutory returns (Appendix - 30 to Appendix 54) are those pertaining to the different financial year end of the Insurers.*
3. *Table 6 to Table 38 exclude Companies holding a Category 1 Global Business Licence.*
4. *Insured pension schemes are schemes that are administered and managed by insurers, pay death and disability insurance premiums, have administration charges deducted from contributions before investments are made and charge fund management fees.*
5. *Insured pension schemes fall under the Insurance Act 2005.*
6. *Superannuation funds are private occupational pension schemes set up under the Employees Superannuation Fund Act 1954.*
7. *For complete codified list of activities licensed by the FSC see pages ix-xi.*



1. INTRODUCTION

1. INTRODUCTION

1.1. Introduction to FSC's 9th Annual Statistical Survey 2010

The FSC's Ninth Annual Statistical Survey 2010 was launched by the Financial Services Commission (FSC) on 14 April 2011 to capture financial data as at 31 December 2010 and 31 December 2009 respectively.

This survey was conducted pursuant to the powers conferred upon the Commission under section 7(2) of the Financial Services Act 2007 which provides as follows:

In the discharge of its functions under section 6(j), the Commission –

- (a) *may require any licensee to furnish such statistical information relating to his business or to the business administered or managed by him for his clients at such intervals and within such time as may be required by the Commission;*
- (b) *may, subject to paragraph (c), publish and disseminate any information obtained under paragraph (a) in any aggregate form and figures;*
- (c) *shall not publish or disseminate information relating to the individual affairs of any particular client of the licensee.*

The purpose of the survey was to collect reliable and up-to-date data from licensees to enable the Commission to capture market trends industry-wise.

Reporting period

The survey captures financial data as at 31 December 2010 and 31 December 2009 respectively.

Reporting Currency

All figures from Corporate and Trust Service Providers are in United States Dollar (USD), whereas figures from Financial Services (excluding Companies holding a Category 1 Global Business Licence) are in Mauritian Rupees (MUR).

Categorisation of Licensees Surveyed

Table 1 - Categorisation of Licensees Surveyed

No.	FSC Licence Code	Category
1	INS-1.1 & INS-1.2	Insurer
2	INS-2.3	Insurance Broker
3	FS-1.3	Pension Fund Administrator (PFA)
4	FS-1.4	Pension Scheme Management (PSM)
5	FS-2.7	Actuarial Services
6	SEC-2.1B & SEC-2.3	Investment Dealer
7	SEC-2.4 & SEC-2.5	Investment Adviser
8	FS-1.1	Assets Management
9	SEC-4.2	CIS Manager
10	SEC-4.1 & FS-1.7	Custodian Services
11	FS-1.5	Registrar and Transfer Agent
12	FS-2.4	Factoring
13	FS-2.3	Credit Finance
14	FS-2.5	Leasing
15	FS-1.6	Treasury Management
16	FS-3.1A	Management Company
17	FS-3.1B	Management Company (Corporate Trustee)

Note: The surveyed population exclude Companies holding a Category 1 Global Business Licence

1.2. Selected Economic Indicators of Mauritius

Table 2 - Selected Economic Indicators of Mauritius

No	Indicators	Unit	2010 ¹	2009 ¹	2008 ¹	2007 ¹
1	GDP at Basic Prices	MUR Million	265,387	251,314	243,115	215,449
2	GDP (Growth Rate) at Basic Prices	%	4.3	3.1	5.5	5.7
3	GDP (Growth Rate) (Exclusive of sugar)	%	4.4	2.9	5.5	6.4
4	GDP at Market Prices	MUR Million	299,343	282,053	274,316	243,998
5	Gross National Income:					
	at Basic Prices	MUR Million	269,043	250,023	245,188	221,028
	at Market Prices	MUR Million	302,999	280,762	276,389	249,577
6	Gross National Income Per Capita:					
	at Basic Prices	MUR	209,991	195,659	193,236	175,323
	at Market Prices	MUR	236,494	219,715	217,826	197,968
7	GDP Per Capita:					
	at Basic Prices	MUR	207,137	196,668	191,602	170,897
	at Market Prices	MUR	233,640	220,724	216,192	193,543
8	Inflation Rate (Calendar Year)	%	2.9	2.5	9.7	8.8
9	Inflation Rate (Fiscal Year)	%	1.7	6.9	8.8	10.7
10	Unemployment Rate	%	7.8	7.3	7.2	8.5
11	Gross National Savings	MUR Million	46,699	39,084	47,249	52,445
12	Gross National Savings as a % of GDP at Market Prices	%	15.6	13.9	17.2	21.5
13a	Foreign Direct Investment in Mauritius	MUR Million	13,948	8,793	11,419	11,514
13b	Foreign Direct Investment in Mauritius by Financial and Insurance Activities	MUR Million	4,645	1,371	4,564	4,056
14a	Exchange Rate of the Rupee (End of Period) - Indicative Selling Rates:		Dec-10	Dec-09	Dec-08	Dec-07
	1 USD	MUR	31.171	30.819	32.446	29.050
	1 GBP	MUR	48.126	49.521	47.036	57.972
	1 EURO	MUR	41.461	44.257	45.886	42.745
	1 JPY	MUR	38.398	33.588	36.168	26.030
	1 ZAR	MUR	4.750	4.211	3.526	4.336
14b	Exchange Rate of the Rupee (Period Average) - Indicative Selling Rates:		Dec-10	Dec-09	Dec-08	Dec-07
	1 USD	MUR	31.313	30.152	32.531	29.963
	1 GBP	MUR	48.849	48.971	48.807	60.499
	1 EURO	MUR	41.376	44.015	44.099	43.596
	1 JPY	MUR	37.767	33.852	35.887	26.769
	1 ZAR	MUR	4.627	4.073	3.335	4.454
15	Financial Intermediation (GDP by Industry Group at Current Basic Prices)	MUR Million	26,578	25,411	23,909	20,826
	Insurance	MUR Million	7,769	7,060	6,466	5,850
	Banks	MUR Million	15,113	14,851	14,241	12,177
	Other	MUR Million	3,696	3,500	3,202	2,799
16	Financial Intermediation (Growth Rate)	%	4.3	3.8	10.1	7.6
	Insurance	%	4.5	4.0	5.0	5.1
	Banks	%	3.9	3.0	12.7	8.8
	Other	%	5.6	7.0	7.0	8.0
17	Financial Intermediation (Contribution to GDP)	%	10.0	10.2	9.8	9.8
	Insurance	%	2.9	2.9	2.7	2.7
	Banks	%	5.7	5.9	5.8	5.7
	Other	%	1.4	1.4	1.3	1.4
18	Survey on Employment & Earnings*:		March 2010 ²	March 2009 ¹	March 2008 ¹	March 2007 ¹
	Financial Intermediation		11,387	10,765	10,216	8,959
	Insurance		2,403	2,307	2,181	2,138
	Other		8,984	8,458	8,035	6,821

Source: Statistics Mauritius and BoM

Note ¹: Revised ²: Provisional

* in Large Establishments

1.3. Highlights: Overview of Licensed Entities

Table 3 - Breakdown of Licensed Entities

No. FSC Licence Code	Global Business Licence	31-Dec-10	31-Dec-09	31-Dec-08	31-Dec-07
1 FS-4.1	GBC 1's (inclusive of CIS and Closed-end Funds) ¹	9,409	9,581	9,498	8,761
2 FS-4.2	GBC 2's ¹	15,725	18,548	22,386	20,999
NET TOTAL ²		25,134	28,129	31,884	29,760
3	CIS & Closed-end Funds holding GBC 1's Licence ¹	741	648	641	478

Note: ¹ Revised Data

² Data exclude Struck Off GBCs

No. FSC Licence Code	Financial Services Financial Service Providers / Activities	31-Dec-10	31-Dec-09	31-Dec-08	31-Dec-07
1 FS-1.1	Assets Management	5	3	9	21
	Companies holding a Category 1 Global Business Licence	3	1	3	17
2 FS-1.2	Distribution of Financial Products	12	9	7	6
	Companies holding a Category 1 Global Business Licence	1			
3 FS-1.3	Pension Fund Administrator	4	4	4	4
4 FS-1.4	Pension Scheme Management	1	1	1	1
5 FS-1.5	Registrar and Transfer Agents	6	6	6	2
6 FS-1.6	Treasury Management	4	3	4	5
	Companies holding a Category 1 Global Business Licence	1			
7 FS-1.7	Custodian Services (Non-CIS)	5	4	4	4
Total		37	30	35	43

No. FSC Licence Code	Specialised Financial Services / Institutions	31-Dec-10	31-Dec-09	31-Dec-08	31-Dec-07
1 FS-2.3	Credit Finance	7	6	4	3
2 FS-2.4	Factoring	3	3	5	4
3 FS-2.5	Leasing	13	16	16	13
	Companies holding a Category 1 Global Business Licence	1	3	5	3
4 FS-2.7	Actuarial Services	4	3	2	2
5 FS-2.9	Payment Intermediary Services	4	4	1	3
	Companies holding a Category 1 Global Business Licence	1	1	0	3
6 FS-2.10	Representative Office (for financial services provided by a person established in a foreign jurisdiction)	2	2	1	0
7 FS-2.11	Other Financial Business Activity	1	2	1	1
	Companies holding a Category 1 Global Business Licence	0	1	0	0
Total		34	36	30	26

No. FSC Licence Code	Corporate and Trust Service Providers	31-Dec-10	31-Dec-09	31-Dec-08	31-Dec-07
1 FS-3.1A	Management Companies	121	108	99	82
2 FS-3.1B	Management Companies (Corporate Trustees only)	28	26	22	23
	Total	149	134	121	105

No. FSC Licence Code	Activities under the Insurance Act 2005 Insurers / Reinsurers	31-Dec-10	31-Dec-09	31-Dec-08	31-Dec-07
1 INS-1.1 & INS-1.2	Long-Term and General Insurance Business	0	10	10	11
2 INS-1.1	Long-Term Insurance Business Only	19	13	11	10
	<i>Companies holding a Category 1 Global Business Licence</i>	11	10	8	7
3 INS-1.2	General Insurance Business Only	15	8	8	7
	<i>Companies holding a Category 1 Global Business Licence</i>	2	3	3	2
4 INS-1.3	External Insurer	3	4	4	4
	<i>Companies holding a Category 1 Global Business Licence</i>	3	4	4	4
5 INS-1.4	Professional Reinsurer	4	3	2	1
	<i>Companies holding a Category 1 Global Business Licence</i>	4	3	2	1
6 INS-2.2 A	Insurance Service Providers Insurance Agent (Company)	159	155	153	141
	<i>Companies holding a Category 1 Global Business Licence</i>	2	2	2	1
7 INS-2.2 B	Insurance Agent (Individual)	23	18	17	0
8 INS-2.3	Insurance Brokers	33	33	32	31
	<i>Companies holding a Category 1 Global Business Licence</i>	9	9	9	11
9 INS-2.4	Insurance Salespersons	1257	925	805	1,767
	TOTAL	1,513	1,169	1,042	1,972

No. FSC License Code	Activities under the Securities Act 2005 Securities or Capital Market Intermediaries	31-Dec-10	31-Dec-09	31-Dec-08	31-Dec-07
1 SEC-2.1B	Investment Dealer (Full Service Dealer Excluding Underwriting)	14	13	9	0
	<i>Companies holding a Category 1 Global Business Licence</i>	3	3	0	0
2 SEC-2.3	Investment Dealer (Discount Broker)	3	1	1	0
	<i>Companies holding a Category 1 Global Business Licence</i>	2			
3 SEC-2.4	Investment Adviser (Unrestricted)	44	52	44	1
	<i>Companies holding a Category 1 Global Business Licence</i>	22	37	40	1

No. FSC License Code	Activities under the Securities Act 2005 Securities or Capital Market Intermediaries	31-Dec-10	31-Dec-09	31-Dec-08	31-Dec-07
4 SEC-2.5	Investment Adviser (Restricted)	13	8	10	4
	<i>Companies holding a Category 1 Global Business Licence</i>	9	5	9	4
5 SEC-2.6A	Representative of Investment Dealers (Full Service Dealer) Type 1	12	9	9	0
6 SEC-2.6B	Representatives of Investment Dealers (Full Service Dealer) Type 2	10	9	9	0
7 SEC-2.6C	Representatives of Investment Dealers (Full Service Dealer) Type 3	18	16	19	0
8 SEC-2.6D	Representatives of Investment Dealers (Broker) Type 1	1	1	1	0
9 SEC-2.7A	Representatives of Investment Adviser (Unrestricted)	37	22	7	0
10 SEC-2.7B	Representatives of Investment Adviser (Restricted)	6	5	3	0
11 SEC-2.8	Investment Dealer (Commodity Derivatives Segment)	6			
	<i>Companies holding a Category 1 Global Business Licence</i>	4			
12 SEC-2.9	Investment Dealer (Currency Derivatives Segment)	13			
	<i>Companies holding a Category 1 Global Business Licence</i>	7			
13 SEC- 5.1	Foreign Investment Dealer (Commodity Derivatives Segment)	2			
14 SEC-5.2	Foreign Investment Dealer (Currency Derivatives Segment)	2			
Collective Investment Schemes and Closed-end Funds Collective Investment Schemes					
15 SEC-3.1 A	CIS (Single Fund)	4	3		
16 SEC-3.1 B	CIS (having more than 1 Fund)	1	1		
	<i>Sub Funds</i>	5	5		
<i>Closed-end Funds</i>					
17 SEC-3.2 A	Closed-end Fund (Single Fund)	2	1		
<i>CIS Functionaries and Professionals</i>					
18 SEC-4.1	Custodian	5	3	1	0
19 SEC-4.2	CIS Manager	56	39	27	3
	<i>Companies holding a Category 1 Global Business Licence</i>	39	28	25	3
20 SEC-4.3	CIS Administrator	3	2	1	0
21	Companies authorised as Funds but not yet licensed under the Securities Act 2005 (transitional provision ends in September 2010 / 2012)		22	27	27
TOTAL		257	212	168	35

1.4. New GBC 1's & GBC 2's Licensed in 2009-2010

The charts below depict the number of new GBC 1's and GBC 2's licensed during the years 2010 and 2009.

Chart 1 Number of New GBC 1's and GBC 2's licensed in 2010

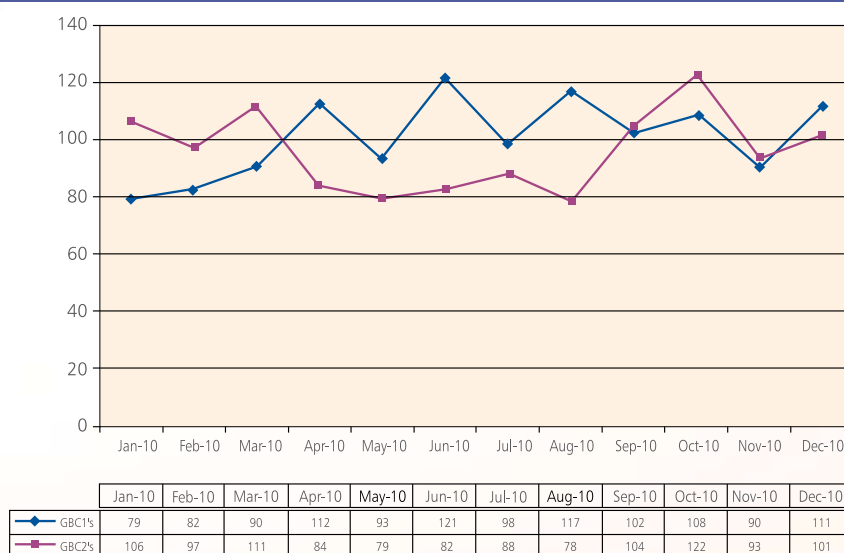


Chart 2 Number of New GBC 1's and GBC 2's licensed in 2009

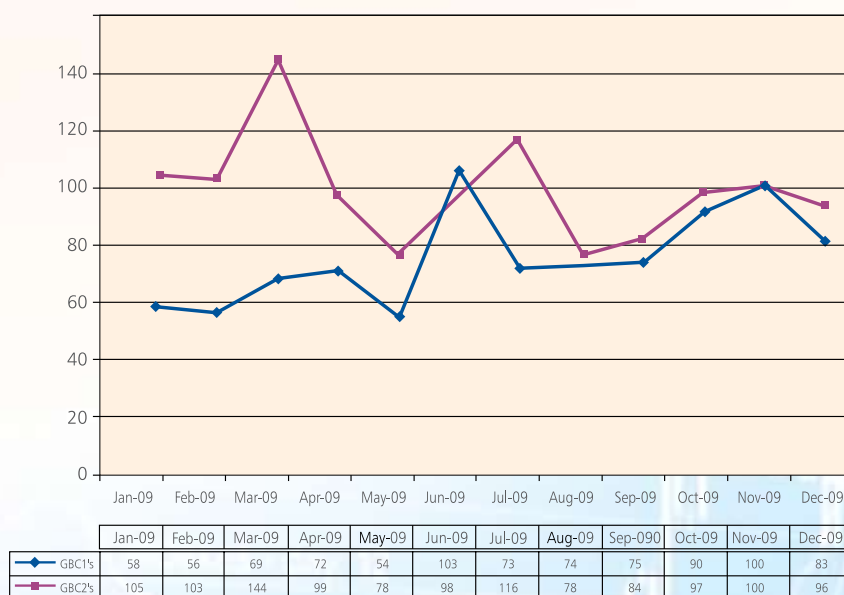
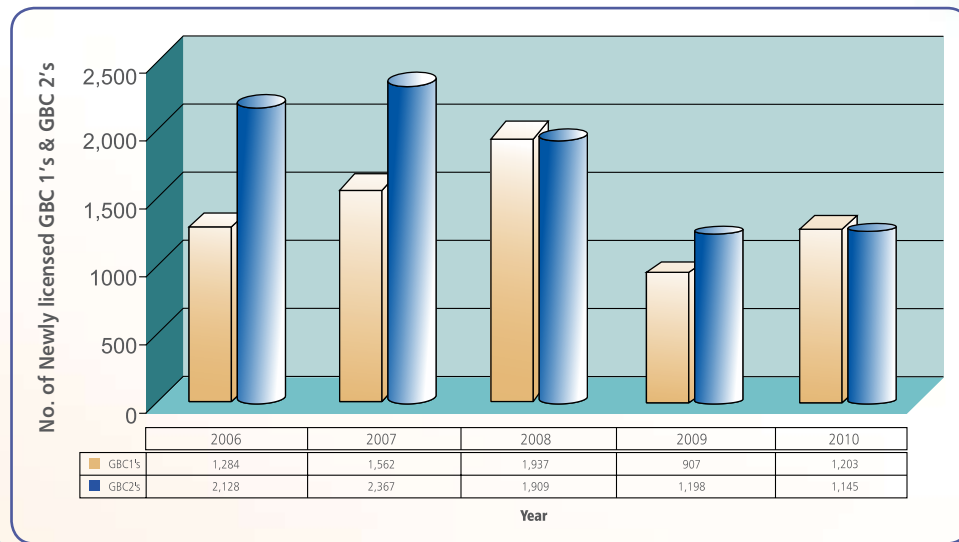


Chart 3 Total Number of New GBC 1's and GBC 2's Licensed between 2006 – 2010



1.5. FSC Surveyed Population Size and Response Rate

The table below illustrates the number of licensees as at 31 December 2010, surveyed population size of each category of licensees, the survey respondents and the response rate..

Table 4 - Survey Participants

No.	Category	FSC Licence Code	Licensed Population	Surveyed ¹ Population	No. of Respondents	Response Rate (%)
Corporate and Trust Service Providers						
1	Management Company	FS-3.1A	121	113	111	98
2	Management Company (Corporate Trustees only)	FS-3.1B	28	26	26	100
TOTAL			149	139	137	99
No.	Financial Services (excluding Companies holding a Category 1 Global Business Licence) ²	FSC Licence Code	Licensed Population	Surveyed ¹ Population	No. of Respondents	Response Rate (%)
3	Long Term Insurance Business	INS-1.1	19	8	8	100
4	General Insurance Business	INS-1.2	15	12	12	100
5	Insurance Broker	INS-2.3	33	24	20	83
6	Pension Fund Administrator & Pension Scheme Management	FS-1.3 & FS-1.4	5	4	4	100
7	Actuarial Services	FS-2.7	4	2	2	100
8	Investment Dealer	SEC-2.1B & SEC-2.3	17	12	10	83
9	Investment Adviser	SEC-2.4 & SEC-2.5	57	15	10	67
10	Assets Management	FS-1.1	5	2	2	100
11	CIS Manager	SEC-4.2	56	15	14	93
12	Custodian Services	FS-1.7 & SEC-4.1	10	7	6	86
13	Registrar and Transfer Agent	FS-1.5	6	5	5	100
14	Factoring	FS-2.4	3	2	2	100
15	Leasing	FS-2.5	13	11	11	100
16	Credit Finance	FS-2.3	7	2	2	100
17	Treasury Management	FS-1.6	4	3	3	100
TOTAL			254	124	111	90
AGGREGATE TOTAL			403	263	248	94

Source: FSC 9th Annual Statistical Survey 2010

¹ In certain cases, surveyed population size may differ from licensed population size for the following reasons:

- Licensed Population include those holding GBC 1 Licence (Refer to Table 3)
- Population surveyed exclude those holding GBC 1 Licence
- Some entities may hold more than one licence, to avoid duplication core business of the licensees was used.
- Some entities were not yet operational.

² The following categories have been excluded since there was one respondent only: CIS Administrator, Distribution of Financial Products, Payment Intermediary Services, Investment Dealer (Commodity Derivatives Segment), Investment Dealer (Currency Derivatives Segment) and Other Financial Business Activity. Data relating to individual licensees are not published by the Commission.



2. FINANCIAL PERFORMANCE OF RESPONDENTS



2.1 Overview

2.1.1 Financial Services Sector (excluding Companies holding a Category 1 Global Business Licence) and Corporate and Trust Service Providers

Table 6 provides an overview of the sector wise performance of the financial services sector (*excluding Companies holding a Category 1 Global Business Licence*).

Excluding Insurers, the total assets for the financial services sector (*excluding Companies holding a Category 1 Global Business Licence*), increased from MUR 22.6 billion in 2009 to reach MUR 26.0 billion in 2010, representing an increase of 15%. In terms of assets, the leading performers were Leasing Companies, Treasury Management Companies and CIS Managers respectively in 2010.

The total income generated by the entities surveyed for 2010 amounted to MUR 4.2 billion which represented an increase of 4% over the previous year. The top performers in 2010 in terms of total income were Leasing Companies, Insurance Brokers and CIS Managers respectively.

The aggregate Profit after Tax for the financial services sector (*excluding Companies holding a Category 1 Global Business Licence*) reached MUR 341.58 million in 2010 compared to MUR 335.18 million in 2009. The three most profitable categories were Custodian Services, CIS Managers and Leasing Companies in 2010.

As highlighted in Table 7, the Corporate and Trust Service Providers generated total assets of USD 125 million in 2010, representing an increase of 2 % over the previous year. Total income of Management Companies witnessed an increase of 9 %, going up from USD 147 million in 2009 to USD 160 million in 2010. Profits reported by the surveyed Management Companies, in 2010 stood at USD 6.1 million.

2.1.2 Global Business Companies

Based on data submitted by survey respondents, the overall assets of global business sector (i.e GBC 1's (inclusive of CIS and Closed-end Funds) and GBC 2's) as at 31 December 2010 stood at USD 431 billion

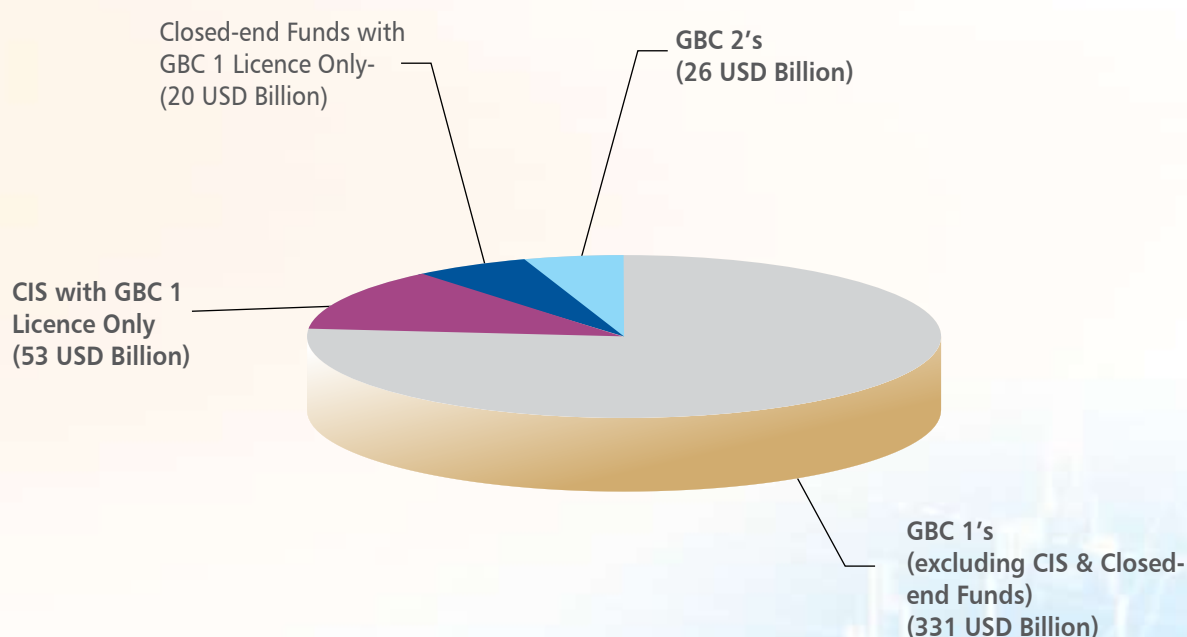
Table 5 - Consolidated Assets of GBC 1's and GBC 2's (Based on Survey Respondents)

No. of MCs Responded	Assets (USD) GBC 1's	Assets (USD) GBC 2's	Total Assets (USD) GBC 1's & GBC 2's
111	404,794,307,121.78	26,384,395,180.11	431,178,702,301.89

Source: FSC 9th Annual Statistical Survey 2010

Note: GBC 1's (Inclusive of CIS and Closed-end Funds with GBC 1 Licence)

Chart 4 Total Assets of GBC 1's & GBC 2's as at 31 December 2010



Source: FSC 9th Annual Statistical Survey 2010

Table 6 - Financial Performance of Financial Services Sector (excluding Companies holding a Category 1 Global Business Licence)

Category ¹	Surveyed Population Respondents	Response Rate (%)	2010		2009		2010		2009	
			Assets (MUR)		Income (MUR)		Profit / (Loss) (MUR)		Profit / (Loss) (MUR)	
1 Insurance Broker	24	83	564,215,624	573,683,295	336,273,222	307,845,625	32,074,677	58,968,740		
2 Pension Scheme Management & Pension Fund Administrator	4	100	36,498,164	31,016,644	60,618,760	51,642,033	6,837,379	597,631		
3 Actuarial Services	2	100	16,486,732	18,744,168	27,917,489	36,850,764	(286,596)	5,759,890		
4 Investment Dealer	12	83	310,265,832	357,641,504	130,204,153	118,507,987	32,426,308	23,544,930		
5 Investment Adviser	15	67	213,317,438	158,754,671	213,100,710	231,163,393	5,342,797	29,434,836		
6 Assets Management	2	100	33,873,759	11,391,028	41,110,989	22,615,369	21,112,651	6,098,752		
7 CIS Manager	15	93	1,216,056,233	877,553,120	321,446,017	203,900,136	92,836,970	31,523,155		
8 Custodian Services (CIS & Non-CIS)	7	86	N.A	N.A	87,211,832	238,869,214	45,074,900	184,313,625		
9 Registrar and Transfer Agent	5	100	32,438,541	29,055,449	31,062,961	26,888,347	2,854,445	382,874		
10 Factoring	2	100	684,240,494	561,529,169	91,588,414	82,120,180	14,470,995	10,044,861		
11 Leasing	11	100	20,048,365,901	18,751,003,781	2,609,002,543	2,589,338,658	98,598,319	36,143,471		
12 Credit Finance	2	100	330,625,924	342,518,978	87,113,395	89,489,684	1,617,263	1,688,821		
13 Treasury Management	3	100	2,545,562,548	922,131,985	164,227,724	45,079,261	(11,373,658)	(53,316,739)		
Total	104	88	26,031,947,190	22,635,023,792	4,200,878,209	4,044,310,651	341,586,450	335,184,847		

Source: FSC 9th Annual Statistical Survey 2010

¹Figures exclude Insurers. (See Appendix 54 for Data on Insurers (Statutory Returns))

N.A: Not applicable

Table 7 - Financial Performance of Corporate and Trust Service Providers

Category	No. Corporate and Trust Service Providers	Surveyed Population	No. of Respondents	Response Rate (%)	Assets (USD)		Income (USD)		Profit / (Loss)(USD)	
					2010	2009	2010	2009	2010	2009
1 Management Company		113	111	98	117,990,380	116,398,700	155,307,799	142,817,996	5,247,417	11,737,514
2 Management Company (Corporate Trustees only)		26	26	100	7,038,817	5,955,114	5,103,112	4,765,781	855,451	1,329,056
Total		139	137	99	125,029,197	122,353,814	160,410,911	147,583,777	6,102,868	13,066,570

Source: FSC 9th Annual Statistical Survey 2010
Appendix 1 to Appendix 29 provides an aggregate breakdown of financial performance of the entities surveyed.

Table 8 provides an overview of the size of employment of the respondent population. Corporate and Trust service providers is the largest employer followed by the insurance sector.

Table 8 - Employment as at 31 December 2010

Category	Population Surveyed	No. of Respondents	Response Rate (%)	Local - No. of Employees		Expatriate - No. of Employees		Aggregate Total	
				Managerial	Support	Managerial	Support	Technical	
Management Company	113	111	98	386	531	1,195	43	0	9
Management Company (Corporate Trustees only)	26	26	100	14	13	18	7	0	0
Total	139	137	99	400	544	1,213	50	0	9

Financial Services (excluding Companies holding a Category 1 Global Business Licence)

Insurers	20	20	100	217	1,298	422	20	1	4	1,962
Insurance Broker	24	20	83	38	103	90	1	0	1	233
Pension Scheme Management & Pension Fund Administrator	4	4	100	4	11	22	0	0	1	38
Actuarial Services	2	2	100	4	5	8	1	0	0	18
Investment Dealer	12	10	83	19	32	30	0	0	0	81
Investment Adviser	15	10	67	23	28	18	2	0	1	72
Assets Management	2	2	100	1	4	8	0	0	0	13
CIS Manager	15	14	93	28	84	24	2	0	0	138
Custodian Services (CIS & Non-CIS)	7	6	86	14	18	11	0	0	0	43
Registrar and Transfer Agent	5	5	100	8	24	9	0	0	0	41
Factoring	2	2	100	5	20	4	0	0	0	29
Leasing	11	11	100	57	415	33	0	0	0	505
Credit Finance	2	2	100	5	77	1	0	0	0	83
Treasury Management	3	3	100	7	2	6	0	0	0	15
Total	124	111	90	430	2,121	686	26	1	7	3,271
Aggregate Total	263	248	94	830	2,665	1,899	76	1	16	5,487

Source: FSC 9th Annual Statistical Survey 2010

The background features a light beige grid pattern. On the left, there is a vertical yellow bar with a blue outline. At the bottom, there are three 3D bar charts in shades of blue and grey, arranged in a row.

3. SECTORAL OVERVIEW



3.1 INSURANCE AND OCCUPATIONAL PENSION SCHEMES

3.1.1 Insurers

Table 9 – Claims Breakdown

Long Term Insurance Business - As at 31 December 2010		General Insurance Business - As at 31 December 2010	
Value of Gross Claims Paid (MUR):		Value of Gross Claims Paid (MUR):	
Out of which:		Out of which:	
Maturity payments	3,997,994,867	Motor	1,327,181,185
Death benefits	325,271,394	Accident & Health	724,768,637
Surrenders	745,752,198	Engineering	67,461,213
Periodical payments	2,174,819,513	Liability	36,553,128
Lump sum	453,029,023	Property	358,485,289
Other	248,238,487	Transportation	51,510,407
		Guarantee	105,725
		Miscellaneous	100,664,858
Number of Policies (on which Claims Paid):		Number of Policies (on which Claims Paid):	
Maturity payments	20,088	Motor	32,078
Death benefits	1,516	Accident & Health	7,818
Surrenders	6,386	Engineering	349
Periodical payments	62,737	Liability	799
Lump sum	1,588	Property	597
Other	3,364	Transportation	401
		Guarantee	3
		Miscellaneous	1,452

Source: FSC 9th Annual Statistical Survey 2010

3.1.1.1 New Business Breakdown for Long Term Insurance Business

Table 10 - New Business Breakdown for Long term Insurance Business 2008 - 2010

New Business for period 1 January 2010 to 31 December 2010	Individual				Group			
	LINKED		NON-LINKED		LINKED		NON-LINKED	
	Life Assurance	Pension	Life Assurance	Pension	Life Assurance	Pension	Life Assurance	Pension
No. of Policies	3,832	1,179	46,572	1,215	-	93	283	10
Sum Assured (MUR)	920,208,961	47,085,476	15,688,574,885	199,149,256	-	58,955,193	6,183,907,177	144,854,065
Annual Premium (MUR)	68,564,235	13,908,394	469,210,338	17,319,879	-	3,243,446	46,098,511	545,144
Single Premium (MUR)	231,333,095	103,869,509	6,111,513,321	33,262,808	-	30,225,349	25,293,407	6,459,700

Source: FSC 9th Annual Statistical Survey 2010

New Business for period 1 January 2009 to 31 December 2009	Individual				Group			
	LINKED		NON-LINKED		LINKED		NON-LINKED	
	Life Assurance	Pension	Life Assurance	Pension	Life Assurance	Pension	Life Assurance	Pension
No. of Policies	3,236	892	41,381	813	1	76	969	9
Sum Assured (MUR)	848,137,738	66,215,185	12,470,206,532	133,632,821	-	22,748,799	7,995,308,082	187,975,147
Annual Premium (MUR)	61,709,379	13,874,647	366,910,782	11,224,965	79,064	2,662,661	33,363,835	1,180,036
Single Premium (MUR)	115,588,814	119,554,804	4,002,214,196	24,693,070	-	16,110,447	31,082,113	1,032,373

Source: FSC 8th Annual Statistical Survey 2009

New Business for period 1 January 2008 to 31 December 2008	Individual				Group			
	LINKED		NON-LINKED		LINKED		NON-LINKED	
	Life Assurance	Pension	Life Assurance	Pension	Life Assurance	Pension	Life Assurance	Pension
No. of Policies	4,577	1,031	35,546	639	-	100	6,045	39
Sum Assured (MUR)	864,705,657	65,078,702	12,583,134,117	64,136,583	-	14,402,890	9,541,711,728	127,787,303
Annual Premium (MUR)	74,206,643	12,770,698	256,998,712	9,734,179	-	6,864,486	47,782,698	3,238,847
Single Premium (MUR)	257,904,461	122,613,406	3,784,459,878	10,557,002	-	86,600,135	32,518,798	25,190,412

Source: FSC 7th Annual Statistical Survey 2008

3.1.1.2 Breakdown for Business in Force for Long Term Insurance Business

Table 11 - Breakdown for Business in Force for Long Term Insurance Business 2008 - 2010

Business in Force as at 31 December 2010	Individual			Group		
	Life Assurance	LINKED Pension	NON-LINKED Life Assurance	Life Assurance	LINKED Pension	NON-LINKED Pension
No. of Policies	36,226	10,470	311,730	15,066	12	680
Sum Assured (MUR)	8,620,597,612	776,188,981	71,631,572,355	3,285,224,898	51,592,500	453,666,480
Fund Value (where applicable)	2,973,666,077	1,637,063,435	-	-	37,982,890	502,741,424
Annual Premium (MUR)	495,761,143	144,574,929	2,770,657,922	180,696,498	3,660,968	61,439,960
Single Premium (MUR)	545,287,587	401,083,751	12,074,447,498	51,457,849	-	288,677,634
						181,486,771
						288,493,360

Source: FSC 9th Annual Statistical Survey 2010

Business in Force as at 31 December 2009	Individual			Group		
	Life Assurance	LINKED Pension	NON-LINKED Life Assurance	Life Assurance	LINKED Pension	NON-LINKED Pension
No. of Policies	34,187	9,256	314,702	15,010	12	496
Sum Assured (MUR)	8,511,870,636	828,378,371	67,269,998,022	3,298,739,730	37,607,418	647,761,668
Fund Value (where applicable)	2,445,384,175	1,333,261,121	-	-	29,648,658	388,228,069
Annual Premium (MUR)	447,429,783	133,647,984	2,626,234,791	172,604,210	4,105,965	58,451,398
Single Premium (MUR)	427,055,879	449,486,144	9,045,277,885	44,664,747	-	254,404,613
						297,385,308
						1,395,186,866
						296,123,947

Source: FSC 8th Annual Statistical Survey 2009

Business in Force as at 31 December 2008	Individual			Group		
	Life Assurance	LINKED Pension	NON-LINKED Life Assurance	Life Assurance	LINKED Pension	NON-LINKED Pension
No. of Policies	33,571	7,983	305,125	14,212	17	446
Sum Assured (MUR)	8,932,602,013	726,219,409	66,087,679,140	2,927,817,185	54,071,568	389,938,023
Annual Premium (MUR)	468,479,558	116,469,894	2,555,156,465	159,352,957	5,337,992	38,797,436
Single Premium (MUR)	465,212,792	360,063,097	6,623,185,396	31,550,120	19,580	263,764,438
						164,019,607
						320,400,038

Source: FSC 7th Annual Statistical Survey 2008

3.1.1.3 Breakdown for Business in Force for General Insurance Business

Table 12 - Breakdown for Business in Force for General Insurance Business 2008-2010

Business in Force as at 31 December 2010	Motor	Accident & Health	Engineering	Liability	Property	Transportation	Guarantee	Miscellaneous
No. of Policies	279,259	25,562	4,611	18,830	31,996	18,923	220	15,667
Sum Assured (MUR)	54,666,767,703	67,565,862,450	123,653,739,997	240,056,073,811	536,976,456,329	101,003,756,543	2,073,069,775	56,388,613,574
Annual Premium (MUR)	2,390,870,946	1,079,706,362	288,589,693	424,159,609	888,077,161	293,756,628	30,946,209	234,462,608
Single Premium (MUR)	-	4,756,787	113,731	11,211	39,551	240,321	100	1,331,153

Source: FSC 9th Annual Statistical Survey 2010

Business in Force as at 31 December 2009	Motor	Accident & Health	Engineering	Liability	Property	Transportation	Guarantee	Miscellaneous
No. of Policies	272,482	18,072	5,815	18,183	58,984	22,371	184	14,999
Sum Assured (MUR)	37,824,493,727	41,678,662,648	112,376,411,094	219,258,126,608	766,211,444,997	135,118,810,637	222,044,379	24,043,137,076
Annual Premium (MUR)	2,168,591,986	820,063,839	238,734,550	297,745,505	947,905,275	276,101,701	8,014,171	289,884,876
Single Premium (MUR)	-	4,848,457	-	-	-	87,651	-	184,221

Source: FSC 8th Annual Statistical Survey 2009

Business in Force as at 31 December 2008	Motor	Accident & Health	Engineering	Liability	Property	Transportation	Guarantee	Miscellaneous
No. of Policies	262,752	31,436	4,269	16,899	37,479	22,396	232	13,934
Sum Assured (MUR)	59,568,370,229	67,687,091,149	159,157,391,215	219,625,688,911	679,496,120,443	90,579,691,884	184,924,292	118,846,556,318
Annual Premium (MUR)	1,931,813,231	755,508,519	222,324,963	279,586,474	864,587,999	267,563,709	7,191,329	210,711,701
Single Premium (MUR)	24,526	4,570,102	113,758	7,918	25,296	477,094	67,949	624,135

Source: FSC 7th Annual Statistical Survey 2008

3.1.1.4 New Business breakdown for General Insurance Business

Table 13 - New Business breakdown for General Insurance Business 2008-2010

New Business for period								
1 January 2010 to 31 December 2010	Motor	Accident & Health	Engineering	Liability	Property	Transportation	Guarantee	Miscellaneous
No. of Policies	102,566	22,972	2,039	4,594	7,810	25,123	157	11,092
Sum Assured (MUR)	27,572,476,192	26,522,208,109	54,719,778,687	58,772,484,477	138,052,773,241	74,978,723,527	1,987,277,395	16,783,009,307
Annual Premium (MUR)	990,201,353	264,510,949	147,054,176	121,248,430	185,788,409	139,660,828	28,606,708	313,854,538
Single Premium (MUR)	-	9,605	26,648	5,275	66,688	168,511	-	1,357,746

Source: FSC 9th Annual Statistical Survey 2010

New Business for period								
1 January 2009 to 31 December 2009	Motor	Accident & Health	Engineering	Liability	Property	Transportation	Guarantee	Miscellaneous
No. of Policies	98,438	19,306	2,295	4,651	10,169	27,895	107	9,793
Sum Assured (MUR)	18,718,083,327	29,561,620,514	45,419,551,952	69,547,931,027	201,609,242,433	107,104,769,083	200,225,750	15,511,581,275
Annual Premium (MUR)	835,909,479	187,536,849	126,673,316	114,099,538	194,194,884	237,721,297	3,566,260	42,450,565
Single Premium (MUR)	-	4,848,457	-	-	-	310,184	-	847,761

Source: FSC 8th Annual Statistical Survey 2009

New Business for period								
1 January 2008 to 31 December 2008	Motor	Accident & Health	Engineering	Liability	Property	Transportation	Guarantee	Miscellaneous
No. of Policies	102,222	19,269	2,098	4,695	7,220	27,762	137	9,876
Sum Assured (MUR)	19,705,824,658	17,157,439,896	71,978,191,309	62,891,932,348	159,752,704,686	65,647,331,611	249,136,014	13,618,160,980
Annual Premium (MUR)	784,576,089	242,765,396	70,021,713	100,861,402	180,931,806	105,009,454	3,813,755	51,246,258
Single Premium (MUR)	30,387	2,380,375	14,912	3,713	18,879	469,406	184,318	662,368

Source: FSC 7th Annual Statistical Survey 2008

3.1.2 Insurance Brokers

Table 14 - Financial Performance of Insurance Brokers

FSC Licence Code	INS-2.3		
No. of Insurance Brokers Licensed as at 31 December 2010 ¹	33		
No. of Insurance Brokers Surveyed ²	24		
No. of Insurance Brokers Responded	20		
Response Rate (%) of Surveyed Population	83		
Reporting Currency	2010 MUR	2009 MUR	Growth / Contraction (%)
Total Assets	564,215,624	573,683,295	(2)
Total Liabilities	454,721,937	447,154,421	2
Total Equity	109,493,687	126,528,854	(13)
Total Liabilities & Equity	564,215,624	573,683,275	(2)
Total Income	336,273,222	307,845,625	(9)
Total Compensation of Employees	134,468,190	110,121,757	(22)
Total Purchase of Goods and Services	56,326,836	54,409,807	4
Total Other Expenses	113,403,519	84,345,321	34
Total Expenses	304,198,544	248,876,885	22
Total Profit After Tax	32,074,677	58,968,740	(46)

Source: FSC 9th Annual Statistical Survey 2010

¹Inclusive of Insurance Brokers holding a GBC 1 Licence

²Population surveyed exclude Insurance Brokers holding a GBC 1 licence, (Refer to Table 3)

Appendices 1 and 2 provide an aggregate breakdown of the financial position and financial performance of Insurance Brokers (2010-2009) in terms of Assets, Liabilities and Equity & Income and Expenses respectively.

3.1.3 Insured Pension Schemes and Superannuation Funds

3.1.3.1 Summary of Financial Performance of Insured Pension Schemes

Table 15 - Financial Performance of Insured Pension Schemes - 2010

Quarter Ending	Mar-10	Jun-10	Sep-10	Dec-10
<i>No. of Reporting Insurers¹</i>	7	7	7	7
<i>No. of Insured Pension Schemes</i>	891	911	942	947
<i>Defined Benefits Only</i>	568	574	594	591
<i>Defined Contributions Only</i>	323	337	348	356
<i>Mixed DB & DC</i>	-	-	-	-
No. of Beneficiaries at end of Quarter	7,080	7,297	7,348	7,443
No. of Contributory Members at end of Quarter	13,451	27,018	27,266	28,674
No. of Non-Contributory Members at end of Quarter	32,116	18,749	18,866	18,743
Value of Funds under Management at end of Quarter (MUR)	19,411,304,893	20,663,026,523	21,168,365,006	21,834,783,726
Employee Contributions	80,352,157	107,382,587	83,341,742	112,819,721
Employer Contributions	274,397,159	361,151,953	303,717,339	365,752,416
Other Pension Premiums	9,834,136	1,976,256	10,257,256	6,377,629
Other Income	150,090,838	1,217,548,187	484,832,618	581,006,115
Total Pension Turnover (MUR)	514,674,289	1,688,058,983	882,148,956	1,065,955,881
Benefit Payments	250,591,386	253,440,804	290,584,303	388,171,485
Cost of Pension Purchased	23,284,853	46,390,718	22,059,777	35,944,115
Cash Withdrawals Benefit (including transfers to other schemes)	16,191,549	75,211,411	63,053,471	52,841,130
Administration Cost (if charged against fund)	10,747,962	12,922,517	11,271,433	15,277,066
Other Expenditure	19,562,057	12,829,564	19,185,904	3,852,653
Total Expenditure (MUR)	320,377,807	400,795,014	406,154,887	496,086,449

Source: FSC QSS 2010

Notes:

1. Insured pension schemes are schemes that are administered and managed by insurers, pay death and disability insurance premiums, have administration charges deducted from contributions before investments are made and charge fund management fees.

2. Insured pension schemes fall under the purview of the Commission through the Insurance Act 2005.

¹Exclude Insurers holding a GBC 1 licence

Table 16 - Financial Performance of Insured Pension Schemes - 2009

Quarter Ending	Mar-09	Jun-09	Sep-09	Dec-09
No. of Reporting Insurers ¹	7	7	7	7
No. of Insured Pension Schemes	848	865	870	881
<i>Defined Benefits Only</i>	569	571	567	568
<i>Defined Contributions Only</i>	279	294	303	313
<i>Mixed DB & DC</i>	-	-	-	-
No. of Beneficiaries at end of Quarter	6,674	6,895	6,902	6,996
No. of Contributory Members at end of Quarter	13,770	14,149	14,080	14,270
No. of Non-Contributory Members at end of Quarter	31,330	31,461	31,941	31,843
Value of Funds under Management at end of Quarter (MUR)	16,337,072,579	17,818,200,459	17,754,808,663	19,255,699,252
Employee Contributions	66,760,551	86,280,390	62,426,692	115,366,915
Employer Contributions	325,475,804	352,570,678	306,468,032	695,719,226
Other Pension Premiums	18,085,497	6,487,196	1,760,491	1,933,814
Other Income	128,165,495	1,161,535,883	658,623,957	168,489,722
Total Pension Turnover (MUR)	538,487,347	1,606,874,147	1,029,279,172	981,509,677
Benefit Payments	210,013,404	205,795,691	232,414,854	263,859,254
Cost of Pension Purchased	53,338,682	32,441,729	31,571,848	59,761,418
Cash Withdrawals Benefit (including transfers to other schemes)	36,825,386	40,448,378	21,936,453	17,057,357
Administration Cost (if charged against fund)	9,573,660	14,863,641	10,604,455	12,283,338
Other Expenditure	21,307,393	2,976,463	24,893,878	7,669,566
Total Expenditure (MUR)	331,058,524	296,525,901	321,421,490	360,630,933

Source: FSC QSS 2009

¹ Exclude Insurers holding a GBC 1 licence.

3.1.3.2 Summary of Financial Performance of Superannuation funds under Management by Insurers, Pension Scheme Managers and Pension Fund Administrators

Table 17 - Financial Performance of Superannuation Funds – 2010

Quarter Ending Category ¹	Mar-10		Jun-10		Sep-10		Dec-10	
	INSURERS	PSM	INSURERS	PSM	INSURERS	PSM	INSURERS	PSM
No. of Reporting Licensed Entities	4	4	4	4	4	4	4	4
No. of Superannuation Funds:	4	32	7	32	6	32	6	32
Defined Benefits Only	1	8	1	8	1	8	1	7
Defined Contributions Only	2	18	5	18	4	18	4	19
Mixed (DB & DC)	1	6	1	6	1	6	1	6
No. of Beneficiaries at end of Quarter	382	8,051	1,141	8,069	2,950	8,081	1,160	8,078
No. of Contributory Members at end of Quarter	6,255	11,162	6,636	11,698	5,110	11,468	7,037	11,564
No. of Non-Contributory Members at end of Quarter	617	3,335	1,184	3,586	1,167	4,042	1,199	3,858
Value of Funds under Management at end of Quarter (MUR)	2,764,501,204	8,411,730,128	2,940,454,727	8,345,692,943	2,932,960,461	8,749,884,293	3,116,622,573	9,124,438,278
Employee Contributions	16,875,872	27,652,446	17,657,015	33,065,809	17,928,584	41,527,698	23,096,973	53,164,392
Employer Contributions	28,577,532	119,333,877	58,935,602	137,835,747	40,748,786	176,204,565	49,754,815	211,179,505
Other Pension Premiums	907,081	12,950,469	1,099,477	1,017,639	1,049,314	7,625,673	1,543,670	10,221,827
Other Income	34,077,583	45,238,826	84,121,593	120,747,115	112,929,779	142,235,768	24,772,872	205,240,934
Total Pension Turnover (MUR)	80,438,068	205,175,618	161,813,687	292,666,310	172,656,463	367,593,705	99,168,331	479,806,658
Benefit Payments	20,417,057	100,351,316	24,908,309	165,078,501	20,147,499	236,202,068	19,337,535	300,483,818
Cost of Pension Purchased	11,135,171	3,174,838	13,913,422	5,881,455	5,594,551	437,480	4,551,963	2,113,880
Cash Withdrawals Benefit (including transfers to other schemes)	2,810,790	15,957,379	12,202,827	33,881,655	11,670,497	12,422,638	8,330,805	24,742,412
Administration Cost (if charged against fund)	564,088	10,225,160	1,072,179	15,968,424	718,743	19,286,703	800,013	25,573,240
Other Expenditure	4,472,321	12,190,319	7,114,796	15,825,833	3,370,985	17,674,774	4,525,696	20,626,788
Total Expenditure (MUR)	39,399,427	141,899,011	59,211,532	236,635,868	41,502,274	286,023,663	37,546,012	373,540,137

Source: FSC QSS 2010

Notes:

1. One Insurer reported on 3 additional Superannuation Funds in Quarter 2 and on 2 additional Superannuation Funds respectively in Quarter 3 and Quarter 4.

2. Superannuation funds are private occupational pension schemes set up under the Employees Superannuation Fund Act.

¹ Exclude Insurers and Pension Scheme Management and Pension Fund Administrator holding a GBC 1 licence.

Table 18 - Financial Performance of Superannuation Funds – 2009

Quarter Ending Category ¹	Mar-09		Jun-09		Sep-09		Dec-09	
	INSURERS	PSM	INSURERS	PSM	INSURERS	PSM	INSURERS	PSM
No. of Reporting Licensed Entities	4	4	4	4	4	4	4	4
No. of Superannuation Funds:	4	29	7	31	4	31	4	31
<i>Defined Benefits Only</i>	1	8	1	8	1	8	1	8
<i>Defined Contributions Only</i>	2	15	5	17	2	17	2	17
<i>Mixed DB & DC</i>	1	6	1	6	1	6	1	6
No. of Beneficiaries at end of Quarter	435	8,030	1,040	8,107	412	8,108	410	8,122
No. of Contributory Members at end of Quarter	5,718	10,588	6,099	11,267	6,014	11,135	6,387	11,449
No. of Non-Contributory Members at end of Quarter	726	3,247	1,160	3,290	635	3,303	625	3,423
Value of Funds under Management at end of Quarter (MUR)	2,201,181,186	6,899,703,051	2,550,469,923	7,615,663,869	2,597,963,250	7,933,204,310	2,686,352,777	8,342,698,846
Employee Contributions	12,217,828	23,508,499	15,368,664	33,090,795	15,748,687	39,792,199	20,783,784	49,791,616
Employer Contributions	22,882,840	104,110,064	30,256,124	133,539,765	34,119,485	180,124,339	42,026,241	226,524,708
Other Pension Premiums	0	47,436,516	204,780	3,075,048	0	5,483,704	0	214,521
Other Income	17,482,330	42,301,496	16,648,056	92,183,124	81,909,390	164,672,816	21,969,846	202,252,283
Total Pension Turnover (MUR)	52,582,997	217,356,574	62,477,623	261,888,732	131,777,562	390,073,059	84,779,871	478,783,127
Benefit Payments	17,309,818	83,259,438	31,257,377	146,786,356	17,331,670	214,161,020	20,200,076	276,731,318
Cost of Pension Purchased	4,425,364	2,662,603	1,521,388	1,271,587	21,411,566	776,485	4,129,218	6,668,520
Cash Withdrawals Benefit (including transfers to other schemes)	1,842,987	18,954,822	17,938,277	26,186,051	3,477,908	9,224,059	4,728,262	9,625,702
Administration Cost (if charged against fund)	637,410	9,692,425	798,340	16,580,616	681,642	18,848,458	650,854	24,149,870
Other Expenditure	2,286,960	12,071,836	3,415,345	31,355,690	2,708,587	19,798,112	2,294,633	29,231,426
Total Expenditure (MUR)	26,502,539	126,641,125	54,930,727	222,180,301	45,611,373	262,808,134	32,003,044	346,406,836

Source: FSC QSS 2009

Note:

1. One Insurer reported for 3 additional Superannuation Funds in Quarter 2 only.

¹ Exclude Insurers and Pension Scheme Management and Pension Fund Administrator holding a GBC 1 licence.

3.1.4 Pension Fund Administrator (PFA) and Pension Scheme Management (PSM)

Table 19 - Financial Performance of Pension Fund Administrator (PFA) and Pension Scheme Management (PSM)

FSC Licence Code	FS-1.3 & FS-1.4		
No. of PSM & PFA Licensed as at 31 December 2010	5		
No. of PSM & PFA Surveyed ¹	4		
No. of PSM & PFA Responded	4		
Response Rate (%) of Surveyed Population	100		

Reporting Currency	2010 MUR	2009 MUR	Growth / Contraction (%)
Total Assets	36,498,164	31,016,644	18
Total Liabilities	7,745,476	7,505,672	3
Total Equity	28,752,688	23,510,972	22
Total Liabilities & Equity	36,498,164	31,016,644	18
Total Income	60,618,760	51,642,033	17
Total Compensation of Employees	28,860,179	26,036,019	11
Total Purchase of Goods and Services	14,585,017	12,337,087	18
Total Other Expenses	10,336,185	12,671,296	(18)
Total Expenses	53,781,381	51,044,402	5
Total Profit After Tax	6,837,379	597,631	1044

Source: FSC 9th Annual Statistical Survey 2010

¹Population surveyed exclude 1 company holding multiple licences. Data on core business only were reported.

Appendices 3 and 4 provide an aggregate breakdown of the financial position and financial performance of Pension Scheme Management and Pension Fund Administrator (2010-2009) in terms of Assets, Liabilities and Equity & Income and Expenses respectively.

3.1.5 Actuarial Services

Table 20 - Financial Performance of Actuarial Services

FSC Licence Code	FS-2.7		
No. of Actuarial Services Licensed as at 31 December 2010	4		
No. of Actuarial Services Surveyed ¹	2		
No. of Actuarial Services Responded	2		
Response Rate (%) of Surveyed Population	100		
Reporting Currency	2010 MUR	2009 MUR	Growth / Contraction (%)
Total Assets	16,486,732	18,744,168	(12)
Total Liabilities	6,266,596	8,737,436	(28)
Total Equity	10,220,136	10,006,732	2
Total Liabilities & Equity	16,486,732	18,744,168	(12)
Total Income	27,917,489	36,850,764	(24)
Total Compensation of Employees	15,391,600	17,533,583	(12)
Total Purchase of Goods and Services	4,309,579	10,949,351	(61)
Total Other Expenses	8,502,906	2,607,940	226
Total Expenses	28,204,085	31,090,874	(9)
Total Loss After Tax	(286,596)	5,759,890	(105)

Source: FSC 9th Annual Statistical Survey 2010

¹ Population surveyed exclude two entities holding multiple licences. Data on core business only were reported.

Appendices 5 and 6 provide an aggregate breakdown of the financial position and financial performance of Actuarial Services (2010-2009) in terms of Assets, Liabilities and Equity & Income and Expenses respectively

The background features a light blue grid pattern. A thick dark blue vertical line is positioned on the left side. In the bottom left corner, there are three 3D blue rectangular bars of varying heights, and a blue curved shape is visible in the bottom right corner.

3.2 CAPITAL MARKETS

3.2.1 Overview of Stock Exchange of Mauritius

Table 21 - Official Market Statistics

OFFICIAL MARKET STATISTICS	2010	2009	2008	2007	2006
Gross Domestic Product (GDP) at Market Prices (MUR Million)	289,910	277,021	263,889	231,000	205,539
No. of Listed Companies (Equities) (End of Period)	37	40	40	41	41
No of Listed Companies (Equities + Debentures)	37	40	40	41	41
No of Listed Securities (Equities + BOM Bills + Debentures + Authorised Mutual Funds)	47	47	50	51	51
Market Capitalisation (MUR) (End of Period)	177,996,156,423	151,212,328,913	109,300,409,347	173,094,638,415	116,981,444,907
Change in Market Capitalisation (%)	17.71	38.35	(36.86)	47.97	46.16
Market Capitalisation / GDP (%)	61.40	54.59	41.42	74.93	56.96
Market Capitalisation (US\$) (End of Period)	5,679,519,988	4,815,679,265	3,343,542,654	6,035,377,908	3,540,600,633
Annual Traded Volume	339,419,904	226,321,733	230,384,358	257,596,531	221,369,601
Change in Traded Volume (%)	49.97	(1.76)	(10.56)	16.36	(18.49)
Annual Turnover (MUR)	11,760,281,284	10,473,711,039	11,405,377,045	11,825,521,416	5,992,247,910 ¹
Change in Turnover (%)	12.28	(8.17)	(3.55)	97.35	31.76
Turnover / Market Capitalisation (%)	6.61	6.93	10.43	6.83	5.12
Turnover / GDP (%)	4.06	3.78	4.32	5.12	2.92
Annual Turnover (US\$)	375,248,286	333,557,676	348,894,985	412,326,409	181,363,436
SEMDEX (End of Period)	1,967.45	1,660.87	1,182.74	1,852.21	1,204.46
Change in SEMDEX (%)	18.46	40.43	(36.14)	53.78	49.80
SEM-7 (End of Period)	373.22	360.75	267.22	477.40	264.41
Change in SEM-7 (%)	3.46	35.00	(44.03)	80.55	50.72
SEMTRI (MUR) (End of Period)	5,747.85	4,712.70	3,233.74	4,868.61	3,060.71
Change in SEMTRI (MUR) (%)	21.97	45.74	(33.58)	59.07	56.81
SEMTRI (US\$) (End of Period)	2,906.28	2,395.98	1,563.51	2,621.77	1,437.32
Change in SEMTRI (US\$) (%)	21.30	53.24	(40.36)	82.41	44.23
DEVELOPMENT AND ENTERPRISE MARKET	2010	2009	2008	2007	2006
Gross Domestic Product (GDP) at Market Prices (MUR Million)	289,910	277,021	263,889	231,000	206,000
No. Listed Companies (Equities) (End of Period)	50	49	49	50	43
Market Capitalisation (MUR) (End of Period)	55,749,903,160	48,552,776,837	38,717,741,685	49,827,250,478	44,219,181,590
Market Capitalisation / GDP (%)	19.23	17.53	14.67	21.57	21.47
Market Capitalisation (US\$) (End of Period)	1,778,873,745	1,546,266,778	1,184,390,997	1,737,351,830	1,338,352,954
Annual Traded Volume	144,153,032	473,893,298	88,298,462	43,204,053	29,418,186
Annual Turnover (MUR)	2,019,504,252	2,379,665,588	1,343,752,006	964,724,292	685,402,290
Turnover / Market Capitalisation (%)	3.62	4.90	3.47	1.94	1.55
Turnover / GDP (%)	0.70	0.86	0.51	0.42	0.33
Annual Turnover (US\$)	64,438,553	75,785,528	41,105,904	33,637,528	20,744,621
DEMEX (End of Period)	148.64	136.68	112.88	147.61	138.53
DEMTRI (MUR) (End of Period)	166.93	150.17	120.56	153.33	140.26
DEMTRI (US\$) (End of Period)	169.8	153.59	117.26	166.11	132.5

Source: Stock Exchange of Mauritius Factbook 2011

¹ Figures include Transactions of 31,734,861 Shares of MCB : Rs 1.43 billion.¹ Figures include Transactions of 16,799,520 Shares of Fincorp: Rs 201.6 million.

Table 22 - Market Indices (SEM / DEM) - High / Low Performance

INDEX	Official Market Indices				
	2010	2009	2008	2007	2006
Official Market Indices					
SEMDEX					
High	1,967.45	1,743.30	2,101.34	1,879.95	1,277.83
Low	1,591.20	919.83	1,112.17	1,211.54	796.70
SEM 7					
High	373.22	394.06	543.42	487.84	275.15
Low	320.43	196.24	245.9	266.63	171.60
SEMTRI (MUR)					
High	5,747.85	4,903.50	5,526.96	4,910.51	3,223.47
Low	4,549.79	2,521.57	3,012.12	3,078.72	1,953.21
SEMTRI (USD)					
High	2,906.28	2,513.24	3,012.31	2,621.77	1,523.22
Low	2,073.12	1,140.76	1,447.14	1,444.44	997.25
DEM INDICES					
INDEX	2010	2009	2008	2007	2006
DEMEX					
High	156.66	136.69	159.31	152.59	146.38
Low	136.68	99.22	111.76	136.24	109.24
DEMTRI (MUR)					
High	174.56	150.17	165.69	155.13	146.55
Low	150.23	106.39	118.99	139.04	109.24
DEMTRI (USD)					
High	181.00	156.42	181.72	166.11	139.75
Low	140.93	97.70	115.31	130.87	105.30

Source: Stock Exchange of Mauritius

3.2.2 Foreign & Domestic Investment

Table 23 - Investment on the Stock Exchange of Mauritius

OFFICIAL MARKET STATISTICS					
FOREIGN INVESTMENTS	2010	2009	2008	2007	2006
Purchases (MUR) Inflows	3,610,475,718	2,370,631,416	4,470,458,902	3,139,900,333	1,339,364,249
Sales (MUR) Outflows	2,073,919,432	3,273,050,396	3,815,573,345	1,675,281,281	326,722,702
Net Purchases (MUR)	1,536,556,286	(902,418,980)	654,885,557	1,464,691,051	1,012,641,547
Purchases (Volume) Inflows	41,562,024	31,224,780	50,132,188	37,974,160	35,213,066 ¹
Sales (Volume) Outflows	30,510,015	44,778,207	54,719,308	17,936,051	11,774,709 ¹
Net Purchases (Volume)	11,052,009	(13,553,427)	(4,587,120)	20,038,109	23,438,297 ¹
DOMESTIC & FOREIGN INVESTMENTS					
Volume Activity Analysis	2010	2009	2008	2007	2006
Domestic (%)	89.38	83.21	77.24	89.15	86.40
Foreign (%)	10.62	16.79	22.76	10.85	13.60
Total (%)	100	100	100	100	100
Turnover Activity Analysis	2010	2009	2008	2007	2006
Domestic (%)	75.83	73.06	63.67	79.64	80.90
Foreign (%)	24.17	26.94	36.33	20.36	19.10
Total (%)	100	100	100	100	100
DEVELOPMENT AND ENTERPRISE MARKET					
FOREIGN INVESTMENTS	2010	2009	2008	2007	2006
Purchases (MUR) Inflows	95,923,256	175,459,978	325,655,242	92,078,176	95,890,911
Sales (MUR) Outflows	50,032,875	360,365,786	198,115,009	26,247,932	3,187,195
Net Purchases (MUR)	45,890,380	(184,905,809)	127,540,233	65,830,244	92,703,716
Purchases (Volume) Inflows	6,844,259	36,695,206	45,530,734	3,410,844	4,092,365
Sales (Volume) Outflows	5,102,480	91,310,035	34,374,692	609,640	215,788
Net Purchases (Volume)	1,741,779	(54,614,829)	11,156,042	2,801,204	3,876,577
DOMESTIC & FOREIGN INVESTMENTS					
Volume Activity Analysis	2010	2009	2008	2007	2006
Domestic (%)	95.86	86.49	54.75	95.35	93.04
Foreign (%)	4.14	13.51	45.25	4.65	6.96
Total (%)	100	100	100	100	100
Turnover Activity Analysis	2010	2009	2008	2007	2006
Domestic (%)	96.39	88.74	80.51	93.87	93.00
Foreign (%)	3.61	11.26	19.49	6.13	7.00
Total (%)	100	100	100	100	100

Source: Stock Exchange of Mauritius Factbook 2011

¹ Exclude transaction of 31,734,861 Shares of MCB: MUR 1.43 billion

¹ Exclude transaction of 16,799,520 Shares of Fincorp: MUR 201.6 million

3.2.3 Currency & Commodity Derivatives Market

Table 24 - Summary of Market Activity for the Year 2010

Currency Derivatives Market ¹			
Symbol	Expiry	Volume (In Lots.)	Single Sided Value (USD Million)
GBOTEURUSD	13-Dec-10	8,147	138.22
GBOTEURUSD	14-Mar-11	4,195	69.4
GBOTGBPUSD	13-Dec-10	3,050	60.43
GBOTGBPUSD	14-Mar-11	3,701	71.82
GBOTJPYUSD	13-Dec-10	1,384	21.06
GBOTJPYUSD	14-Mar-11	365	5.54
GBOTUSDMUR	15-Nov-10	70	20.69
GBOTUSDMUR	13-Dec-10	8	2.39
GBOTZARUSD	15-Nov-10	62	0.9
GBOTZARUSD	13-Dec-10	42	0.6
Total		21,024	391.05
Commodity Derivatives Market ¹			
Symbol	Expiry	Volume (In Lots.)	Single Sided Value (USD Million)
GBOTGOLD	29-Dec-10	5,040	221.26
GBOTGOLD	24-Feb-11	2,473	109.8
GBOTSILVER	29-Dec-10	1,169	29.6
GBOTSILVER	27-Jan-11	119	3.26
GBOTSILVER	29-Mar-11	1,091	31.99
Total		9,892	395.91
Overall Total		30,916	786.96

Source: Global Board of Trade

¹for period 18 Oct to 31 Dec 2010

3.2.4 Capital Market Operators

3.2.4.1 Investment Dealers

Table 25 - Financial Performance of Investment Dealers

FSC Licence Code	SEC-2.1B & SEC-2.3		
No. of Investment Dealers Licensed as at 31 December 2010 ¹	17		
No. of Investment Dealers Surveyed ²	12		
No. of Investment Dealers Responded	10		
Response Rate (%) of Surveyed Population	83		

Reporting Currency	2010 MUR	2009 MUR	Growth / Contraction (%)
Total Assets	310,265,832	357,641,504	(13)
Total Liabilities	103,091,312	197,817,617	(48)
Total Equity	207,174,520	159,823,887	30
Total Liabilities & Equity	310,265,832	357,641,504	(13)
Total Income	130,204,153	118,507,987	10
Total Compensation of Employees	35,578,083	32,262,983	10
Total Purchase of Goods and Services	25,879,373	22,375,019	16
Total Other Expenses	36,320,388	40,325,055	(10)
Total Expenses	97,777,845	94,963,057	3
Total Profit After Tax	32,426,308	23,544,930	38

Source: FSC 9th Annual Statistical Survey 2010

¹ Inclusive of Investment Dealers holding a GBC 1 Licence

² Population surveyed exclude Insurance Brokers holding a GBC 1 licence (Refer to Table 3)

Appendices 7 and 8 provide an aggregate breakdown of the financial position and financial performance of Investment Dealers (2010-2009) in terms of Assets, Liabilities and Equity & Income and Expenses respectively.

3.2.4.2 Investment Advisers

Table 26 - Financial Performance of Investment Advisers

FSC Licence Code	SEC-2.4 & SEC-2.5		
No. of Investment Advisers Licensed as at 31 December 2010 ¹	57		
No. of Investment Advisers Surveyed ²	15		
No. of Investment Advisers Responded	10		
Response Rate (%) of Surveyed Population	67		

Reporting Currency	2010 MUR	2009 MUR	Growth / Contraction (%)
Total Assets	213,317,438	158,754,671	34
Total Liabilities	130,030,206	84,584,521	54
Total Equity	83,287,232	74,170,150	12
Total Liabilities & Equity	213,317,438	158,754,670	34
Total Income	213,100,710	231,163,393	(8)
Total Compensation of Employees	83,492,872	61,278,557	36
Total Purchase of Goods and Services	68,230,477	57,601,843	18
Total Other Expenses	56,034,564	82,848,157	(32)
Total Expenses	207,757,913	201,728,557	3
Total Profit After Tax	5,342,797	29,434,836	(82)

Source: FSC 9th Annual Statistical Survey 2010

¹ Inclusive of Investment Advisers holding a GBC 1 Licence

² Population surveyed exclude Insurance Advisers holding a GBC 1 licence, refer to Table 3

² Population surveyed exclude 8 entities holding multiple licences. Data on core business only were reported on 10 companies.

² Population surveyed exclude one dormant company

Appendices 9 and 10 provide an aggregate breakdown of the financial position and financial performance of Investment Advisers (2010-2009) in terms of Assets, Liabilities and Equity & Income and Expenses respectively.

3.2.4.3 Assets Management

Table 27 - Financial Performance of Assets Management

FSC Licence Code	FS-1.1		
No. of Assets Management Companies Licensed as at 31 December 2010 ¹	5		
No. of Assets Management Companies Surveyed ²	2		
No. of Assets Management Companies Responded	2		
Response Rate (%) of Surveyed Population	100		
Reporting Currency	2010 MUR	2009 MUR	Growth / Contraction (%)
Total Assets	33,873,759	11,391,028	197
Total Liabilities	7,303,629	5,933,546	23
Total Equity	26,570,129	5,457,482	387
Total Liabilities & Equity	33,873,759	11,391,028	197
Total Income	41,110,989	22,615,369	82
Total Compensation of Employees	8,288,875	10,819,917	(23)
Total Purchase of Goods and Services	3,464,553	2,474,601	40
Total Other Expenses	8,244,910	3,222,099	156
Total Expenses	19,998,338	16,516,617	21
Total Profit After Tax	21,112,651	6,098,752	246

Source: FSC 9th Annual Statistical Survey 2010

¹ Inclusive of Assets Management Companies holding a GBC 1 Licence

² Population surveyed exclude Assets Management Companies holding a GBC 1 licence, refer to Table 3

Appendices 11 and 12 provide an aggregate breakdown of the financial position and financial performance of Assets Management (2010-2009) in terms of Assets, Liabilities and Equity & Income and Expenses respectively.

3.2.4.4 CIS Managers

Table 28 - Financial Performance of CIS Managers

FSC Licence Code	SEC-4.2		
No. of CIS Managers Licensed as at 31 December 2010 ¹	56		
No. of CIS Managers Surveyed ²	15		
No. of CIS Managers Responded	14		
Response Rate (%) of Surveyed Population	93		

Reporting Currency	2010 MUR	2009 MUR	Growth / Contraction (%)
Total Assets	1,216,056,233	877,553,120	39
Total Liabilities	210,496,581	202,198,785	4
Total Equity	1,005,559,652	675,354,335	49
Total Liabilities & Equity	1,216,056,233	877,553,120	39
Total Income	321,446,017	203,900,136	58
Total Compensation of Employees	106,916,220	72,979,223	47
Total Purchase of Goods and Services	73,926,561	61,253,278	21
Total Other Expenses	47,766,266	38,144,480	25
Total Expenses	228,609,047	172,376,981	33
Total Profit After Tax	92,836,970	31,523,155	195

Source: FSC 9th Annual Statistical Survey 2010

¹ Inclusive of CIS Managers holding a GBC 1 Licence

² Population surveyed exclude CIS Managers holding a GBC 1 licence, refer to Table 3

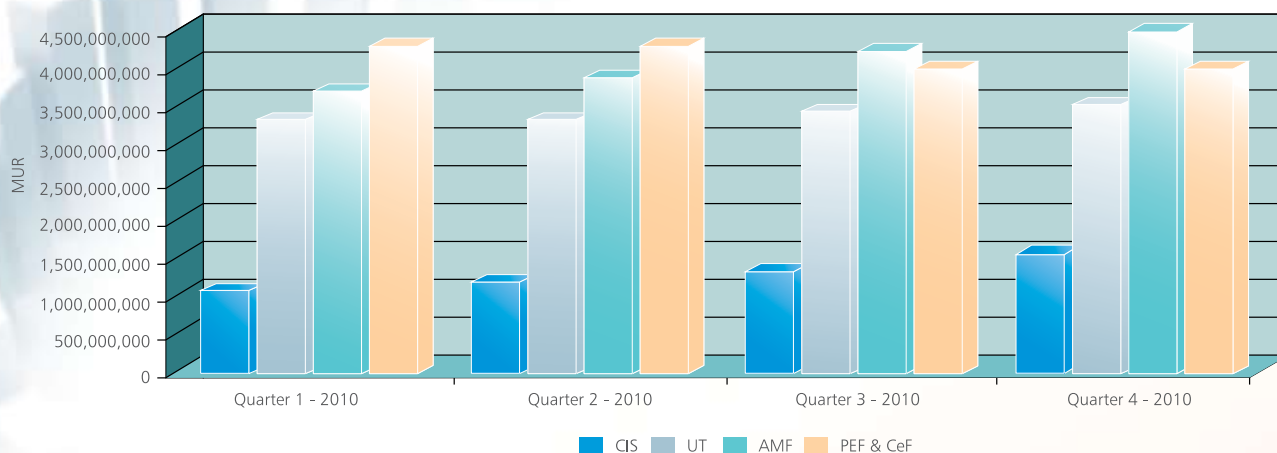
² Population surveyed exclude 1 CIS Manager holding multiple licences. Data on core business only were reported

² Population surveyed exclude 1 dormant CIS Manager

Appendices 13 and 14 provide an aggregate breakdown of the financial position and financial performance of CIS Managers (2010-2009) in terms of Assets, Liabilities and Equity & Income and Expenses respectively.

3.2.4.4.1 Net Assets of Investment Schemes at Close of Quarters 2009-2010

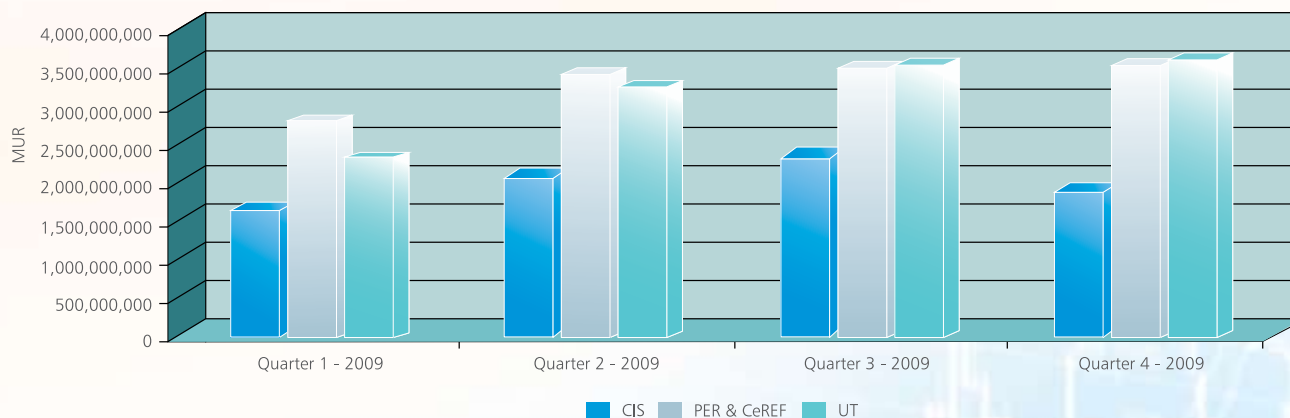
Chart 5 Net Assets of Investment Schemes 2010



Type of schemes	No. of Schemes	Quarter 1	Quarter 2	Quarter 3	Quarter 4
CIS	8	1,054,020,675	1,136,211,398	1,302,219,351	1,522,431,855
UT	11	3,234,737,864	3,233,407,328	3,350,201,629	3,442,615,620
AMF	4	3,609,986,777	3,798,682,479	4,180,297,685	4,431,279,255
PEF & Cef	7	4,208,067,358	4,182,117,628	3,931,533,394	3,938,838,480
Total	30	12,106,812,674	12,350,418,833	12,764,252,059	13,335,165,211

Source: FSC QSS 2010

Chart 6 Net Assets of Investment Schemes 2009



Type of schemes	No. of Schemes	Quarter 1	Quarter 2	Quarter 3	Quarter 4
AMF	6	1,803,543,930	2,121,913,243	2,334,393,162	2,413,293,124
PEF & CeREF	5	2,852,785,842	3,433,860,929	3,509,189,621	3,473,529,759
UT	16	2,390,494,310	3,209,450,084	3,480,886,701	3,549,824,291
Total	27	7,046,824,082	8,765,224,256	9,324,469,484	9,436,647,174

Source: FSC QSS 2009

3.2.4.5 Custodian Services

Table 29 - Financial Performance of Custodian Services

FSC Licence Code	FS-1.7 & SEC-4.1		
No. of Custodian Services Licensed as at 31 December 2010	10		
No. of Custodian Services Surveyed ¹	7		
No. of Custodian Services Responded	6		
Response Rate (%) of Surveyed Population	86		

Reporting Currency	2010 MUR	2009 MUR	Growth / Contraction (%)
Total Assets	N.A	N.A	N.A
Total Liabilities	N.A	N.A	N.A
Total Equity	N.A	N.A	N.A
Total Liabilities & Equity	N.A	N.A	N.A
Total Income ²	87,211,832	238,869,214	(63)
Total Compensation of Employees ²	23,723,788	21,715,191	9
Total Purchase of Goods and Services ²	7,750,634	27,295,242	(72)
Total Other Expenses ²	10,662,510	5,545,156	92
Total Expenses ²	42,136,932	54,555,588	(23)
Total Profit After Tax ²	45,074,900	184,313,625	(76)

Source: FSC 9th Annual Statistical Survey 2010

Notes:

1. N.A: Not Applicable as custodian services activity is within the Bank. Hence, assets, liabilities and equity are not captured.
2. Data cover both CIS & Non-CIS since no apportion of Income/Expenses was possible at licensees' level.

¹ Population surveyed consist respectively of 2 banks holding Non CIS licence, 3 banks holding CIS licence and 2 banks holding both CIS and Non CIS licence

¹ Population surveyed exclude 1 bank holding Non CIS Licence which migrated its Securities Services Business to another bank holding a Non CIS Licence.

² Data cover both CIS & Non-CIS since no apportion of Income/Expenses was possible at licensees' level

Appendix 15 provides an aggregate breakdown of the financial performance of Custodian Services (2010-2009) in terms of Income and Expenses respectively.

3.2.4.6 Registrar and Transfer Agents

Table 30 - Financial Performance of Registrar and Transfer Agents

FSC Licence Code	FS-1.5		
No. of Registrar and Transfer Agents Licensed as at 31 December 2010	6		
No. of Registrar and Transfer Agents Surveyed ¹	5		
No. of Registrar and Transfer Agents Responded	5		
Response Rate (%) of Surveyed Population	100		

Reporting Currency	2010 MUR	2009 MUR	Growth / Contraction (%)
Total Assets	32,438,541	29,055,449	12
Total Liabilities	11,660,858	11,132,270	5
Total Equity	20,777,683	17,923,179	16
Total Liabilities & Equity	32,438,541	29,055,449	12
Total Income	31,062,961	26,888,347	16
Total Compensation of Employees	19,459,748	17,832,959	9
Total Purchase of Goods and Services	3,768,049	4,570,647	(18)
Total Other Expenses	4,980,718	4,101,867	21
Total Expenses	28,208,516	26,505,473	6
Total Profit After Tax	2,854,445	382,874	646

Source: FSC 9th Annual Statistical Survey 2010

¹ Population surveyed exclude 1 entity holding multiple licences. Data on core business were reported only for 5 Companies

Appendices 16 and 17 provide an aggregate breakdown of the financial position and financial performance of Registrar and Transfer Agents (2010-2009) in terms of Assets, Liabilities and Equity & Income and Expenses respectively.



3.3 SPECIALISED FINANCE INSTITUTIONS AND OTHERS

3.3.1. Credit Finance

Table 31 - Financial Performance of Credit Finance

FSC Licence Code			FS-2.3
No. of Credit Finance Companies Licensed as at 31 December 2010			7
No. of Credit Finance Companies Surveyed ¹			2
No. of Credit Finance Companies Responded			2
Response Rate (%) of Surveyed Population			100
Reporting Currency	2010 MUR	2009 MUR	Growth / Contraction (%)
Total Assets	330,625,924	342,518,978	(3)
Total Liabilities	233,687,020	247,923,828	(6)
Total Equity	96,938,904	94,595,150	2
Total Liabilities & Equity	330,625,924	342,518,978	(3)
Total Income	87,113,395	89,489,684	(3)
Total Compensation of Employees	23,880,395	22,845,814	5
Total Purchase of Goods and Services	19,824,078	23,074,802	(14)
Total Other Expenses	41,791,659	41,880,247	0
Total Expenses	85,496,132	87,800,863	(3)
Total Profit After Tax	1,617,263	1,688,821	(4)

Source: FSC 9th Annual Statistical Survey 2010

¹ Population surveyed exclude 1 entity holding multiple licences. Data on core business only were reported

¹ Population surveyed exclude 3 entities which were not operational

¹ Population surveyed exclude 1 entity in process of Winding Up

Appendices 18 and 19 provide an aggregate breakdown of the financial position and financial performance of Credit Finance (2010-2009) in terms of Assets, Liabilities and Equity & Income and Expenses respectively.

3.3.2. Factoring

Table 32 - Financial Performance of Factoring

FSC Licence Code	FS-2.4		
No. of Factoring Companies Licensed as at 31 December 2010	3		
No. of Factoring Companies Surveyed ¹	2		
No. of Factoring Companies Responded	2		
Response Rate (%) of Surveyed Population	100		

Reporting Currency	2010 MUR	2009 MUR	Growth / Contraction (%)
Total Assets	684,240,494	561,529,169	22
Total Liabilities	557,347,111	449,106,780	24
Total Equity	126,893,383	112,422,389	13
Total Liabilities & Equity	684,240,494	561,529,169	22
Total Income	91,588,414	82,120,180	12
Total Compensation of Employees	20,866,047	20,139,418	4
Total Purchase of Goods and Services	6,009,122	7,581,904	(21)
Total Other Expenses	50,242,250	44,353,997	13
Total Expenses	77,117,419	72,075,319	7
Total Profit After Tax	14,470,995	10,044,861	44

Source: FSC 9th Annual Statistical Survey 2010

¹Population surveyed exclude 1 entity holding multiple licences. Data on core business were reported only for 2 Companies

Appendices 20 and 21 provide an aggregate breakdown of the financial position and financial performance of Factoring (2010-2009) in terms of Assets, Liabilities and Equity & Income and Expenses respectively.

3.3.3. Leasing

Table 33 - Financial Performance of Leasing

FSC Licence Code				FS-2.5
No. of Leasing Companies Licensed as at 31 December 2010 ¹				13
No. of Leasing Companies Surveyed ²				11
No. of Leasing Companies Responded				11
Response Rate (%) of Surveyed Population				100
Reporting Currency	2010 MUR	2009 MUR	Growth / Contraction (%)	
Total Assets	20,048,365,901	18,751,003,781	7	
Total Net Investment in Finance Leases	9,142,520,247	8,682,298,959	5	
Total Liabilities	17,224,766,762	16,175,825,064	6	
Total Equity	2,823,599,138	2,575,178,716	10	
Total Liabilities & Equity	20,048,365,900	18,751,003,780	7	
Total Income	2,609,002,543	2,589,338,658	1	
<i>Total Compensation of Employees</i>	<i>224,723,290</i>	<i>198,954,104</i>	<i>13</i>	
<i>Total Purchase of Goods and Services</i>	<i>240,837,949</i>	<i>213,397,538</i>	<i>13</i>	
<i>Total Other Expenses</i>	<i>2,044,842,984</i>	<i>2,140,843,544</i>	<i>(4)</i>	
Total Expenses	2,510,404,223	2,553,195,187	(2)	
Total Profit After Tax	98,598,319	36,143,471	173	

Source: FSC 9th Annual Statistical Survey 2010

¹ Licensed Population include those holding GBC 1 Licence (Refer to Table 3)

² Population surveyed exclude those holding GBC 1 Licence

² Population surveyed exclude 1 entity which was not yet operational.

Appendices 22 and 23 provide an aggregate breakdown of the financial position and financial performance of Leasing (2010-2009) in terms of in terms of Assets, Liabilities and Equity & Income and Expenses respectively.

3.3.3.1. Credit Exposure by Industry Sector

Table 34 - Credit Exposure by Industry Sector

Sector	Lending (MUR)		No. of Lease Contracts 2010
	2010	2009	
Agriculture and Fisheries	922,371,887	676,274,597	689
Construction and Civil Engineering	1,317,026,127	1,129,523,255	1,212
Financial and Business Services	342,184,702	354,708,594	644
Other Manufacturing	1,008,745,929	873,738,431	1,137
Personal	1,647,957,870	1,157,219,620	3,891
Textile	1,091,383,556	544,486,322	554
Tourism	1,221,667,223	609,092,261	831
Traders / Commerce	1,141,872,624	1,189,796,531	2,702
Transport and Related Services	853,372,979	921,675,389	1,906
Others	1,618,470,115	1,416,405,437	2,975
Total	11,165,053,013	8,872,920,438	16,541

Source: FSC 9th Annual Statistical Survey 2010

3.3.3.2. Details of Net Investments in Finance Leases

Table 35 - Breakdown of Net Investments in Finance Leases

Remaining Term to Maturity	2010 MUR	2009 MUR
Within 3 months	757,015,596	695,103,157
Over 3 months up to 6 months	509,077,830	469,542,011
Over 6 months up to 12 months	921,332,085	955,737,053
Over 1 year up to 5 years	6,483,059,155	6,210,272,637
Over 5 years	472,035,579	351,644,102
Net Investments in Finance Leases	9,142,520,246	8,682,298,960

Source: FSC 9th Annual Statistical Survey 2010

3.3.4. Treasury Management

Table 36 - Financial Performance of Treasury Management

FSC Licence Code	FS-1.6		
No. of Treasury Management Companies Licensed as at 31 December 2010 ¹	4		
No. of Treasury Management Companies Surveyed ²	3		
No. of Treasury Management Companies Responded	3		
Response Rate (%) of Surveyed Population	100		
Reporting Currency	2010 MUR	2009 MUR	Growth / Contraction (%)
Total Assets	2,545,562,548	922,131,985	176
Total Liabilities	2,639,996,783	1,005,954,327	162
Total Equity ³	(94,434,235)	(83,822,343)	13
Total Liabilities & Equity	2,545,562,548	922,131,984	176
Total Income	164,227,724	45,079,261	264
<i>Total Compensation of Employees</i>	<i>8,022,119</i>	<i>2,363,901</i>	<i>239</i>
<i>Total Purchase of Goods and Services</i>	<i>15,150,113</i>	<i>12,835,983</i>	<i>18</i>
<i>Total Other Expenses</i>	<i>152,429,149</i>	<i>83,196,117</i>	<i>83</i>
Total Expenses	175,601,382	98,396,000	78
Total Loss After Tax	(11,373,658)	(53,316,739)	(79)

Source: FSC 9th Annual Statistical Survey 2010

¹ Licensed Population include those holding GBC 1 Licence (Refer to Table 3)

² Population surveyed exclude those holding GBC 1 Licence

³ Company reported negative retained earnings for 2010 and 2009 respectively.

Appendices 24 and 25 provide an aggregate breakdown of the financial position and financial performance of Treasury Management (2010-2009) in terms of Assets, Liabilities and Equity & Income and Expenses respectively.



3.4 CORPORATE AND TRUST SERVICE PROVIDERS

3.4.1 Management Companies

Table 37 - Financial Performance of Management Companies

FSC Licence Code	FS-3.1A		
No. of Management Companies Licensed as at 31 December 2010	121		
No. of Management Companies Surveyed ¹	113		
No. of Management Companies Responded	111		
Response Rate (%) of Surveyed Population	98		

Reporting Currency	2010 USD	2009 USD	Growth / Contraction (%)
Total Assets	117,990,380	116,398,700	1
Total Liabilities	67,827,745	65,369,499	4
Total Equity	50,162,638	51,029,251	(2)
Total Liabilities & Equity	117,990,383	116,398,749	1
Total Income	155,307,799	142,817,996	9
<i>Total Compensation of Employees</i>	<i>45,839,793</i>	<i>39,025,491</i>	<i>17</i>
<i>Total Purchase of Goods and Services</i>	<i>38,978,516</i>	<i>35,115,551</i>	<i>11</i>
<i>Total Other Expenses</i>	<i>65,242,073</i>	<i>56,939,440</i>	<i>15</i>
Total Expenses	150,060,382	131,080,482	14
Total Profit After Tax ²	5,247,417	11,737,514	(55)

Source: FSC 9th Annual Statistical Survey 2010

¹ Population surveyed exclude respectively 5 Companies which were not operational, 2 dormant companies and 1 company whose licence was suspended.

² A drop in Profit after Tax is mainly due to rise in Wages and Salaries including Bonus and Overtime, Dividends Pay Out, Other Purchase of Goods and Services and Miscellaneous Other Expenses

Appendices 26 and 27 provide an aggregate breakdown of the financial position and financial performance of Management Companies (2010-2009) in terms of Assets, Liabilities and Equity & Income and Expenses respectively.

3.4.2 Management Companies (Corporate Trustees Only)

Table 38 - Financial Performance of Management Companies (Corporate Trustees Only)

FSC Licence Code	FS-3.1B		
No. of Management Companies Licensed as at 31 December 2010	28		
No. of Management Companies Surveyed ¹	26		
No. of Management Companies Responded	26		
Response Rate (%) of Surveyed Population	100		

Reporting Currency	2010 USD	2009 USD	Growth / Contraction (%)
Total Assets	7,038,817	5,955,114	18
Total Liabilities	3,781,193	3,115,913	21
Total Equity	3,257,624	2,839,200	15
Total Liabilities & Equity	7,038,817	5,955,114	18
Total Income	5,103,112	4,765,781	7
Total Compensation of Employees	573,633	417,759	37
Total Purchase of Goods and Services	2,559,570	2,263,826	13
Total Other Expenses	1,114,459	755,140	48
Total Expenses	4,247,661	3,436,725	24
Total Profit After Tax	855,451	1,329,056	(36)

Source: FSC 9th Annual Statistical Survey 2010

¹ Population surveyed exclude 1 company in process of winding up

¹ Population surveyed exclude 1 company holding multiples licences. Data on core business only were reported.

Appendices 28 and 29 provide an aggregate breakdown of the financial position and financial performance of Corporate Trustees only (2010-2009) in terms of Assets, Liabilities and Equity & Income and Expenses respectively



3.5 CATEGORY 1 GLOBAL BUSINESS COMPANIES (GBC 1's)

3.5.1 Assets of GBC 1's Under Management

Table 39 - GBC 1's (Excluding CIS & Closed-end Funds)

Data as at	31-December 2010 ¹	31-December-2009 ²
FSC Licence Code	3.1 A	3.1 A
No. of Management Companies Licensed as at 31 December 2010	121	108
No. of Management Companies Surveyed ³	113	104
No. of Management Companies Responded	111	97
Response Rate (%) of Surveyed Population	98	93
No. of GBC 1's Under Management /Administration of Respondents from Surveyed Population	7,900	7,519
No. of GBC 1's Responded	7,023	5,817
Response Rate (%)	89	77
Total Assets (USD)	331,237,020,765	182,748,155,339
Total Liabilities (USD)	172,089,279,776	61,580,278,245
Total Equity (USD)	159,147,740,987	121,167,877,093
Total Liabilities and Equity (USD)	331,237,020,763	182,748,155,338
Total Income (USD) ⁴	47,241,495,095	N.A
Total Expenses (USD) ⁴	34,050,806,821	N.A
Total Profit After Tax (USD) ⁴	13,190,688,274	N.A

Note:

N.A: Not Available

¹ Source FSC 9th Annual Statistical Survey 2010² Source FSC 8th Annual Statistical Survey 2009³ Population surveyed exclude respectively 5 Companies which were not operational, 2 dormant companies and 1 company whose licence was suspended.⁴ Data not captured for 2009

Table 40 - CIS with GBC 1 Licence

	Data as at	31-December-10 ¹	31-December-09 ²
FSC Licence Code		3.1 A	3.1 A
No. of Management Companies Licensed as at 31 December 2010		121	108
No. of Management Companies Surveyed ³		113	104
No. of Management Companies Responded		111	97
Response Rate (%) of Surveyed Population		98	93
No. of CIS Under Management /Administration of Respondents from Surveyed Population		442	455
No. of CIS Responded		333	365
Response Rate (%)		75	80
Total Assets (USD)		53,358,764,523	52,120,269,266
Total Liabilities (USD)		3,929,578,033	2,059,001,041
Net Assets Value (NAV) (USD)		49,429,186,489	50,061,268,224
Total Income (USD) ⁴		6,265,178,551	N.A.
Total Expenses (USD) ⁴		1,059,700,846	N.A
Total Profit After Tax (USD) ⁴		5,205,477,705	N.A

Note:

N.A: Not Available

¹ Source FSC 9th Annual Statistical Survey 2010

² Source FSC 8th Annual Statistical Survey 2009

³ Population surveyed exclude respectively 5 Companies which were not operational, 2 dormant companies and 1 company whose licence was suspended.

⁴ Data not captured for 2009

Table 41 - Closed-end Funds with GBC 1 Licence

Data as at	31-December 2010 ¹	31-December-2009 ²
FSC Licence Code	3.1 A	3.1 A
No. of Management Companies Licensed as at 31 December 2010	121	108
No. of Management Companies Surveyed ³	113	104
No. of Management Companies Responded	111	97
Response Rate (%) of Surveyed Population	98	93
No. of CeF Under Management /Administration of Respondents from Surveyed Population	335	260
No. of CeF Responded	255	190
Response Rate (%)	76	73
Total Assets (USD)	20,198,521,834	21,611,189,208
Total Liabilities (USD)	3,047,617,304	1,171,042,462
Net Assets Value (NAV) (USD)	17,150,904,531	20,440,146,746
Total Income (USD) ⁴	2,657,014,611	N.A.
Total Expenses (USD) ⁴	869,136,845	N.A.
Total Profit After Tax (USD) ⁴	1,787,877,766	N.A.

Note:

N.A.: Not Available

¹ Source FSC 9th Annual Statistical Survey 2010

² Source FSC 8th Annual Statistical Survey 2009

³ Population surveyed exclude respectively 5 Companies which were not operational, 2 dormant companies and 1 company whose licence was suspended.

⁴ Data not captured for 2009

3.5.2 GBC 1's Range of Assets

Table 42 - Range of Assets of GBC 1's (Excluding CIS and Closed-end Funds with GBC 1 Licence) - 2010
Data as at 31 December 2010

No of Management Companies Responded	No of GBC 1's Under Management ¹	No of GBC 1's Responded	Response Rate (%)	Range of Assets	Total Assets (USD) of GBC 1's	Percentage (%)
22	6,063	5,512	90.91	1.2 ≤ Assets (Billion USD) ≤ 75.9	318,387,067,131	96.12
30	1,272	1,148	90.25	109 ≤ Assets (Million USD) ≤ 969	12,041,937,274	3.64
22	403	273	67.74	10 ≤ Assets (Million USD) ≤ 93	775,826,141	0.23
9	76	67	88.16	1 ≤ Assets (Million USD) ≤ 7	30,587,957	0.01
28	86	23	26.74	0 ≤ Assets (Thousand USD) ≤ 994	1,602,261	0.00
111	7,900	7,023	88.90		331,237,020,765	100.00

Source: FSC 9th Annual Statistical Survey 2010

Table 43 - Range of Assets of GBC 1's (Excluding CIS and Closed-end Funds with GBC 1 Licence) - 2009
Data as at 31 December 2009

No of Management Companies Responded	No of GBC 1's Under Management ¹	No of GBC 1's Responded	Response Rate (%)	Range of Assets	Total Assets (USD) of GBC 1's	Percentage (%)
18	5,588	4,367	78.15	1.15 ≤ Assets (Billion USD) ≤ 44.1	171,542,433,858	93.87
25	1,262	944	74.80	100 ≤ Assets (Million USD) ≤ 922	10,189,860,692	5.58
25	547	410	74.95	12 ≤ Assets (Million USD) ≤ 78	976,430,754	0.53
9	98	87	88.78	1.2 ≤ Assets (Million USD) ≤ 8.35	39,134,577	0.02
20	24	9	37.50	0 ≤ Assets (Thousand USD) ≤ 157	295,459	0.00
97	7,519	5,817	77.36		182,748,155,339	100.00

Source: FSC Survey 2009

¹ No. of GBC 1's Under Management /Administration of Respondents from Surveyed Population

Table 44 - Range of Assets of (NAV) of CIS with GBC 1 Licence - 2010
Data as at 31 December 2010

No of Management Companies Responded	No of CIS Under Management ¹	No of CIS Responded	Response Rate (%)	Range of Assets	Total Assets (USD) of CIS	Percentage (%)
8	288	241	83.68	1.0 ≤ Assets (Billion USD) ≤ 22.5	46,319,913,216	93.71
7	56	49	87.50	117 ≤ Assets (Million USD) ≤ 810	2,575,419,833	5.21
11	75	24	32.00	10 ≤ Assets (Million USD) ≤ 93	521,551,323	1.06
12	23	19	82.61	-6.7 ≤ Assets (Million USD) ≤ 6.7	12,302,117	0.02
38	442	333	75.34		49,429,186,489	100.00

Source: FSC 9th Annual Statistical Survey 2010

Table 45 - Range of Assets of (NAV) of CIS with GBC 1 Licence - 2009
Data as at 31 December 2009

No of Management Companies Responded	No of CIS Under Management ¹	No of CIS Responded	Response Rate (%)	Range of Assets	Total Assets (USD) of CIS	Percentage (%)
8	368	290	78.80	1.1 ≤ Assets (Billion USD) ≤ 19.0	47,862,505,424	95.61
6	47	46	97.87	102 ≤ Assets (Million USD) ≤ 719	1,831,358,908	3.66
6	18	12	66.67	31 ≤ Assets (Million USD) ≤ 85	337,970,145	0.68
11	22	17	77.27	(2.4) ≤ Assets (Million USD) ≤ 8.2	29,433,748	0.06
31	455	365	80.22		50,061,268,224	100.00

Source: FSC Survey 2009

¹ No. of CIS Under Management /Administration of Respondents from Surveyed Population

Table 46 - Range of Assets of (NAV) of Closed-end Funds (CeF) with GBC 1 Licence - 2010
Data as at 31 December 2010

No of Management Companies Responded	No of CeF Under Management ¹	No of CeF Responded	Response Rate (%)	Range of Assets	Total Assets (USD) of CeF	Percentage (%)
4	216	189	87.50	2.0 ≤ Assets (Billion USD) ≤ 8.4	15,108,696,775	88.09
6	78	33	42.31	154 ≤ Assets (Million USD) ≤ 417.7	1,730,887,438	10.09
8	27	20	74.07	10.7 ≤ Assets (Million USD) ≤ 70	299,733,066	1.75
2	5	4	80.00	1.8 ≤ Assets (Million USD) ≤ 9.2	11,100,024	0.06
4	9	9	100.00	(48) ≤ Assets (Thousand USD) ≤ 576	487,228	0.00
24	335	255	76.12		17,150,904,531	100.00

Source: FSC 9th Annual Statistical Survey 2010

Table 47 - Range of Assets of (NAV) of Closed-end Funds (CeF) with GBC 1 Licence - 2009
Data as at 31 December 2009

No of Management Companies Responded	No of CeF Under Management ¹	No of CeF Responded	Response Rate	Range of Assets	Total Assets (USD) of CeF	Percentage (%)
4	180	143	79.44	1.6 ≤ Assets (Billion USD) ≤ 8.9	18,919,633,530	92.56
5	59	26	44.07	129 ≤ Assets (Million USD) ≤ 732	1,393,689,299	6.82
3	10	10	100.00	11 ≤ Assets (Million USD) ≤ 77	105,285,681	0.52
4	9	9	100.00	1.4 ≤ Assets (Million USD) ≤ 6.9	21,043,397	0.10
2	2	2	100.00	0 ≤ Assets (Thousand USD) ≤ 494	494,839	0.00
18	260	190	73.08		20,440,146,746	100.00

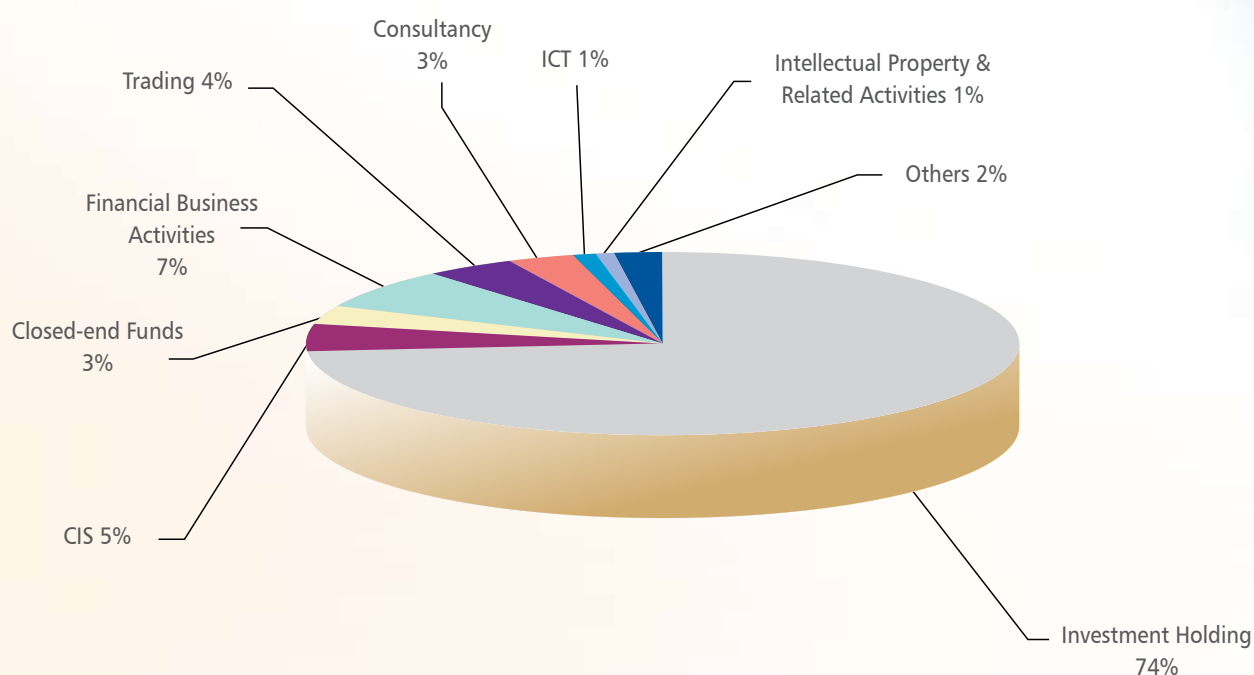
Source: FSC Survey 2009

¹ No. of CeF Under Management /Administration of Respondents from Surveyed Population

3.5.3 Breakdown of Activities of GBC 1's

The chart below illustrates the breakdown of activities of GBC 1's as at 31 December 2010, based on data provided by survey respondents (i.e. Management Companies). The aggregate number of GBC 1's reported by respondents amounted to 8,349. The chart shows that 74 % of the GBC 1's were involved in investment holding.

Chart 7 Breakdown of Activities of GBC 1's (as at 31 December 2010)



Source: FSC 9th Annual Statistical Survey 2010

3.5.4 Analysis of Investments of GBC 1's

Data provided by survey respondents in Table 49 shows the percentage of investments undertaken by the GBC 1's involved in Investment Holding, CIS and Closed-end Funds business in specific activity sectors as at 31 December 2010.

Table 48 - Percentage of Investments through GBC 1's by Sector

No.	Sectors	Investment Holding	CIS	Closed-end Funds
1.	Financial Services	13%	25%	12%
2.	Information Communication and Technology	5%	8%	3%
3.	Non-Financial Business Services	1%	1%	0%
4.	Construction	3%	4%	3%
5.	Engineering	1%	4%	0%
6.	Food and Agriculture	3%	3%	2%
7.	Health Care	2%	2%	3%
8.	Hospitality and Entertainment	1%	0%	1%
9.	Manufacturing (Non-Textile)	5%	5%	3%
10.	Manufacturing (Textile)	1%	2%	0%
11.	Mining	2%	0%	1%
12.	Non-Renewable Energy (Petroleum, Coal etc)	2%	7%	1%
13.	Printing	5%	0%	0%
14.	Real Estate	12%	3%	31%
15.	Renewable Energy (Solar, Wind etc)	1%	1%	1%
16.	Telecommunication	13%	8%	6%
17.	Transport	3%	3%	1%
18.	Others	28%	25%	31%
Total		100%	100%	100%

Source: FSC 9th Annual Statistical Survey 2010



4. APPENDICES

4.1 Aggregate Breakdown of Assets, Liabilities and Equity / Income and Expenses

Appendix 1 - Financial Position of Insurance Brokers

FSC Licence Code	INS-2.3	
No. of Insurance Brokers Licensed as at 31 December 2010	33	
No. of Insurance Brokers Surveyed	24	
No. of Insurance Brokers Responded	20	
Response Rate (%) of Surveyed Population	83	
Reporting Currency	2010 MUR	2009 MUR
ASSETS		
NON-CURRENT ASSETS		
Property, Plant & Equipment	43,451,467	33,562,657
Intangible Assets	3,684,867	1,645,857
Investment Assets:	22,956,650	31,660,533
Fixed Deposits - Local Deposits	0	0
Fixed Deposits - Overseas Deposits	0	0
Investment Property	16,226,452	13,226,452
Government Interest Bearing Securities	0	0
Private Sector Interest Bearing Securities	0	0
Shares - Quoted	4,875,677	2,221,039
Shares - Unquoted	0	0
Debentures	0	0
Investments in Related Companies	100,000	1,150,000
Housing Loans	0	0
Loans to Directors	0	0
Other Loans	895,917	14,268,197
Other Local Investments	820,604	794,845
Foreign Investments	0	0
Retirement Benefits Obligations	38,000	0
Other Non-Current Assets	3,126,863	458,022
TOTAL NON CURRENT ASSETS	73,219,847	67,327,069
CURRENT ASSETS		
Short Term Deposits - Local Deposits	5,471,233	10,580,596
Short Term Deposits - Overseas Deposits	0	0
Government Interest Bearing Securities	0	0
Private Sector Interest Bearing Securities	0	0
Accounts Receivable - Trade Credit & Advances	87,928,360	74,560,718
Accounts Receivable - Others	113,474,957	103,140,523
Prepayments	4,636,701	3,667,268
Cash & Liquid Assets	123,181,809	165,725,618
Debtors	156,302,718	139,906,027
Other Current Assets	0	8,775,476
TOTAL CURRENT ASSETS	490,995,778	506,356,225
TOTAL ASSETS	564,215,624	573,683,295
LIABILITIES		
NON-CURRENT LIABILITIES		
Long Term Interest Bearing Borrowings :		
Bank	945,985	988,554
Companies	2,387,131	1,805,245
Other	20,980,092	15,481,027
Retirement Benefits Obligations	6,726,426	4,336,994
Deferred Corporate Tax	891,853	479,230
Other Non-Current Liabilities	5,986,934	2,730,855
CURRENT LIABILITIES		
Short Term Interest Bearing Borrowings :		
Secured Loans	3,162,518	2,001,172
Unsecured Loans	0	0
Provisions	5,489,193	0
Accounts Payable - Trade Credit & Advances	202,885,149	235,927,797
Accounts Payable - Others	180,135,943	159,744,436
Corporate Tax	8,864,777	14,301,279
Accruals	3,788,110	2,322,567
Other Current Liabilities	12,477,826	7,035,265
TOTAL LIABILITIES	454,721,937	447,154,421
EQUITY		
Share Capital	19,635,000	18,635,000
Share Premium	0	0
Retained Earnings	87,771,202	107,069,472
Reserves	2,031,830	668,726
Other	55,655	155,655
TOTAL EQUITY	109,493,687	126,528,854
TOTAL LIABILITIES & EQUITY	564,215,624	573,683,275

Appendix 2 - Financial Performance of Insurance Brokers

FSC Licence Code	INS-2.3	
No. of Insurance Brokers Licensed as at 31 December 2010	33	
No. of Insurance Brokers Surveyed	24	
No. of Insurance Brokers Responded	20	
Response Rate (%) of Surveyed Population	83	
Reporting Currency	2010 MUR	2009 MUR
EXPENSES		
Compensation of Employees	134,468,190	110,121,757
Wages and Salaries including Bonus and Overtime	116,013,959	95,305,957
Refund of Travelling to and from Work	534,443	512,960
Payment in Kind (Food, Rent, etc)	6,625	8,750
Retirement Pension	241,666	546,070
Employer's Contribution to Pension and Life Assurance Schemes	13,292,969	9,195,420
Other Benefits	4,378,528	4,552,600
Purchase of Goods and Services	56,326,836	54,409,807
Accountancy Services	1,049,211	1,403,192
Audit Fees	2,038,985	1,795,922
Legal Fees	991,651	920,497
Secretarial Fees	576,519	502,376
Directors' Fees	7,798,822	8,035,915
FSC Fees	984,800	902,050
Electricity and Water Charges	2,573,948	2,032,627
Stationery and Other Office Requisites	2,332,262	2,457,994
Motor Vehicles Running Expenses (including Fuel, Spareparts etc)	6,490,484	6,589,086
Communication Cost (Post, Courier Service, Telephone, Internet, Fax, etc)	3,414,019	3,389,958
Printing, Advertising and Promotion	1,619,423	1,108,739
Repairs and Maintenance	1,592,876	1,133,687
Rent of Buildings / Premises	12,623,258	10,443,594
Overseas Travel Expenses	4,460,846	3,998,624
Other Purchase of Goods and Services	7,779,732	9,695,546
Other Expenses	113,403,519	84,345,321
Interest Paid	1,588,269	2,196,742
Dividends Paid	65,825,500	39,575,000
Depreciation	12,292,934	10,119,579
Corporate Tax	18,029,780	17,887,759
Insurance Premiums	6,027,557	5,335,341
Rates and Other Taxes	494,687	351,323
Corporate Social Responsibility	1,299,842	614,223
Miscellaneous Other Expenses	7,844,951	8,265,354
TOTAL EXPENSES	304,198,544	248,876,885
INCOME		
Interest on Investments in Govt. Securities, T-Bills, BoM Bills	0	0
Other Interest (Local)	2,876,361	3,799,528
Other Interest (Abroad)	0	0
Fees and Commissions	295,774,828	269,340,353
Gain on Exchange	1,859,512	336,071
Management Fees	3,468,528	3,434,190
Dividends Received	157,266	62,374
Other Investment Income	24,476,905	22,659,374
Insurance Claims Received	0	22,349
Profit on Sale of Assets	331,924	750,000
Bad Debt Recovered	0	0
Rent Received	0	0
Other Income	7,327,897	7,441,387
TOTAL INCOME	336,273,222	307,845,625
TOTAL PROFIT/ (LOSS) AFTER TAX	32,074,677	58,968,740

Appendix 3 - Financial Position of Pension Scheme Managers (PSM) and Pension Fund Administrator (PFA)

FSC Licence Code	FS-1.3 & FS-1.4
No. of PSM & PFA Licensed as at 31 December 2010	5
No. of PSM & PFA Surveyed	4
No. of PSM & PFA Responded	4
Response Rate (%) of Surveyed Population	100

Reporting Currency	2010 MUR	2009 MUR
ASSETS		
NON-CURRENT ASSETS		
Property, Plant & Equipment	4,457,924	6,382,332
Intangible Assets	1,935,904	3,140,271
Investment Assets:	0	3,468,600
Fixed Deposits - Local Deposits	0	0
Fixed Deposits - Overseas Deposits	0	0
Investment Property	0	0
Government Interest Bearing Securities	0	0
Private Sector Interest Bearing Securities	0	0
Shares - Quoted	0	3,468,600
Shares - Unquoted	0	0
Debentures	0	0
Investments in Related Companies	0	0
Housing Loans	0	0
Loans to Directors	0	0
Other Loans	0	0
Other Local Investments	0	0
Foreign Investments	0	0
Retirement Benefits Obligations	0	0
Other Non-Current Assets	2,059,250	1,720,707
TOTAL NON CURRENT ASSETS	8,453,078	14,711,910
CURRENT ASSETS		
Short Term Deposits - Local Deposits	126,840	961,050
Short Term Deposits - Overseas Deposits	0	0
Government Interest Bearing Securities	0	0
Private Sector Interest Bearing Securities	0	0
Accounts Receivable - Trade Credit & Advances	588,774	218,800
Accounts Receivable - Others	106,774	138,000
Prepayments	172,887	203,177
Cash & Liquid Assets	13,941,646	6,541,350
Debtors	12,366,035	8,146,677
Other Current Assets	742,130	95,680
TOTAL CURRENT ASSETS	28,045,086	16,304,734
TOTAL ASSETS	36,498,164	31,016,644
LIABILITIES		
NON-CURRENT LIABILITIES		
Long Term Interest Bearing Borrowings :		
Bank	0	0
Companies	0	0
Other	0	0
Retirement Benefits Obligations	0	0
Deferred Corporate Tax	683,614	696,688
Other Non-Current Liabilities	0	0
CURRENT LIABILITIES		
Short Term Interest Bearing Borrowings :		
Secured Loans	0	0
Unsecured Loans	0	0
Provisions	0	0
Accounts Payable - Trade Credit & Advances	3,688,074	2,158,354
Accounts Payable - Others	71,040	367,740
Corporate Tax	1,672,376	1,169,280
Accruals	1,630,372	3,113,610
Other Current Liabilities	0	0
TOTAL LIABILITIES	7,745,476	7,505,672
EQUITY		
Share Capital	10,711,450	10,711,450
Share Premium	0	0
Retained Earnings	18,041,238	11,203,858
Reserves	0	1,595,664
Other	0	0
TOTAL EQUITY	28,752,688	23,510,972
TOTAL LIABILITIES & EQUITY	36,498,164	31,016,644

Appendix 4 - Financial Performance of Pension Scheme Managers (PSM) and Pension Fund Administrator (PFA)

FSC Licence Code	FS-1.3 & FS-1.4
No. of PSM & PFA Licensed as at 31 December 2010	5
No. of PSM & PFA Surveyed	4
No. of PSM & PFA Responded	4
Response Rate (%) of Surveyed Population	100

Reporting Currency	2010 MUR	2009 MUR
EXPENSES		
Compensation of Employees	28,860,179	26,036,019
Wages and Salaries including Bonus and Overtime	22,410,225	20,325,038
Refund of Travelling to and from Work	1,554,133	1,473,798
Payment in Kind (Food, Rent, etc)	0	0
Retirement Pension	2,542,506	2,303,564
Employer's Contribution to Pension and Life Assurance Schemes	2,350,293	1,851,177
Other Benefits	3,022	82,442
Purchase of Goods and Services	14,585,017	12,337,087
Accountancy Services	0	0
Audit Fees	369,746	327,991
Legal Fees	0	0
Secretarial Fees	742,075	71,430
Directors' Fees	132,000	148,000
FSC Fees	385,605	420,380
Electricity and Water Charges	951,150	957,176
Stationery and Other Office Requisites	432,118	400,511
Motor Vehicles Running Expenses (including Fuel, Spareparts etc)	1,295,840	1,365,390
Communication Cost (Post, Courier Service, Telephone, Internet, Fax, etc)	760,440	736,021
Printing, Advertising and Promotion	541,926	264,585
Repairs and Maintenance	91,226	125,096
Rent of Buildings / Premises	2,613,486	2,608,977
Overseas Travel Expenses	0	0
Other Purchase of Goods and Services	6,269,405	4,911,530
Other Expenses	10,336,185	12,671,296
Interest Paid	0	0
Dividends Paid	4,500,000	7,900,000
Depreciation	3,243,515	2,746,072
Corporate Tax	1,788,800	1,302,521
Insurance Premiums	437,921	399,354
Rates and Other Taxes	199,672	206,710
Corporate Social Responsibility	132,501	32,475
Miscellaneous Other Expenses	33,776	84,164
TOTAL EXPENSES	53,781,381	51,044,402
INCOME		
Interest on Investments in Govt. Securities, T-Bills, BoM Bills	0	0
Other Interest (Local)	509,255	639,295
Other Interest (Abroad)	0	0
Fees and Commissions	19,393,487	14,960,145
Gain on Exchange	11,160	67,876
Management Fees	36,246,029	33,419,970
Dividends Received	70,495	139,760
Other Investment Income	0	0
Insurance Claims Received	0	0
Profit on Sale of Assets	2,496,682	475,297
Bad Debt Recovered	0	0
Rent Received	0	0
Other Income	1,891,652	1,939,690
TOTAL INCOME	60,618,760	51,642,033
TOTAL PROFIT/ (LOSS) AFTER TAX	6,837,379	597,631

Appendix 5 - Financial Position of Actuarial Services

FSC Licence Code	FS-2.7
No. of Actuarial Services Licensed as at 31 December 2010	4
No. of Actuarial Services Surveyed	2
No. of Actuarial Services Responded	2
Response Rate (%) of Surveyed Population	100

Reporting Currency	2010 MUR	2009 MUR
ASSETS		
NON-CURRENT ASSETS		
Property, Plant & Equipment	1,304,688	1,749,165
Intangible Assets	32,846	27,488
Investment Assets:	61,500	61,500
Fixed Deposits - Local Deposits	61,500	61,500
Fixed Deposits - Overseas Deposits	0	0
Investment Property	0	0
Government Interest Bearing Securities	0	0
Private Sector Interest Bearing Securities	0	0
Shares - Quoted	0	0
Shares - Unquoted	0	0
Debentures	0	0
Investments in Related Companies	0	0
Housing Loans	0	0
Loans to Directors	0	0
Other Loans	0	0
Other Local Investments	0	0
Foreign Investments	0	0
Retirement Benefits Obligations	0	0
Other Non-Current Assets	0	0
TOTAL NON CURRENT ASSETS	1,399,034	1,838,153
CURRENT ASSETS		
Short Term Deposits - Local Deposits	998,350	0
Short Term Deposits - Overseas Deposits	0	0
Government Interest Bearing Securities	0	0
Private Sector Interest Bearing Securities	0	0
Accounts Receivable - Trade Credit & Advances	6,818,792	8,844,156
Accounts Receivable - Others	264,297	385,965
Prepayments	0	0
Cash & Liquid Assets	7,006,259	7,675,894
Debtors	0	0
Other Current Assets	0	0
TOTAL CURRENT ASSETS	15,087,698	16,906,015
TOTAL ASSETS	16,486,732	18,744,168
LIABILITIES		
NON-CURRENT LIABILITIES		
Long Term Interest Bearing Borrowings :		
Bank	0	0
Companies	326,817	588,080
Other	0	0
Retirement Benefits Obligations	0	0
Deferred Corporate Tax	24,901	28,469
Other Non-Current Liabilities	0	0
CURRENT LIABILITIES		
Short Term Interest Bearing Borrowings :		
Secured Loans	261,263	235,912
Unsecured Loans	0	0
Provisions	0	0
Accounts Payable - Trade Credit & Advances	54,020	1,362,135
Accounts Payable - Others	4,926,643	5,266,438
Corporate Tax	672,952	1,256,402
Accruals	0	0
Other Current Liabilities	0	0
TOTAL LIABILITIES	6,266,596	8,737,436
EQUITY		
Share Capital	1,400,000	900,000
Share Premium	0	0
Retained Earnings	8,820,136	9,106,732
Reserves	0	0
Other	0	0
TOTAL EQUITY	10,220,136	10,006,732
TOTAL LIABILITIES & EQUITY	16,486,732	18,744,168

Appendix 6 - Financial Performance of Actuarial Services

FSC Licence Code	FS-2.7
No. of Actuarial Services Licensed as at 31 December 2010	4
No. of Actuarial Services Surveyed	2
No. of Actuarial Services Responded	2
Response Rate (%) of Surveyed Population	100

Reporting Currency	2010 MUR	2009 MUR
EXPENSES		
Compensation of Employees	15,391,600	17,533,583
Wages and Salaries including Bonus and Overtime	13,530,952	15,472,795
Refund of Travelling to and from Work	0	0
Payment in Kind (Food, Rent, etc)	0	0
Retirement Pension	0	0
Employer's Contribution to Pension and Life Assurance Schemes	1,860,648	2,060,788
Other Benefits	0	0
Purchase of Goods and Services	4,309,579	10,949,351
Accountancy Services	0	0
Audit Fees	63,000	60,000
Legal Fees	0	0
Secretarial Fees	0	0
Directors' Fees	0	0
FSC Fees	125,000	75,000
Electricity and Water Charges	272,099	275,484
Stationery and Other Office Requisites	342,870	322,254
Motor Vehicles Running Expenses (including Fuel, Spareparts etc)	800,632	845,865
Communication Cost (Post, Courier Service, Telephone, Internet, Fax, etc)	421,471	426,503
Printing, Advertising and Promotion	260,634	112,871
Repairs and Maintenance	126,748	152,089
Rent of Buildings / Premises	1,075,420	1,043,399
Overseas Travel Expenses	125,919	157,631
Other Purchase of Goods and Services	695,786	7,478,255
Other Expenses	8,502,906	2,607,940
Interest Paid	98,635	240,141
Dividends Paid	6,000,000	0
Depreciation	558,808	877,352
Corporate Tax	1,174,538	1,045,964
Insurance Premiums	318,179	300,658
Rates and Other Taxes	212,334	143,825
Corporate Social Responsibility	113,830	0
Miscellaneous Other Expenses	26,582	0
TOTAL EXPENSES	28,204,085	31,090,874
INCOME		
Interest on Investments in Govt. Securities, T-Bills, BoM Bills	0	0
Other Interest (Local)	239,635	119,470
Other Interest (Abroad)	0	0
Fees and Commissions	27,838,787	36,743,502
Gain on Exchange	(160,933)	(85,290)
Management Fees	0	0
Dividends Received	0	0
Other Investment Income	0	0
Insurance Claims Received	0	0
Profit on Sale of Assets	0	73,082
Bad Debt Recovered	0	0
Rent Received	0	0
Other Income	0	0
TOTAL INCOME	27,917,489	36,850,764
TOTAL PROFIT/ (LOSS) AFTER TAX	(286,596)	5,759,890

Appendix 7 - Financial Position of Investment Dealers

FSC Licence Code	SEC-2.1B & SEC-2.3
No. of Investment Dealers Licensed as at 31 December 2010	17
No. of Investment Dealers Surveyed	12
No. of Investment Dealers Responded	10
Response Rate (%) of Surveyed Population	83

Reporting Currency	2010 MUR	2009 MUR
ASSETS		
NON-CURRENT ASSETS		
Property, Plant & Equipment	7,154,301	7,262,060
Intangible Assets	1,285,548	1,454,207
Investment Assets:	102,737,366	77,546,735
Fixed Deposits - Local Deposits	0	0
Fixed Deposits - Overseas Deposits	0	0
Investment Property	12,000,000	10,000,000
Government Interest Bearing Securities	0	0
Private Sector Interest Bearing Securities	0	0
Shares - Quoted	24,258,602	23,560,235
Shares - Unquoted	55,949,721	33,255,467
Debentures	0	0
Investments in Related Companies	0	0
Housing Loans	0	0
Loans to Directors	0	0
Other Loans	345,553	332,461
Other Local Investments	10,141,005	10,373,638
Foreign Investments	42,484	24,934
Retirement Benefits Obligations	0	0
Other Non-Current Assets	2,551,359	1,708,863
TOTAL NON CURRENT ASSETS	113,728,573	87,971,865
CURRENT ASSETS		
Short Term Deposits - Local Deposits	2,353,965	555,330
Short Term Deposits - Overseas Deposits	0	0
Government Interest Bearing Securities	0	0
Private Sector Interest Bearing Securities	0	0
Accounts Receivable - Trade Credit & Advances	37,437,075	53,410,818
Accounts Receivable - Others	41,735,605	33,488,216
Prepayments	827,397	508,022
Cash & Liquid Assets	97,553,122	97,905,382
Debtors	10,484,119	82,506,743
Other Current Assets	6,145,976	1,295,128
TOTAL CURRENT ASSETS	196,537,259	269,669,639
TOTAL ASSETS	310,265,832	357,641,504
LIABILITIES		
NON-CURRENT LIABILITIES		
Long Term Interest Bearing Borrowings :		
Bank	0	2,729,690
Companies	0	0
Other	0	0
Retirement Benefits Obligations	586,054	556,188
Deferred Corporate Tax	73,053	424,133
Other Non-Current Liabilities	2,588,232	1,660,895
CURRENT LIABILITIES		
Short Term Interest Bearing Borrowings :		
Secured Loans	0	0
Unsecured Loans	0	0
Provisions	924,810	830,724
Accounts Payable - Trade Credit & Advances	49,117,545	135,215,473
Accounts Payable - Others	44,130,589	39,104,488
Corporate Tax	3,697,306	6,387,447
Accruals	879,918	620,278
Other Current Liabilities	1,093,805	10,288,301
TOTAL LIABILITIES	103,091,312	197,817,617
EQUITY		
Share Capital	17,166,040	17,166,040
Share Premium	9,170,000	9,170,000
Retained Earnings	119,813,816	86,009,652
Reserves	60,938,250	47,401,967
Other	86,414	76,228
TOTAL EQUITY	207,174,520	159,823,887
TOTAL LIABILITIES & EQUITY	310,265,832	357,641,504

Appendix 8 - Financial Performance of Investment Dealers

FSC Licence Code	SEC-2.1B & SEC-2.3
No. of Investment Dealers Licensed as at 31 December 2010	17
No. of Investment Dealers Surveyed	12
No. of Investment Dealers Responded	10
Response Rate (%) of Surveyed Population	83

Reporting Currency	2010 MUR	2009 MUR
EXPENSES		
Compensation of Employees	35,578,083	32,262,983
Wages and Salaries including Bonus and Overtime	29,813,710	27,444,617
Refund of Travelling to and from Work	1,635,487	1,070,446
Payment in Kind (Food, Rent, etc)	7,060	1,500
Retirement Pension	955,238	797,623
Employer's Contribution to Pension and Life Assurance Schemes	2,218,479	1,792,220
Other Benefits	948,109	1,156,577
Purchase of Goods and Services	25,879,373	22,375,019
Accountancy Services	380,890	497,789
Audit Fees	823,989	580,444
Legal Fees	273,917	403,224
Secretarial Fees	185,176	170,076
Directors' Fees	779,064	786,354
FSC Fees	965,478	734,499
Electricity and Water Charges	1,040,515	1,054,622
Stationery and Other Office Requisites	790,901	580,736
Motor Vehicles Running Expenses (including Fuel, Spareparts etc)	1,068,443	863,534
Communication Cost (Post, Courier Service, Telephone, Internet, Fax, etc)	1,575,556	1,090,119
Printing, Advertising and Promotion	634,123	683,192
Repairs and Maintenance	718,566	861,211
Rent of Buildings / Premises	4,237,400	4,218,009
Overseas Travel Expenses	716,237	566,081
Other Purchase of Goods and Services	11,689,118	9,285,128
Other Expenses	36,320,388	40,325,055
Interest Paid	494,488	488,696
Dividends Paid	17,498,000	19,598,000
Depreciation	2,665,590	3,152,233
Corporate Tax	6,229,320	5,548,222
Insurance Premiums	579,349	342,819
Rates and Other Taxes	498,921	376,871
Corporate Social Responsibility	757,090	160,285
Miscellaneous Other Expenses	7,597,629	10,657,930
TOTAL EXPENSES	97,777,845	94,963,057
INCOME		
Interest on Investments in Govt. Securities, T-Bills, BoM Bills	0	0
Other Interest (Local)	4,329,207	4,521,776
Other Interest (Abroad)	0	58,062
Fees and Commissions	104,297,507	96,704,689
Gain on Exchange	(227,222)	932,885
Management Fees	0	0
Dividends Received	8,836,850	8,198,678
Other Investment Income	128,394	1,845
Insurance Claims Received	0	0
Profit on Sale of Assets	8,115,042	(9,577)
Bad Debt Recovered	0	0
Rent Received	1,165,050	1,074,840
Other Income	3,559,325	7,024,788
TOTAL INCOME	130,204,153	118,507,987
TOTAL PROFIT/ (LOSS) AFTER TAX	32,426,308	23,544,930

Appendix 9 - Financial Position of Investment Advisers

FSC Licence Code	SEC-2.4 & SEC-2.5
No. of Investment Advisers Licensed as at 31 December 2010	57
No. of Investment Advisers Surveyed	15
No. of Investment Advisers Responded	10
Response Rate (%) of Surveyed Population	67

Reporting Currency	2010 MUR	2009 MUR
ASSETS		
NON-CURRENT ASSETS		
Property, Plant & Equipment	42,644,758	34,205,414
Intangible Assets	52,325	63,538
Investment Assets:	16,907,652	17,980,869
Fixed Deposits - Local Deposits	0	0
Fixed Deposits - Overseas Deposits	0	0
Investment Property	0	0
Government Interest Bearing Securities	0	0
Private Sector Interest Bearing Securities	0	0
Shares - Quoted	872,685	784,012
Shares - Unquoted	71,190	45,977
Debentures	0	0
Investments in Related Companies	15,963,777	17,150,880
Housing Loans	0	0
Loans to Directors	0	0
Other Loans	0	0
Other Local Investments	0	0
Foreign Investments	0	0
Retirement Benefits Obligations	0	0
Other Non-Current Assets	32,444,317	2,116,602
TOTAL NON CURRENT ASSETS	92,049,051	54,366,423
CURRENT ASSETS		
Short Term Deposits - Local Deposits	4,000,000	0
Short Term Deposits - Overseas Deposits	0	0
Government Interest Bearing Securities	0	0
Private Sector Interest Bearing Securities	0	0
Accounts Receivable - Trade Credit & Advances	11,276,624	7,723,078
Accounts Receivable - Others	29,007,747	24,786,456
Prepayments	8,088,779	2,423,602
Cash & Liquid Assets	26,039,209	43,740,025
Debtors	26,041,370	25,339,010
Other Current Assets	16,814,658	376,077
TOTAL CURRENT ASSETS	121,268,386	104,388,248
TOTAL ASSETS	213,317,438	158,754,671
LIABILITIES		
NON-CURRENT LIABILITIES		
Long Term Interest Bearing Borrowings :		
Bank	0	0
Companies	1,431,457	2,811,224
Other	10,800,020	0
Retirement Benefits Obligations	10,472,675	9,526,729
Deferred Corporate Tax	(865,686)	178,389
Other Non-Current Liabilities	0	527,498
CURRENT LIABILITIES		
Short Term Interest Bearing Borrowings :		
Secured Loans	3,870,549	4,000,000
Unsecured Loans	12,073,041	9,622,146
Provisions	0	0
Accounts Payable - Trade Credit & Advances	7,055,138	5,506,818
Accounts Payable - Others	24,638,899	28,936,888
Corporate Tax	4,640,917	6,477,209
Accruals	814,477	204,617
Other Current Liabilities	55,098,719	16,793,003
TOTAL LIABILITIES	130,030,206	84,584,521
EQUITY		
Share Capital	40,254,700	39,654,700
Share Premium	0	0
Retained Earnings	32,875,001	35,789,475
Reserves	5,764,642	(972,129)
Other	4,392,889	(301,896)
TOTAL EQUITY	83,287,232	74,170,150
TOTAL LIABILITIES & EQUITY	213,317,438	158,754,670

Appendix 10 - Financial Performance of Investment Advisers

FSC Licence Code	SEC-2.4 & SEC-2.5
No. of Investment Advisers Licensed as at 31 December 2010	57
No. of Investment Advisers Surveyed	15
No. of Investment Advisers Responded	10
Response Rate (%) of Surveyed Population	67

Reporting Currency	2010 MUR	2009 MUR
EXPENSES		
Compensation of Employees	83,492,872	61,278,557
Wages and Salaries including Bonus and Overtime	66,261,870	55,687,066
Refund of Travelling to and from Work	2,516,457	742,819
Payment in Kind (Food, Rent, etc)	0	0
Retirement Pension	1,697,460	1,316,591
Employer's Contribution to Pension and Life Assurance Schemes	2,519,139	1,672,731
Other Benefits	10,497,946	1,859,350
Purchase of Goods and Services	68,230,477	57,601,843
Accountancy Services	1,438,440	1,739,107
Audit Fees	1,246,969	1,181,484
Legal Fees	509,726	981,024
Secretarial Fees	12,888,232	11,323,799
Directors' Fees	11,092,968	4,167,906
FSC Fees	260,000	290,000
Electricity and Water Charges	1,309,213	851,096
Stationery and Other Office Requisites	1,547,139	931,343
Motor Vehicles Running Expenses (including Fuel, Spareparts etc)	4,807,918	5,998,396
Communication Cost (Post, Courier Service, Telephone, Internet, Fax, etc)	2,710,612	1,748,041
Printing, Advertising and Promotion	1,444,516	1,229,284
Repairs and Maintenance	154,330	285,730
Rent of Buildings / Premises	9,826,981	5,372,615
Overseas Travel Expenses	5,232,239	4,089,548
Other Purchase of Goods and Services	13,761,193	17,412,471
Other Expenses	56,034,564	82,848,157
Interest Paid	2,224,046	1,689,487
Dividends Paid	27,500,000	51,500,000
Depreciation	8,151,691	5,750,142
Corporate Tax	10,492,677	8,431,965
Insurance Premiums	2,736,216	2,628,040
Rates and Other Taxes	305,600	321,225
Corporate Social Responsibility	943,444	0
Miscellaneous Other Expenses	3,680,889	12,527,299
TOTAL EXPENSES	207,757,913	201,728,557
INCOME		
Interest on Investments in Govt. Securities, T-Bills, BoM Bills	0	0
Other Interest (Local)	997,765	1,134,662
Other Interest (Abroad)	0	119,383
Fees and Commissions	109,038,314	110,326,512
Gain on Exchange	(249,624)	2,738,051
Management Fees	77,590,683	73,204,989
Dividends Received	2,008,923	1,679
Other Investment Income	0	0
Insurance Claims Received	0	0
Profit on Sale of Assets	175,756	0
Bad Debt Recovered	0	0
Rent Received	225,792	225,792
Other Income	23,313,100	43,412,325
TOTAL INCOME	213,100,710	231,163,393
TOTAL PROFIT/ (LOSS) AFTER TAX	5,342,797	29,434,836

Appendix 11 - Financial Position of Assets Management

FSC Licence Code	FS-1.1
No. of Assets Management Companies Licensed as at 31 December 2010	5
No. of Assets Management Companies Surveyed	2
No. of Assets Management Companies Responded	2
Response Rate (%) of Surveyed Population	100

Reporting Currency	2010 MUR	2009 MUR
ASSETS		
NON-CURRENT ASSETS		
Property, Plant & Equipment	3,314,615	3,479,211
Intangible Assets	1,540,977	1,909,894
Investment Assets:	599	599
Fixed Deposits - Local Deposits	0	0
Fixed Deposits - Overseas Deposits	0	0
Investment Property	0	0
Government Interest Bearing Securities	0	0
Private Sector Interest Bearing Securities	0	0
Shares - Quoted	0	0
Shares - Unquoted	0	0
Debentures	0	0
Investments in Related Companies	599	599
Housing Loans	0	0
Loans to Directors	0	0
Other Loans	0	0
Other Local Investments	0	0
Foreign Investments	0	0
Retirement Benefits Obligations	0	0
Other Non-Current Assets	0	0
TOTAL NON CURRENT ASSETS	4,856,191	5,389,703
CURRENT ASSETS		
Short Term Deposits - Local Deposits	0	0
Short Term Deposits - Overseas Deposits	0	0
Government Interest Bearing Securities	0	0
Private Sector Interest Bearing Securities	0	0
Accounts Receivable - Trade Credit & Advances	0	0
Accounts Receivable - Others	2,216,063	30,455
Prepayments	150,143	98,400
Cash & Liquid Assets	23,079,934	3,601,936
Debtors	3,571,427	2,270,534
Other Current Assets	0	0
TOTAL CURRENT ASSETS	29,017,567	6,001,325
TOTAL ASSETS	33,873,759	11,391,028
LIABILITIES		
NON-CURRENT LIABILITIES		
Long Term Interest Bearing Borrowings :		
Bank	0	0
Companies	1,748,567	2,163,415
Other	0	0
Retirement Benefits Obligations	0	0
Deferred Corporate tax	168,376	118,520
Other Non-Current Liabilities	0	0
CURRENT LIABILITIES		
Short Term Interest Bearing Borrowings :		
Secured Loans	753,891	536,581
Unsecured Loans	0	0
Provisions	0	0
Accounts Payable - Trade Credit & Advances	0	0
Accounts Payable - Others	112,071	139,336
Corporate Tax	2,226,027	917,058
Accruals	1,333,913	2,058,637
Other Current Liabilities	960,784	0
TOTAL LIABILITIES	7,303,629	5,933,546
EQUITY		
Share Capital	2,600,000	2,000,000
Share Premium	0	0
Retained Earnings	402,579	(1,847,973)
Reserves	23,567,550	5,305,455
Other	0	0
TOTAL EQUITY	26,570,129	5,457,482
TOTAL LIABILITIES & EQUITY	33,873,759	11,391,028

Appendix 12 - Financial Performance of Assets Management

FSC Licence Code	FS-1.1
No. of Assets Management Companies Licensed as at 31 December 2010	5
No. of Assets Management Companies Surveyed	2
No. of Assets Management Companies Responded	2
Response Rate (%) of Surveyed Population	100

Reporting Currency	2010 MUR	2009 MUR
EXPENSES		
Compensation of Employees	8,288,875	10,819,917
Wages and Salaries including Bonus and Overtime	8,095,472	10,663,548
Refund of Travelling to and from Work	0	0
Payment in Kind (Food, Rent, etc)	0	0
Retirement Pension	0	0
Employer's Contribution to Pension and Life Assurance Schemes	193,403	156,369
Other Benefits	0	0
Purchase of Goods and Services	3,464,553	2,474,601
Accountancy Services	353,089	118,145
Audit Fees	132,678	106,450
Legal Fees	45,908	106,203
Secretarial Fees	45,908	106,203
Directors' Fees	0	0
FSC fees	405,691	190,095
Electricity and Water Charges	102,798	43,034
Stationery and Other Office Requisites	47,927	0
Motor Vehicles Running Expenses (including Fuel, Spareparts etc)	71,746	124,221
Communication Cost (Post, Courier Service, Telephone, Internet, Fax, etc)	140,357	5,051
Printing, Advertising and Promotion	18,979	34,418
Repairs and Maintenance	452,871	369,994
Rent of Buildings / Premises	861,091	793,976
Overseas Travel Expenses	199,356	119,646
Other Purchase of Goods and Services	586,154	357,166
Other Expenses	8,244,910	3,222,099
Interest Paid	291,383	401,252
Dividends Paid	1,960,784	0
Depreciation	1,240,059	1,108,884
Corporate Tax	3,853,708	928,902
Insurance Premiums	290,487	175,943
Rates and Other Taxes	82,562	69,929
Corporate Social Responsibility	217,111	87,838
Miscellaneous Other Expenses	308,815	449,350
TOTAL EXPENSES	19,998,338	16,516,617
INCOME		
Interest on Investments in Govt. Securities, T-Bills, BoM Bills	0	0
Other Interest (Local)	404,027	141,927
Other Interest (Abroad)	0	0
Fees and Commissions	23,944,898	9,054,847
Gain on Exchange	102,003	0
Management Fees	16,108,265	13,418,595
Dividends Received	0	0
Other Investment Income	0	0
Insurance Claims Received	0	0
Profit on Sale of Assets	0	0
Bad Debt Recovered	0	0
Rent Received	0	0
Other Income	551,795	0
TOTAL INCOME	41,110,989	22,615,369
TOTAL PROFIT/ (LOSS) AFTER TAX	21,112,651	6,098,752

Appendix 13 - Financial Position of CIS Managers

FSC Licence Code	SEC-4.2
No. of CIS Managers Licensed as at 31 December 2010	56
No. of CIS Managers Surveyed	15
No. of CIS Managers Responded	14
Response Rate (%) of Surveyed Population	93

Reporting Currency	2010 MUR	2009 MUR
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ASSETS

NON-CURRENT ASSETS

Property, Plant & Equipment	84,937,959	70,054,921
Intangible Assets	3,429,235	4,054,178
Investment Assets:	883,354,007	547,614,299
Fixed Deposits - Local Deposits	25,267,506	4,208,307
Fixed Deposits - Overseas Deposits	23,791,266	0
Investment Property	0	0
Government Interest Bearing Securities	0	0
Private Sector Interest Bearing Securities	0	0
Shares - Quoted	508,529	253,216
Shares - Unquoted	777,221,121	482,858,968
Debentures	0	0
Investments in Related Companies	13,170,424	18,677,995
Housing Loans	1,636,949	1,758,465
Loans to Directors	0	0
Other Loans	183,145	374,677
Other Local Investments	31,765,811	29,451,025
Foreign Investments	8,011,491	8,353,041
Retirement Benefits Obligations	1,797,764	1,678,606
Other Non-Current Assets	7,168,419	7,646,516

TOTAL NON CURRENT ASSETS	978,889,619	629,369,914
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CURRENT ASSETS

Short Term Deposits - Local Deposits	12,343,075	10,859,736
Short Term Deposits - Overseas Deposits	1,021,593	0
Government Interest Bearing Securities	0	0
Private Sector Interest Bearing Securities	0	25,000,000
Accounts Receivable - Trade Credit & Advances	7,550,998	8,537,347
Accounts Receivable - Others	124,180,301	82,058,676
Prepayments	3,665,873	2,958,474
Cash & Liquid Assets	65,542,996	65,061,324
Debtors	22,831,874	48,243,122
Other Current Assets	29,904	5,464,527

TOTAL CURRENT ASSETS	237,166,613	248,183,206
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TOTAL ASSETS	1,216,056,233	877,553,120
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LIABILITIES

NON-CURRENT LIABILITIES

Long Term Interest Bearing Borrowings :		
Bank	22,500,000	26,839,758
Companies	0	0
Other	49,058,772	10,000
Retirement Benefits Obligations	1,961,185	737,288
Deferred Corporate Tax	646,867	417,255
Other Non-Current Liabilities	8,232,946	1,781,218

CURRENT LIABILITIES

Short Term Interest Bearing Borrowings :		
Secured Loans	0	0
Unsecured Loans	8,882,410	3,960,920
Provisions	2,819,232	889,715
Accounts Payable - Trade Credit & Advances	6,492,662	27,847,376
Accounts Payable - Others	66,392,133	21,270,004
Corporate Tax	5,935,790	7,617,063
Accruals	27,303,849	85,933,780
Other Current Liabilities	10,270,736	24,894,406

TOTAL LIABILITIES	210,496,581	202,198,785
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EQUITY

Share Capital	208,673,901	205,156,094
Share Premium	19,693,346	19,693,346
Retained Earnings	92,422,557	88,889,811
Reserves	351,309,318	347,479,082
Other	333,460,530	14,136,002

TOTAL EQUITY	1,005,559,652	675,354,335
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TOTAL LIABILITIES & EQUITY	1,216,056,233	877,553,120
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Appendix 14 - Financial Performance of CIS Managers

FSC Licence Code	SEC-4.2	
No. of CIS Managers Licensed as at 31 December 2010	56	
No. of CIS Managers Surveyed	15	
No. of CIS Managers Responded	14	
Response Rate (%) of Surveyed Population	93	
Reporting Currency	2010 MUR	2009 MUR
EXPENSES		
Compensation of Employees	106,916,220	72,979,223
Wages and Salaries including Bonus and Overtime	96,346,510	66,713,803
Refund of Travelling to and from Work	3,848,749	2,369,612
Payment in Kind (Food, Rent, etc)	0	0
Retirement Pension	1,887,294	1,281,894
Employer's Contribution to Pension and Life Assurance Schemes	1,604,496	1,412,264
Other Benefits	3,229,172	1,201,650
Purchase of Goods and Services	73,926,561	61,253,278
Accountancy Services	1,711,609	1,831,128
Audit Fees	1,041,310	759,051
Legal Fees	1,792,474	1,638,470
Secretarial Fees	488,389	500,713
Directors' Fees	723,101	1,141,485
FSC Fees	726,174	648,653
Electricity and Water Charges	2,442,546	2,050,338
Stationery and Other Office Requisites	2,579,731	2,084,607
Motor Vehicles Running Expenses (including Fuel, Spareparts etc)	4,675,067	4,325,315
Communication Cost (Post, Courier Service, Telephone, Internet, Fax, etc)	3,038,073	3,022,728
Printing, Advertising and Promotion	9,495,840	4,163,152
Repairs and Maintenance	567,313	918,983
Rent of Buildings / Premises	17,680,818	15,804,999
Overseas Travel Expenses	3,355,481	2,354,768
Other Purchase of Goods and Services	23,608,635	20,008,887
Other Expenses	47,766,266	38,144,480
Interest Paid	333,841	1,188,777
Dividends Paid	16,000,000	14,000,000
Depreciation	10,909,541	7,026,769
Corporate Tax	8,570,954	5,674,993
Insurance Premiums	1,204,862	1,617,249
Rates and Other Taxes	421,805	392,799
Corporate Social Responsibility	1,156,720	305,787
Miscellaneous Other Expenses	9,168,542	7,938,107
TOTAL EXPENSES	228,609,047	172,376,981
INCOME		
Interest on Investments in Govt. Securities, T-Bills, BoM Bills	0	0
Other Interest (Local)	49,277,437	56,914,000
Other Interest (Abroad)	0	0
Fees and Commissions	29,732,181	42,355,561
Gain on Exchange	285,873	1,097,914
Management Fees	167,300,154	90,386,821
Dividends Received	5,641,852	10,015,677
Other Investment Income	180,660	0
Insurance Claims Received	0	0
Profit on Sale of Assets	299,844	30,164
Bad Debt Recovered	0	0
Rent Received	472,500	0
Other Income	68,255,516	3,099,999
TOTAL INCOME	321,446,017	203,900,136
TOTAL PROFIT/ (LOSS) AFTER TAX	92,836,970	31,523,155

Appendix 15 - Financial Performance of Custodian Services ¹

FSC Licence Code	FS-1.7 & SEC-4.1
No. of Custodian Services (CIS & Non-CIS) Licensed as at 31 December 2010	10
No. of Custodian Services (CIS & Non-CIS) Surveyed	7
No. of Custodian Services (CIS & Non-CIS) Responded	6
Response Rate (%) of Surveyed Population	86

Reporting Currency	2010 MUR	2009 MUR
EXPENSES		
Compensation of Employees:	23,723,788	21,715,191
Wages and Salaries including Bonus and Overtime	18,823,116	17,024,520
Refund of Travelling to and from Work	1,420,487	710,705
Payment in Kind (Food, Rent, etc)	0	0
Retirement Pension	346,191	735,739
Employer's Contribution to Pension and Life Assurance Schemes	1,601,826	1,176,211
Other Benefits	1,532,169	2,068,015
Purchase of Goods and Services:	7,750,634	27,295,242
Accountancy Services	0	0
Audit Fees	104,143	0
Legal Fees	0	0
Secretarial Fees	0	0
Directors' Fees	0	0
FSC Fees	150,000	150,000
Electricity and Water Charges	401,037	499,068
Stationery and Other Office Requisites	281,760	262,235
Motor Vehicles Running Expenses (including Fuel, Spareparts etc)	50,144	168,274
Communication Cost (Post, Courier Service, Telephone, Internet, Fax, etc)	805,975	263,576
Printing, Advertising and Promotion	417,926	451,253
Repairs and Maintenance	196,846	18,052
Rent of Buildings / Premises	1,308,492	1,074,138
Overseas Travel Expenses	354,266	399,886
Other Purchase of Goods and Services	3,680,044	24,008,759
Other Expenses:	10,662,510	5,545,156
Interest Paid	0	0
Dividends Paid	0	0
Depreciation	2,066,229	2,085,412
Corporate Tax	(163,565)	0
Insurance Premiums	87,005	68,510
Rates and Other Taxes	25,985	9,429
Corporate Social Responsibility	0	0
Miscellaneous Other Expenses	8,646,856	3,381,805
TOTAL EXPENSES	42,136,932	54,555,588
INCOME		
Interest on Investments in Govt. Securities, T-Bills, BoM Bills	0	0
Other Interest (Local)	3,217,576	3,867,596
Other Interest (Abroad)	0	0
Fees and Commissions	73,107,718	126,864,970
Gain on Exchange	7,314,593	99,236,313
Management Fees	0	0
Dividends Received	0	0
Other Investment Income	0	0
Insurance Claims Received	0	0
Profit on Sale of Assets	0	0
Bad Debt Recovered	0	0
Rent Received	0	0
Other Income	3,571,945	8,900,335
TOTAL INCOME	87,211,832	238,869,214
TOTAL PROFIT/ (LOSS) AFTER TAX	45,074,900	184,313,625

Note 1 : Data pertaining to Asset & Liabilities for Custodian Services not captured, as assets are part of the Bank

Appendix 16 - Financial Position of Registrar and Transfer Agents

FSC Licence Code	FS-1.5	
No. of Registrar and Transfer Agents Licensed as at 31 December 2010	6	
No. of Registrar and Transfer Agents Surveyed	5	
No. of Registrar and Transfer Agents Responded	5	
Response Rate (%) of Surveyed Population	100	
Reporting Currency	2010 MUR	2009 MUR
ASSETS		
NON-CURRENT ASSETS		
Property, Plant & Equipment	1,247,863	3,267,377
Intangible Assets	538,337	760,569
Investment Assets:	1,432,574	1,769,634
Fixed Deposits - Local Deposits	0	0
Fixed Deposits - Overseas Deposits	0	0
Investment Property	0	0
Government Interest Bearing Securities	0	0
Private Sector Interest Bearing Securities	0	0
Shares - Quoted	244,610	592,670
Shares - Unquoted	0	0
Debentures	0	0
Investments in Related Companies	600,000	600,000
Housing Loans	0	0
Loans to Directors	0	0
Other Loans	0	0
Other Local Investments	587,964	576,964
Foreign Investments	0	0
Retirement Benefits Obligations	0	0
Other Non-Current Assets	8,363	12,809
TOTAL NON CURRENT ASSETS	3,227,137	5,810,389
CURRENT ASSETS		
Short Term Deposits - Local Deposits	2,000,000	4,000,000
Short Term Deposits - Overseas Deposits	0	0
Government Interest Bearing Securities	0	0
Private Sector Interest Bearing Securities	0	0
Accounts Receivable - Trade Credit & Advances	749,371	0
Accounts Receivable - Others	14,902,749	10,907,325
Prepayments	362,456	369,359
Cash & Liquid Assets	10,126,492	6,881,621
Debtors	910,231	927,346
Other Current Assets	160,105	159,409
TOTAL CURRENT ASSETS	29,211,404	23,245,060
TOTAL ASSETS	32,438,541	29,055,449
LIABILITIES		
NON-CURRENT LIABILITIES		
Long Term Interest Bearing Borrowings :		
Bank	0	0
Companies	0	0
Other	0	0
Retirement Benefits Obligations	0	0
Deferred Corporate Tax	(73,274)	53,674
Other Non-Current Liabilities	0	0
CURRENT LIABILITIES		
Short Term Interest Bearing Borrowings :		
Secured Loans	0	0
Unsecured Loans	0	0
Provisions	0	0
Accounts Payable - Trade Credit & Advances	0	0
Accounts Payable - Others	10,761,609	10,510,054
Corporate Tax	587,523	308,542
Accruals	25,000	0
Other Current Liabilities	360,000	260,000
TOTAL LIABILITIES	11,660,858	11,132,270
EQUITY		
Share Capital	14,500,000	14,500,000
Share Premium	0	0
Retained Earnings	6,266,683	3,423,179
Reserves	11,000	0
Other	0	0
TOTAL EQUITY	20,777,683	17,923,179
TOTAL LIABILITIES & EQUITY	32,438,541	29,055,449

Appendix 17 - Financial Performance of Registrar and Transfer Agents

FSC Licence Code	FS-1.5
No. of Registrar and Transfer Agents Licensed as at 31 December 2010	6
No. of Registrar and Transfer Agents Surveyed	5
No. of Registrar and Transfer Agents Responded	5
Response Rate (%) of Surveyed Population	100

Reporting Currency	2010 MUR	2009 MUR
EXPENSES		
Compensation of Employees	19,459,748	17,832,959
Wages and Salaries including Bonus and Overtime	16,476,801	15,626,618
Refund of Travelling to and from Work	419,538	335,100
Payment in Kind (Food, Rent, etc)	0	64,747
Retirement Pension	1,620,843	1,301,671
Employer's Contribution to Pension and Life Assurance Schemes	369,378	280,279
Other Benefits	573,189	224,545
Purchase of Goods and Services	3,768,049	4,570,647
Accountancy Services	0	0
Audit Fees	255,213	162,213
Legal Fees	2,000	0
Secretarial Fees	2,000	2,000
Directors' Fees	0	0
FSC Fees	78,596	110,000
Electricity and Water Charges	81,551	88,644
Stationery and Other Office Requisites	301,218	201,880
Motor Vehicles Running Expenses (including Fuel, Spareparts etc)	175,569	156,850
Communication Cost (Post, Courier Service, Telephone, Internet, Fax, etc)	676,077	642,568
Printing, Advertising and Promotion	0	15,859
Repairs and Maintenance	472,704	583,846
Rent of Buildings / Premises	617,040	932,419
Overseas Travel Expenses	167,590	44,367
Other Purchase of Goods and Services	938,491	1,630,000
Other Expenses	4,980,718	4,101,867
Interest Paid	2,632	2,335
Dividends Paid	1,650,000	0
Depreciation	2,372,095	3,258,358
Corporate Tax	829,283	76,143
Insurance Premiums	18,645	37,630
Rates and Other Taxes	2,000	2,100
Corporate Social Responsibility	3,216	0
Miscellaneous Other Expenses	102,848	725,301
TOTAL EXPENSES	28,208,516	26,505,473
INCOME		
Interest on Investments in Govt. Securities, T-Bills, BoM Bills	0	0
Other Interest (Local)	570,062	617,566
Other Interest (Abroad)	0	783
Fees and Commissions	19,457,907	16,404,327
Gain on Exchange	(8,811)	26,542
Management Fees	8,988,869	8,050,686
Dividends Received	20,225	24,775
Other Investment Income	0	0
Insurance Claims Received	0	0
Profit on Sale of Assets	11,112	41,376
Bad Debt Recovered	0	0
Rent Received	0	0
Other Income	2,023,598	1,722,292
TOTAL INCOME	31,062,961	26,888,347
TOTAL PROFIT/ (LOSS) AFTER TAX	2,854,445	382,874

Appendix 18 - Financial Position of Credit Finance

FSC Licence Code	FS-2.3	
No. of Credit Finance Companies Licensed as at 31 December 2010	7	
No. of Credit Finance Companies Surveyed	2	
No. of Credit Finance Companies Responded	2	
Response Rate (%) of Surveyed Population	100	
Reporting Currency	2010 MUR	2009 MUR
ASSETS		
NON-CURRENT ASSETS		
Property, Plant & Equipment	21,385,297	22,543,546
Intangible Assets	699,379	849,931
Investment Assets:	187,500	187,500
Fixed Deposits - Local Deposits	0	0
Fixed Deposits - Overseas Deposits	0	0
Investment Property	0	0
Government Interest Bearing Securities	0	0
Private Sector Interest Bearing Securities	0	0
Shares - Quoted	0	0
Shares - Unquoted	0	0
Debentures	0	0
Investments in Related Companies	187,500	187,500
Housing Loans	0	0
Loans to Directors	0	0
Other Loans	0	0
Other Local Investments	0	0
Foreign Investments	0	0
Retirement Benefits Obligations	0	0
Other Non-Current Assets	86,015	389,573
TOTAL NON CURRENT ASSETS	22,358,191	23,970,550
CURRENT ASSETS		
Short Term Deposits - Local Deposits	0	0
Short Term Deposits - Overseas Deposits	0	0
Government Interest Bearing Securities	0	0
Private Sector Interest Bearing Securities	0	0
Accounts Receivable - Trade Credit & Advances	22,545,122	29,162,150
Accounts Receivable - Others	85,365,203	76,005,317
Prepayments	1,424,378	1,271,710
Cash & Liquid Assets	2,687,794	2,847,938
Debtors	193,018,602	206,076,521
Other Current Assets	3,226,634	3,184,792
TOTAL CURRENT ASSETS	308,267,733	318,548,428
TOTAL ASSETS	330,625,924	342,518,978
LIABILITIES		
NON-CURRENT LIABILITIES		
Long Term Interest Bearing Borrowings :		
Bank	6,992,392	24,736,145
Companies	2,920,119	4,367,510
Other	56,767,204	54,447,906
Retirement Benefits Obligations	1,779,000	1,995,000
Deferred Corporate Tax	0	0
Other Non-Current Liabilities	0	0
CURRENT LIABILITIES		
Short Term Interest Bearing Borrowings :		
Secured Loans	81,213,679	66,448,340
Unsecured Loans	38,804,906	41,343,575
Provisions	0	0
Accounts Payable - Trade Credit & Advances	30,214,595	37,687,431
Accounts Payable - Others	6,871,919	8,870,983
Corporate Tax	815,551	175,521
Accruals	7,307,655	7,851,417
Other Current Liabilities	0	0
TOTAL LIABILITIES	233,687,020	247,923,828
EQUITY		
Share Capital	71,399,330	71,399,330
Share Premium	14,053,170	14,053,170
Retained Earnings	3,836,404	1,492,650
Reserves	7,650,000	7,650,000
Other	0	0
TOTAL EQUITY	96,938,904	94,595,150
TOTAL LIABILITIES & EQUITY	330,625,924	342,518,978

Appendix 19 - Financial Performance of Credit Finance

FSC Licence Code	FS-2.3	
No. of Credit Finance Companies Licensed as at 31 December 2010	7	
No. of Credit Finance Companies Surveyed	2	
No. of Credit Finance Companies Responded	2	
Response Rate (%) of Surveyed Population	100	
Reporting Currency	2010 MUR	2009 MUR
EXPENSES		
Compensation of Employees	23,880,395	22,845,814
Wages and Salaries including Bonus and Overtime	18,526,461	17,590,738
Refund of Travelling to and from Work	1,627,673	1,170,943
Payment in Kind (Food, Rent, etc)	0	0
Retirement Pension	0	0
Employer's Contribution to Pension and Life Assurance Schemes	840,000	1,438,100
Other Benefits	2,886,261	2,646,033
Purchase of Goods and Services	19,824,078	23,074,802
Accountancy Services	0	0
Audit Fees	374,569	439,142
Legal Fees	288,650	184,941
Secretarial Fees	222,243	203,170
Directors' Fees	0	0
FSC Fees	100,000	75,000
Electricity and Water Charges	1,202,888	1,296,395
Stationery and Other Office Requisites	882,994	1,367,769
Motor Vehicles Running Expenses (including Fuel, Spareparts etc)	2,218,657	1,984,025
Communication Cost (Post, Courier Service, Telephone, Internet, Fax, etc)	2,291,156	2,188,993
Printing, Advertising and Promotion	966,601	597,871
Repairs and Maintenance	502,078	569,704
Rent of Buildings / Premises	2,387,344	2,242,539
Overseas Travel Expenses	41,473	59,210
Other Purchase of Goods and Services	8,345,427	11,866,043
Other Expenses	41,791,659	41,880,247
Interest Paid	17,711,643	21,242,308
Dividends Paid	0	0
Depreciation	2,113,821	2,672,028
Corporate Tax	2,051,100	(50,283)
Insurance Premiums	128,407	188,729
Rates and Other Taxes	402,004	327,564
Corporate Social Responsibility	54,216	68,000
Miscellaneous Other Expenses	19,330,468	17,431,901
TOTAL EXPENSES	85,496,132	87,800,863
INCOME		
Interest on Investments in Govt. Securities, T-Bills, BoM Bills	0	0
Other Interest (Local)	71,681,984	72,792,676
Other Interest (Abroad)	0	0
Fees and Commissions	1,225,430	3,088,435
Gain on Exchange	0	0
Management Fees	0	0
Dividends Received	0	0
Other Investment Income	0	0
Insurance Claims Received	0	0
Profit on Sale of Assets	683,285	200,735
Bad Debt Recovered	1,347,620	678,444
Rent Received	0	0
Other Income	12,175,076	12,729,394
TOTAL INCOME	87,113,395	89,489,684
TOTAL PROFIT/ (LOSS) AFTER TAX	1,617,263	1,688,821

Appendix 20 - Financial Position of Factoring

FSC Licence Code	FS-2.4	
No. of Factoring Companies Licensed as at 31 December 2010	3	
No. of Factoring Companies Surveyed	2	
No. of Factoring Companies Responded	2	
Response Rate (%) of Surveyed Population	100	
Reporting Currency	2010 MUR	2009 MUR
ASSETS		
NON-CURRENT ASSETS		
Property, Plant & Equipment	1,521,412	1,855,602
Intangible Assets	1,323,969	926,400
Investment Assets:	0	0
Fixed Deposits - Local Deposits	0	0
Fixed Deposits - Overseas Deposits	0	0
Investment Property	0	0
Government Interest Bearing Securities	0	0
Private Sector Interest Bearing Securities	0	0
Shares - Quoted	0	0
Shares - Unquoted	0	0
Debentures	0	0
Investments in Related Companies	0	0
Housing Loans	0	0
Loans to Directors	0	0
Other Loans	0	0
Other Local Investments	0	0
Foreign Investments	0	0
Retirement Benefits Obligations	0	0
Other Non-Current Assets	12,877	16,471
TOTAL NON CURRENT ASSETS	2,858,258	2,798,473
CURRENT ASSETS		
Short Term Deposits - Local Deposits	0	0
Short Term Deposits - Overseas Deposits	0	0
Government Interest Bearing Securities	0	0
Private Sector Interest Bearing Securities	0	0
Accounts Receivable - Trade Credit & Advances	678,833,738	553,935,090
Accounts Receivable - Others	142,747	43,402
Prepayments	0	0
Cash & Liquid Assets	19,145	2,365,599
Debtors	0	0
Other Current Assets	2,386,606	2,386,605
TOTAL CURRENT ASSETS	681,382,236	558,730,696
TOTAL ASSETS	684,240,494	561,529,169
LIABILITIES		
NON-CURRENT LIABILITIES		
Long Term Interest Bearing Borrowings :		
Bank	0	0
Companies	0	0
Other	0	0
Retirement Benefits Obligations	5,000	7,000
Deferred Corporate Tax	256,640	163,073
Other Non-Current Liabilities	0	0
CURRENT LIABILITIES		
Short Term Interest Bearing Borrowings :		
Secured Loans	0	0
Unsecured Loans	0	0
Provisions	0	0
Accounts Payable - Trade Credit & Advances	594,507	173,914
Accounts Payable - Others	0	0
Corporate Tax	1,704,325	1,278,061
Accruals	113,219	104,952
Other Current Liabilities	554,673,420	447,379,780
TOTAL LIABILITIES	557,347,111	449,106,780
EQUITY		
Share Capital	55,000,000	55,000,000
Share Premium	0	0
Retained Earnings	71,893,383	57,422,389
Reserves	0	0
Other	0	0
TOTAL EQUITY	126,893,383	112,422,389
TOTAL LIABILITIES & EQUITY	684,240,494	561,529,169

Appendix 21 - Financial Performance of Factoring

FSC Licence Code	FS-2.4
No. of Factoring Companies Licensed as at 31 December 2010	3
No. of Factoring Companies Surveyed	2
No. of Factoring Companies Responded	2
Response Rate (%) of Surveyed Population	100

Reporting Currency	2010 MUR	2009 MUR
EXPENSES		
Compensation of Employees	20,866,047	20,139,418
Wages and Salaries including Bonus and Overtime	20,861,075	20,073,633
Refund of Travelling to and from Work	0	0
Payment in Kind (Food, Rent, etc)	0	0
Retirement Pension	0	0
Employer's Contribution to Pension and Life Assurance Schemes	0	0
Other Benefits	4,972	65,785
Purchase of Goods and Services	6,009,122	7,581,904
Accountancy Services	0	0
Audit Fees	0	0
Legal Fees	129,095	107,810
Secretarial Fees	0	0
Directors' Fees	0	0
FSC Fees	50,000	50,000
Electricity and Water Charges	0	0
Stationery and Other Office Requisites	838	8,391
Motor Vehicles Running Expenses (including Fuel, Spareparts etc)	0	0
Communication Cost (Post, Courier Service, Telephone, Internet, Fax, etc)	0	0
Printing, Advertising and Promotion	0	0
Repairs and Maintenance	0	0
Rent of Buildings / Premises	0	48,631
Overseas Travel Expenses	0	0
Other Purchase of Goods and Services	5,829,189	7,367,072
Other Expenses	50,242,250	44,353,997
Interest Paid	24,853,951	20,683,354
Dividends Paid	18,000,000	17,000,000
Depreciation	1,006,573	1,108,602
Corporate Tax	5,718,980	5,555,485
Insurance Premiums	0	0
Rates and Other Taxes	0	0
Corporate Social Responsibility	662,746	0
Miscellaneous Other Expenses	0	6,556
TOTAL EXPENSES	77,117,419	72,075,319
INCOME		
Interest on Investments in Govt. Securities, T-Bills, BoM Bills	0	0
Other Interest (Local)	48,668,215	43,936,255
Other Interest (Abroad)	0	0
Fees and Commissions	42,890,474	37,970,228
Gain on Exchange	0	0
Management Fees	0	0
Dividends Received	0	0
Other Investment Income	0	0
Insurance Claims Received	0	0
Profit on Sale of Assets	0	0
Bad Debt Recovered	0	0
Rent Received	0	0
Other Income	29,725	213,697
TOTAL INCOME	91,588,414	82,120,180
TOTAL PROFIT/ (LOSS) AFTER TAX	14,470,995	10,044,861

Appendix 22 - Financial Position of Leasing

FSC Licence Code	FS-2.5	
No. of Leasing Companies Licensed as at 31 December 2010	13	
No. of Leasing Companies Surveyed	11	
No. of Leasing Companies Responded	11	
Response Rate (%) of Surveyed Population	100	
Reporting Currency	2010 MUR	2009 MUR
ASSETS		
NON-CURRENT ASSETS		
Property, Plant & Equipment	1,298,364,607	1,214,486,779
Intangible Assets	86,386,634	20,532,856
Investment Assets:	3,900,617,830	2,673,496,918
Fixed Deposits - Local Deposits	1,716,563,776	1,257,580,000
Fixed Deposits - Overseas Deposits	0	0
Investment Property	182,405,000	170,300,000
Government Interest Bearing Securities	1,048,569,421	252,512,308
Private Sector Interest Bearing Securities	144,701,681	140,291,364
Shares - Quoted	10,357,724	4,195,100
Shares - Unquoted	125,025,290	122,486,471
Debentures	130,000,000	130,000,000
Investments in Related Companies	27,559,668	60,782,917
Housing Loans	0	0
Loans to Directors	0	0
Other Loans	515,435,270	535,348,758
Other Local Investments	0	0
Foreign Investments	0	0
Retirement Benefits Obligations	0	0
Other Non-Current Assets	1,485,666	733,321
TOTAL NON CURRENT ASSETS	5,286,854,738	3,909,249,874
CURRENT ASSETS		
Short Term Deposits - Local Deposits	436,267,523	882,714,349
Short Term Deposits - Overseas Deposits	0	0
Government Interest Bearing Securities	349,272,735	891,352,789
Private Sector Interest Bearing Securities	0	0
Accounts Receivable - Trade Credit & Advances	2,481,438,567	2,097,740,473
Accounts Receivable - Others	853,144,211	783,959,387
Prepayments	41,629,024	53,530,313
Cash & Liquid Assets	1,232,759,511	1,225,524,993
Debtors	158,999,419	155,389,872
Other Current Assets	65,479,927	69,242,772
TOTAL CURRENT ASSETS	5,618,990,917	6,159,454,948
Total Net Investment in Finance Leases	9,142,520,247	8,682,298,959
Receivables From Finance Leases	9,486,939,938	8,955,640,152
Less Allowance For Credit Losses	(344,419,692)	(273,341,193)
TOTAL ASSETS	20,048,365,901	18,751,003,781
LIABILITIES		
NON-CURRENT LIABILITIES		
Long Term Interest Bearing Borrowings :		
Bank	163,659,167	66,487,725
Companies	760,919,999	797,242,671
Other	2,481,500,300	2,212,989,801
Retirement Benefits Obligations	2,153,211	3,380,735
Deferred Corporate tax	28,990,633	24,182,296
Other Non-Current Liabilities	10,047,199,534	9,179,101,948
CURRENT LIABILITIES		
Short Term Interest Bearing Borrowings :		
Secured Loans	70,088,556	96,320,764
Unsecured Loans	111,738,973	82,098,000
Provisions	3,589,145	6,645,637
Accounts Payable - Trade Credit & Advances	516,932,757	958,314,829
Accounts Payable - Others	894,825,559	500,480,907
Corporate Tax	32,322,278	38,927,588
Accruals	21,834,620	23,986,389
Other Current Liabilities	2,089,012,030	2,185,665,774
TOTAL LIABILITIES	17,224,766,762	16,175,825,064
EQUITY		
Share Capital	1,961,033,300	1,896,033,107
Share Premium	347,808,979	239,937,570
Retained Earnings	378,265,309	344,255,919
Reserves	132,972,737	94,250,357
Other	3,518,813	701,764
TOTAL EQUITY	2,823,599,138	2,575,178,716
TOTAL LIABILITIES & EQUITY	20,048,365,900	18,751,003,780

Appendix 23 - Financial Performance of Leasing

FSC Licence Code	FS-2.5
No. of Leasing Companies Licensed as at 31 December 2010	13
No. of Leasing Companies Surveyed	11
No. of Leasing Companies Responded	11
Response Rate (%) of Surveyed Population	100

Reporting Currency	2010 MUR	2009 MUR
EXPENSES		
Compensation of Employees	224,723,290	198,954,104
Wages and Salaries including Bonus and Overtime	175,099,898	158,288,864
Refund of Travelling to and from Work	13,981,729	11,183,530
Payment in Kind (Food, Rent, etc)	832,749	1,093,278
Retirement Pension	1,601,937	1,428,822
Employer's Contribution to Pension and Life Assurance Schemes	19,479,990	14,562,277
Other Benefits	13,726,987	12,397,333
Purchase of Goods and Services	240,837,949	213,397,538
Accountancy Services	1,015,500	717,000
Audit Fees	7,170,823	4,150,005
Legal Fees	13,786,091	8,592,953
Secretarial Fees	2,843,872	2,889,218
Directors' Fees	5,787,499	5,647,547
FSC Fees	400,001	515,000
Electricity and Water Charges	5,402,383	6,445,859
Stationery and Other Office Requisites	18,105,212	4,833,403
Motor Vehicles Running Expenses (including Fuel, Spareparts etc)	8,995,911	7,450,960
Communication Cost (Post, Courier Service, Telephone, Internet, Fax, etc)	5,971,483	18,608,431
Printing, Advertising and Promotion	20,622,414	21,918,731
Repairs and Maintenance	6,700,535	9,787,082
Rent of Buildings / Premises	25,454,736	25,004,496
Overseas Travel Expenses	1,434,646	2,851,089
Other Purchase of Goods and Services	117,146,843	93,985,765
Other Expenses	2,044,842,984	2,140,843,544
Interest Paid	1,330,334,645	1,443,973,315
Dividends Paid	149,038,396	144,980,072
Depreciation	311,871,599	286,634,546
Corporate Tax	60,708,503	54,409,506
Insurance Premiums	18,771,430	16,094,017
Rates and Other Taxes	6,548,848	4,622,687
Corporate Social Responsibility	4,274,497	576,014
Miscellaneous Other Expenses	163,295,065	189,553,387
TOTAL EXPENSES	2,510,404,223	2,553,195,187
INCOME		
Interest on Investments in Govt. Securities, T-Bills, BoM Bills	107,576,032	118,389,282
Other Interest (Local)	1,558,734,738	1,625,312,138
Other Interest (Abroad)	0	0
Fees and Commissions	270,058,637	221,811,666
Gain on Exchange	930,655	732,318
Management Fees	2,234,593	2,035,936
Dividends Received	3,585,011	8,044,049
Other Investment Income	19,788,599	6,142,000
Insurance Claims Received	0	0
Profit on Sale of Assets	10,697,024	4,187,075
Bad Debt Recovered	1,365,692	1,993,257
Rent Received	466,509,644	447,712,237
Other Income	167,521,917	152,978,701
TOTAL INCOME	2,609,002,543	2,589,338,658
TOTAL PROFIT/ (LOSS) AFTER TAX	98,598,319	36,143,471

Appendix 24 - Financial Position of Treasury Management

FSC Licence Code	FS-1.6
No. of Treasury Management Companies Licensed as at 31 December 2010	4
No. of Treasury Management Companies Surveyed	3
No. of Treasury Management Companies Responded	3
Response Rate (%) of Surveyed Population	100

Reporting Currency	2010 MUR	2009 MUR
ASSETS		
NON-CURRENT ASSETS		
Property, Plant & Equipment	148,219	113,291
Intangible Assets	478,915	240,238
Investment Assets:	0	2,255,968
Fixed Deposits - Local Deposits	0	0
Fixed Deposits - Overseas Deposits	0	0
Investment Property	0	0
Government Interest Bearing Securities	0	0
Private Sector Interest Bearing Securities	0	0
Shares - Quoted	0	0
Shares - Unquoted	0	0
Debentures	0	0
Investments in Related Companies	0	2,255,968
Housing Loans	0	0
Loans to Directors	0	0
Other Loans	0	0
Other Local Investments	0	0
Foreign Investments	0	0
Retirement Benefits Obligations	0	0
Other Non-Current Assets	40,037	56,505
TOTAL NON CURRENT ASSETS	667,171	2,666,002
CURRENT ASSETS		
Short Term Deposits - Local Deposits	0	0
Short Term Deposits - Overseas Deposits	0	0
Government Interest Bearing Securities	0	0
Private Sector Interest Bearing Securities	0	0
Accounts Receivable - Trade Credit & Advances	1,168,103	1,074,596
Accounts Receivable - Others	829,138	3,586,078
Prepayments	0	0
Cash & Liquid Assets	198,687,041	338,306,523
Debtors	3,602,680	3,146,733
Other Current Assets	2,340,608,414	573,352,053
TOTAL CURRENT ASSETS	2,544,895,376	919,465,983
TOTAL ASSETS	2,545,562,548	922,131,985
LIABILITIES		
NON-CURRENT LIABILITIES		
Long Term Interest Bearing Borrowings :		
Bank	0	0
Companies	0	0
Other	0	0
Retirement Benefits Obligations	0	0
Deferred Corporate Tax	88,132	6,214
Other Non-Current Liabilities	0	0
CURRENT LIABILITIES		
Short Term Interest Bearing Borrowings :		
Secured Loans	0	0
Unsecured Loans	327,122,900	201,920,984
Provisions	2,560,224	2,133,024
Accounts Payable - Trade Credit & Advances	207,610	1,301,273
Accounts Payable - Others	3,090,418	755,871
Corporate Tax	1,834,532	2,455,133
Accruals	3,026,705	5,133,364
Other Current Liabilities	2,302,066,262	792,248,464
TOTAL LIABILITIES	2,639,996,783	1,005,954,327
EQUITY		
Share Capital	12,740,000	12,740,000
Share Premium	0	0
Retained Earnings	(121,696,730)	(109,747,746)
Reserves	14,522,495	13,185,403
Other	0	0
TOTAL EQUITY	(94,434,235)	(83,822,343)
TOTAL LIABILITIES & EQUITY	2,545,562,548	922,131,984

Appendix 25 - Financial Performance of Treasury Management

FSC Licence Code	FS-1.6
No. of Treasury Management Companies Licensed as at 31 December 2010	4
No. of Treasury Management Companies Surveyed	3
No. of Treasury Management Companies Responded	3
Response Rate (%) of Surveyed Population	100

Reporting Currency	2010 MUR	2009 MUR
EXPENSES		
Compensation of Employees	8,022,119	2,363,901
Wages and Salaries including Bonus and Overtime	7,142,355	1,794,537
Refund of Travelling to and from Work	432,000	261,300
Payment in Kind (Food, Rent, etc)	0	0
Retirement Pension	0	0
Employer's Contribution to Pension and Life Assurance Schemes	350,942	176,701
Other Benefits	96,822	131,363
Purchase of Goods and Services	15,150,113	12,835,983
Accountancy Services	0	0
Audit Fees	212,250	563,000
Legal Fees	289,125	216,923
Secretarial Fees	60,000	45,000
Directors' Fees	0	0
FSC Fees	120,000	120,000
Electricity and Water Charges	24,589	81,628
Stationery and Other Office Requisites	84,598	67,725
Motor Vehicles Running Expenses (including Fuel, Spareparts etc)	275,654	0
Communication Cost (Post, Courier Service, Telephone, Internet, Fax, etc)	130,938	72,453
Printing, Advertising and Promotion	52,875	50,774
Repairs and Maintenance	128,022	206,135
Rent of Buildings / Premises	594,943	439,520
Overseas Travel Expenses	0	102,500
Other Purchase of Goods and Services	13,177,121	10,870,325
Other Expenses	152,429,149	83,196,117
Interest Paid	133,357,265	72,011,773
Dividends Paid	13,000,000	6,400,000
Depreciation	333,167	339,787
Corporate Tax	2,405,368	2,637,364
Insurance Premiums	355,654	382,092
Rates and Other Taxes	72,500	56,950
Corporate Social Responsibility	805,267	429,450
Miscellaneous Other Expenses	2,099,928	938,700
TOTAL EXPENSES	175,601,382	98,396,000
INCOME		
Interest on Investments in Govt. Securities, T-Bills, BoM Bills	0	0
Other Interest (Local)	136,504,074	35,046,518
Other Interest (Abroad)	0	0
Fees and Commissions	21,957,133	19,184,153
Gain on Exchange	810,363	(13,546,887)
Management Fees	4,955,243	4,386,455
Dividends Received	0	0
Other Investment Income	0	0
Insurance Claims Received	0	0
Profit on Sale of Assets	0	9,022
Bad Debt Recovered	0	0
Rent Received	0	0
Other Income	910	0
TOTAL INCOME	164,227,724	45,079,261
TOTAL PROFIT/ (LOSS) AFTER TAX	(11,373,658)	(53,316,739)

Appendix 26 - Financial Position of Management Companies

FSC Licence Code	FS-3.1A	
No. of Management Companies Licensed as at 31 December 2010	121	
No. of Management Companies Surveyed	113	
No. of Management Companies Responded	111	
Response Rate (%) of Surveyed Population	98	
Reporting Currency	2010 USD	2009 USD
ASSETS		
NON-CURRENT ASSETS		
Property, Plant & Equipment	13,782,781	11,438,590
Intangible Assets	646,277	524,264
Investment Assets:	19,131,054	29,159,702
Fixed Deposits - Local Deposits	3,773,412	13,791,180
Fixed Deposits - Overseas Deposits	0	0
Investment Property	61,248	72,933
Government Interest Bearing Securities	0	0
Private Sector Interest Bearing Securities	0	0
Shares - Quoted	12,528	10,614
Shares - Unquoted	19,937	24,304
Debentures	0	0
Investments in Related Companies	14,285,803	14,466,242
Housing Loans	0	0
Loans to Directors	24,385	21,438
Other Loans	948,728	767,980
Other Local Investments	4	0
Foreign Investments	5,010	5,010
Retirement Benefits Obligations	0	0
Other Non-Current Assets	531,036	504,712
TOTAL NON CURRENT ASSETS	34,091,148	41,627,268
CURRENT ASSETS		
Short Term Deposits - Local Deposits	641,692	409,676
Short Term Deposits - Overseas Deposits	30,633	7,529
Government Interest Bearing Securities	0	0
Private Sector Interest Bearing Securities	0	0
Accounts Receivable - Trade Credit & Advances	10,341,085	9,165,845
Accounts Receivable - Others	11,961,250	9,066,453
Prepayments	973,623	796,946
Cash & Liquid Assets	33,659,156	31,297,928
Debtors	20,724,382	19,218,683
Other Current Assets	5,567,412	4,808,372
TOTAL CURRENT ASSETS	83,899,233	74,771,433
TOTAL ASSETS	117,990,380	116,398,700
LIABILITIES		
NON-CURRENT LIABILITIES		
Long Term Interest Bearing Borrowings :		
Bank	284,610	77,082
Companies	1,691,589	1,534,808
Other	1,592,942	2,007,902
Retirement Benefits Obligations	885,055	654,330
Deferred Corporate Tax	(27,691)	(82,214)
Other Non-Current Liabilities	3,509,033	3,642,622
CURRENT LIABILITIES		
Short Term Interest Bearing Borrowings :		
Secured Loans	1,485,264	2,421,581
Unsecured Loans	2,323,056	3,255,159
Provisions	3,679,329	4,761,103
Accounts Payable - Trade Credit & Advances	19,573,818	17,015,703
Accounts Payable - Others	15,433,847	13,453,762
Corporate Tax	2,713,843	5,933,751
Accruals	3,495,303	2,402,148
Other Current Liabilities	11,187,748	8,291,761
TOTAL LIABILITIES	67,827,745	65,369,499
EQUITY		
Share Capital	5,676,293	4,799,834
Share Premium	3,629,150	3,216,293
Retained Earnings	40,050,436	42,116,182
Reserves	648,160	889,555
Other	158,598	7,387
TOTAL EQUITY	50,162,638	51,029,251
TOTAL LIABILITIES & EQUITY	117,990,383	116,398,749

Appendix 27 - Financial Performance of Management Companies

FSC Licence Code	FS-3.1A
No. of Management Companies Licensed as at 31 December 2010	121
No. of Management Companies Surveyed	113
No. of Management Companies Responded	111
Response Rate (%) of Surveyed Population	98

Reporting Currency	2010 USD	2009 USD
EXPENSES		
Compensation of Employees	45,839,793	39,025,491
Wages and Salaries including Bonus and Overtime	40,438,137	34,530,200
Refund of Travelling to and from Work	1,121,102	1,068,691
Payment in Kind (Food, Rent, etc)	215,787	218,681
Retirement Pension	359,209	499,569
Employer's Contribution to Pension and Life Assurance Schemes	1,728,184	1,096,303
Other Benefits	1,977,375	1,612,047
Purchase of Goods and Services	38,978,516	35,115,551
Accountancy Services	475,622	855,734
Audit Fees	431,231	483,906
Legal Fees	1,698,263	1,810,128
Secretarial Fees	398,617	373,806
Directors' Fees	1,067,818	1,376,594
FSC Fees	1,310,767	1,201,440
Electricity and Water Charges	1,333,078	1,245,702
Stationery and Other Office Requisites	1,203,511	990,827
Motor Vehicles Running Expenses (including Fuel, Spareparts etc)	682,108	643,936
Communication Cost (Post, Courier Service, Telephone, Internet, Fax, etc)	2,253,627	2,021,194
Printing, Advertising and Promotion	1,127,014	1,396,165
Repairs and Maintenance	788,509	576,209
Rent of Buildings / Premises	6,566,639	5,316,552
Overseas Travel Expenses	2,793,821	2,700,234
Other Purchase of Goods and Services	16,847,891	14,123,124
Other Expenses	65,242,073	56,939,440
Interest Paid	727,931	606,434
Dividends Paid	42,338,303	34,197,037
Depreciation	3,702,341	3,348,419
Corporate Tax	7,620,344	7,924,777
Insurance Premiums	1,005,318	1,008,172
Rates and Other Taxes	157,697	264,593
Corporate Social Responsibility	963,649	1,750,805
Miscellaneous other expenses	8,726,490	7,839,204
TOTAL EXPENSES	150,060,382	131,080,482
INCOME		
Company Set-up Fees	15,992,674	6,114,600
Directorship Fees	14,915,131	13,458,210
Fees For Use of Registered Office	8,840,109	8,262,332
Management Fees	50,625,416	54,616,879
Secretarial Fees	12,663,612	12,046,266
Interest Received	380,211	805,426
Dividends Received	486,168	427,830
Rent	75,238	121,073
Insurance Claims	0	0
Account Preparation Fees	10,497,180	10,555,071
Nominee Fees	919,204	796,102
Registered Agents Fees	3,347,223	3,459,199
CIS Administration	21,964,426	19,638,595
Other income	14,601,207	12,516,414
TOTAL INCOME	155,307,799	142,817,996
TOTAL PROFIT/ (LOSS) AFTER TAX	5,247,417	11,737,514

Appendix 28 - Financial Position of Management Companies (Corporate Trustees only)

FSC Licence Code	FS-3.1B	
No. of Management Companies (Corporate Trustees Only)		
Licensed as at 31 December 2010	28	
No. of Management Companies (Corporate Trustees Only) Surveyed	26	
No. of Management Companies (Corporate Trustees Only) Responded	26	
Response Rate (%) of Surveyed Population	100	
Reporting Currency	2010 USD	2009 USD
ASSETS		
NON-CURRENT ASSETS		
Property, Plant & Equipment	37,361	61,306
Intangible Assets	1,240	1,653
Investment Assets:	1,610,148	814,094
Fixed Deposits - Local Deposits	0	0
Fixed Deposits - Overseas Deposits	0	0
Investment Property	0	0
Government Interest Bearing Securities	0	0
Private Sector Interest Bearing Securities	0	0
Shares - Quoted	0	0
Shares - Unquoted	0	0
Debentures	0	0
Investments in Related Companies	101	101
Housing Loans	0	0
Loans to Directors	0	0
Other Loans	1,610,047	813,993
Other Local Investments	0	0
Foreign Investments	0	0
Retirement Benefits Obligations	0	0
Other Non-Current Assets	47,807	47,807
TOTAL NON CURRENT ASSETS	1,696,556	924,860
CURRENT ASSETS		
Short Term Deposits - Local Deposits	4,117	0
Short Term Deposits - Overseas Deposits	0	0
Government Interest Bearing Securities	0	0
Private Sector Interest Bearing Securities	0	0
Accounts Receivable - Trade Credit & Advances	1,884,539	2,307,372
Accounts Receivable - Others	401,001	74,384
Prepayments	38,548	46,912
Cash & Liquid Assets	2,069,228	1,443,867
Debtors	751,302	465,144
Other Current Assets	193,526	692,574
TOTAL CURRENT ASSETS	5,342,261	5,030,254
TOTAL ASSETS	7,038,817	5,955,114
LIABILITIES		
NON-CURRENT LIABILITIES		
Long Term Interest Bearing Borrowings :		
Bank	0	0
Companies	20,464	0
Other	0	0
Retirement Benefits Obligations	0	0
Deferred Corporate Tax	0	0
Other Non-Current Liabilities	28,889	27,881
CURRENT LIABILITIES		
Short Term Interest Bearing Borrowings :		
Secured Loans	7,160	0
Unsecured Loans	244,333	158,719
Provisions	95,155	77,839
Accounts Payable - Trade Credit & Advances	1,867,637	1,820,393
Accounts Payable - Others	787,234	379,393
Corporate Tax	30,936	109,837
Accruals	155,379	24,213
Other Current Liabilities	544,007	517,639
TOTAL LIABILITIES	3,781,193	3,115,913
EQUITY		
Share Capital	953,159	901,889
Share Premium	54,910	54,910
Retained Earnings	2,204,985	1,882,061
Reserves	38,497	340
Other	6,073	0
TOTAL EQUITY	3,257,624	2,839,200
TOTAL LIABILITIES & EQUITY	7,038,817	5,955,114

Appendix 29 - Financial Performance of Management Companies (Corporate Trustees only)

FSC Licence Code	FS-3.1B
No. of Management Companies (Corporate Trustees Only)	
Licensed as at 31 December 2010	28
No. of Management Companies (Corporate Trustees Only) Surveyed	26
No. of Management Companies (Corporate Trustees Only) Responded	26
Response Rate (%) of Surveyed Population	100

Reporting Currency	2010 USD	2009 USD
EXPENSES		
Compensation of Employees	573,633	417,759
Wages and Salaries including Bonus and Overtime	554,376	389,221
Refund of Travelling to and from Work	5,039	5,793
Payment in Kind (Food, Rent, etc)	0	0
Retirement Pension	0	0
Employer's Contribution to Pension and Life Assurance Schemes	3,364	4,080
Other Benefits	10,854	18,665
Purchase of Goods and Services	2,559,570	2,263,826
Accountancy Services	6,440	7,014
Audit Fees	34,320	42,803
Legal Fees	89,892	155,781
Secretarial Fees	965	1,082
Directors' Fees	63,283	23,171
FSC Fees	65,053	50,582
Electricity and Water Charges	25,754	10,718
Stationery and Other Office Requisites	9,022	5,142
Motor Vehicles Running Expenses (including Fuel, Spareparts etc)	0	6,917
Communication Cost (Post, Courier Service, Telephone, Internet, Fax, etc)	82,722	110,588
Printing, Advertising and Promotion	126,870	167,489
Repairs and Maintenance	934	491
Rent of Buildings / Premises	21,395	71,163
Overseas Travel Expenses	15,232	48,515
Other Purchase of Goods and Services	2,017,688	1,562,369
Other Expenses	1,114,459	755,140
Interest Paid	242	914
Dividends Paid	0	39,738
Depreciation	26,324	17,893
Corporate Tax	93,144	177,518
Insurance Premiums	17,303	23,861
Rates and Other Taxes	1,635	434
Corporate Social Responsibility	8,513	763
Miscellaneous other expenses	967,298	494,020
TOTAL EXPENSES	4,247,661	3,436,725
INCOME		
Company Set-up Fees	114,918	106,857
Directorship Fees	308,058	235,332
Fees For Use of Registered Office	808,257	814,767
Management Fees	2,608,735	2,345,511
Secretarial Fees	0	48,278
Interest Received	31,787	21,204
Dividends Received	0	100,000
Rent	0	0
Insurance Claims	0	0
Account Preparation Fees	4,392	16,332
Nominee Fees	0	1,000
Registered Agents Fees	7,289	17,075
CIS Administration	0	0
Other income	1,219,676	1,059,425
TOTAL INCOME	5,103,112	4,765,781
TOTAL PROFIT/ (LOSS) AFTER TAX	855,451	1,329,056



4.2 INSURERS' STATUTORY RETURNS

Appendix 30 - General Insurance Companies - Distribution of Assets - Year 2010

Amount Rs 000

	BAI	CIM	CREDIT GUARANTEE	GFA	IOGA	JUBILEE	LA PRUDENCE	LAWCO	MTIAN EAGLE	MUA	NEW INDIA	PHOENIX	SICOM	SUN	SWAN	TOTAL
Intangibles	-	1,635	472	109	74	-	82,515	67	6,391	9,602	-	-	15,812	73	10,372	127,121
Land and Buildings	-	53,150	-	7,304	3,103	-	40,753	42,000	72,360	-	-	44,005	167,039	51,426	70,841	551,981
Investment Property	-	-	-	-	-	-	65,800	-	-	-	-	-	34,000	39,869	-	139,669
Plant and Equipment	172	12,611	1,453	6,013	515	1,314	13,064	5,650	5,186	27,485	1,772	7,391	49,020	7,755	12,944	152,344
Investment in related companies	-	-	1	10,000	-	-	750	-	87,913	877,299	-	-	687,409	-	60,791	1,724,163
Equity Securities - Listed locally	-	25,253	-	21,894	542	-	244,637	13	29,125	323,614	-	-	134,773	18,686	227,191	1,025,728
Equity Securities - Unlisted locally	-	9,679	-	-	31,209	-	120	621	4,185	11,333	-	-	44,758	4,886	24,363	131,154
Equity Securities - Listed overseas	-	48,734	-	-	-	-	-	-	6,969	-	-	-	-	-	244,932	300,635
Equity Securities - Unlisted overseas	-	-	-	-	1,922	-	-	-	43,868	62,817	-	-	276	-	-	108,883
Government Debt Securities	-	31,390	-	-	3,002	-	8,088	1,000	-	29,926	322,812	-	854,675	14,835	121,439	1,387,167
Other Debt Securities	-	86,206	-	90	-	-	-	804	-	197,184	-	-	-	82,908	39,204	406,395
Mortgage loans - Residential	-	-	-	-	-	-	-	-	-	27,658	-	-	485,276	-	87,757	600,691
Mortgage loans - Commercial	-	-	-	-	-	-	-	-	-	-	-	-	3,006	-	-	3,006
Policy loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other secured loans	-	1,123	-	-	-	-	-	-	-	53,277	-	-	93,544	1,714	4,085	153,743
Unsecured loans	-	-	-	125	269	-	-	-	-	-	-	-	-	340	-	734
Loans to Directors, agents associates	-	-	-	-	-	-	-	-	-	2,974	-	-	6,204	-	-	9,178
Loans to Related companies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash	-	2,337	11	25	38	-	35	6	3	34	1	369	839	-	14	3,711
Cash at bank	19,574	157,319	4,023	48,701	19,510	3,097	21,193	91,037	66,696	114,200	40,765	3,040	240,486	20,875	34,365	884,881
Deposits - Bank	-	-	20,500	88,300	68,621	8,478	155,302	55,490	8,000	59,418	373,100	27,439	264,702	103,500	231,895	1,464,746
Deposits - Other financial institutions	-	-	-	77,300	42,358	-	-	7,500	-	-	-	-	164,176	-	-	291,333
Premium Receivables	46,054	113,582	5,723	8,757	2,684	2,334	101,602	11,008	122,516	155,641	40,520	26,253	164,299	50,426	298,511	1,149,911
Receivables from related companies	34,483	3,094	516	16,616	-	9,656	33,872	-	153,416	34,341	-	-	4,276	-	29,064	319,333
Receivables from Reinsurers	14,567	342,871	3,405	-	12,879	9,964	16,153	593	74,285	230,744	18,922	4,845	31,849	38,626	388,653	1,188,354
Receivables from Insurers	-	1,270	-	6,548	-	-	-	10,000	1,211	485	-	12,525	-	-	-	32,039
Other receivables	-	-	-	1,208	25,413	178	1,584	-	10,198	44,398	53,921	18,610	51,116	5,455	7,254	219,335
Other Assets	921	11,961	13	484	3,968	382	178,409	2,334	-	1,587	10,579	-	553,272	-	18,227	782,139
TOTAL	115,771	902,215	36,117	293,474	216,108	35,403	963,877	228,123	692,320	2,264,017	862,393	144,477	4,050,806	441,375	1,911,900	13,158,375

Source: Audited Returns and Accounts

Appendix 31 - General Insurance Companies - Distribution of Equity and Liabilities - Year 2010

Amount Rs 000

	BAI	CIM GENERAL	CREDIT GUARANTEE	GFA	IOGA	JUBILEE	LA PRUDENCE	LAMCO	MTIAN EAGLE	MUA	NEW INDIA	PHOENIX	SICOM	SUN	SWAN	TOTAL
EQUITY																
Share Capital	-	26,400	30,000	25,000	25,000	47,853	17,000	40,121	46,000	200,400	356,636	73,611	25,000	53,143	35,857	1,002,021
Share Premium	-	-	-	-	-	-	-	51	-	-	-	-	45,000	-	-	45,051
Profit and Loss	(2973.48)	180,328 (13133.87)	57,255	56,683 (24821.01)	221,812	34,659	284,692	736,095	77,341	73,341	(90,614)	258,979	52,659	783,396	2,612,356	
Reserves	50,000	24,343	-	956	30,818	155,146	13,380	22,231	113,047	23,551	23,895	2,231,804	22,469	179,448	2,891,087	
Total Equity	47,027	231,071	16,866	83,211	112,501	23,032	393,958	88,211	352,923	1,049,542	457,528	6,891	2,560,783	128,271	998,700	6,550,516
LIABILITIES																
Insurance Fund	35,198	275,439	4,540	49,711	19,995	2,587	150,165	59,302	109,144	415,110	142,029	72,710	-	63,343	499,020	1,898,292
Outstanding Claims	981	211,787	-	132,713	72,598	8,928	350,864	61,479	164,280	687,645	197,091	43,256	390,432	179,760	287,818	2,789,632
Amount due to reinsurers	13,712	121,982	4,930	6,867	787	-	25,058	-	43,454	37,324	17,796	-	153,217	10,255	31,602	466,982
Amount due to insurers	31	-	9,000	-	-	-	-	-	412	-	-	-	-	-	-	9,444
Bank Overdrafts	-	-	-	-	-	-	-	-	-	2,487	20,329	-	-	7,008	29,824	-
Loans	-	326	-	3,655	-	-	-	-	-	-	-	1,037	555,635	38,446	599,099	-
Retirement benefit obligations	-	19,083	-	3,845	1,922	-	1,237	8,056	-	-	4,041	3,005	(12,900)	-	37,612	65,902
Other Liabilities	18,822	42,527	781	13,471	8,306	856	42,597	11,074	22,107	71,910	23,578	17,578	403,639	14,291	57,148	748,685
Total Liabilities	68,744	671,144	19,251	210,263	103,607	12,371	569,919	139,911	339,397	1,214,476	404,865	137,586	1,490,023	313,104	913,199	6,607,859
TOTAL EQUITIES AND LIABILITIES																
	115,771	902,215	36,117	293,474	216,108	35,403	963,877	228,123	692,320	2,264,018	862,393	144,477	4,050,806	441,375	1,911,900	13,158,375

Source: Audited Returns and Accounts

Appendix 32 - General Insurance Business- Income & Expenditure for Year 2010 (By Individual Insurer)

	BAI	CIM GENERAL	CREDIT GUARANTEE	GFA	IOGA	JUBILEE	LA PRUDENCE	LAMCO	MTIAN EAGLE	MUA	NEW INDIA	PHOENIX	SICOM	SUN	SWAN	TOTAL
1. PREMIUMS																
Gross Premiums	85,456	697,657	10,037	134,643	55,738	2,751	519,694	163,772	283,960	983,123	342,955	196,243	659,038	194,213	1,245,322	5,574,601
Reinsurance	13,429	445,270	7,519	10,220	5,751	582	146,309	15,915	154,949	178,132	61,965	14,467	373,239	51,607	726,578	2,205,932
Net premiums	72,028	252,387	2,518	124,423	49,987	2,168	373,385	147,857	129,012	804,992	280,990	181,776	285,799	142,606	518,743	3,368,670
(Increase) / Decrease in Unearned Premium Reserve	(22,215)	733	(1,071)	(12,371)	(4,200)	(2,108)	2,937	(3,380)	(3,735)	(63,092)	(20,536)	(12,657)	6,729	(8,244)	(31,168)	(174,380)
Net earned premiums	49,812	253,120	1,447	112,052	45,787	60	376,321	144,477	132,747	741,899	260,455	169,119	292,528	134,362	487,575	3,201,760
2. CLAIMS																
Gross claims	62,254	250,568	-	55,273	27,383	3,561	237,527	87,372	91,259	437,021	149,931	113,940	470,159	77,920	497,001	2,561,172
Reinsurance	9,627	104,317	-	7,586	2,779	2,562	37,137	9,830	16,624	34,558	31,972	17,358	282,488	4,493	262,133	823,465
Net claims	52,627	146,251	-	47,687	24,604	998	200,391	77,542	74,635	402,463	117,960	96,582	187,671	73,427	234,869	1,737,707
Net increase / (decrease) in outstanding claims reserve	(28)	1,210	-	30,891	11,524	(964)	19,654	7,436	1,163	269,419	33,987	(11,974)	33,361	7,598	9,366	412,642
Net claims incurred	52,599	147,461	-	78,578	36,128	34	220,044	84,978	75,797	671,882	151,947	84,608	221,032	81,025	244,234	2,150,348
3. COMMISSIONS																
Commissions received	9,942	73,335	2,686	1,246	1,040	9	29,764	2,859	22,570	31,971	11,942	2,224	49,898	10,546	184,802	434,834
Commissions paid	443	44,065	393	6,940	6,535	24	49,969	14,259	26,459	83,378	55,087	18,521	34,643	13,802	134,774	489,293
Net Commissions	9,499	29,270	2,293	(5,695)	(5,494)	(16)	(20,205)	(11,401)	(3,889)	(51,407)	(43,145)	(16,296)	15,254	(3,256)	50,028	(54,459)
4. MANAGEMENT EXPENSES	6,547	115,524	9,817	21,274	11,775	3,687	120,695	26,725	34,448	144,477	31,076	53,043	212,151	41,376	165,366	997,979
5. UNDERWRITING PROFIT/(LOSS)	165	19,405	(6,078)	6,506	(7,610)	(3,677)	15,377	21,373	18,612	(125,866)	34,286	15,171	(125,400)	8,705	128,003	(1,026)
6. INVESTMENT INCOME	688	11,608	889	12,813	13,361	188	67,530	7,631	10,910	444,858	57,255	1,253	191,657	20,886	85,796	927,324
7. OPERATING PROFIT/LOSS CARRIED FORWARD																
TO PROFIT & LOSS ACCOUNT	853	31,013	(5,189)	19,319	5,751	(3,489)	82,908	29,004	29,523	318,992	91,541	16,424	66,257	29,591	213,799	926,298

Source: Audited Returns and Accounts

Appendix 33 - General Insurance Business - Premium Breakdown by Individual Insurer for Year 2010

Appendix 33 - General Insurance Breakdown by Individual Insurer for Year 2010																Amount Rs 000
	BAI	CIM GENERAL	CREDIT GUARANTEE	GFA	IOGA	JUBILEE	LA PRUDENCE	LAMCO	MTIAN EAGLE	MUA	NEW INDIA	PHOENIX	SICOM	SUN	SWAN	TOTAL
1 TOTAL GROSS PREMIUM :																
Accident and Health Policy	85,456	101,069	0	473	749	35	194,479	440	31,294	159,817	953	547	58,401	2,145	436,413	1,072,272
Engineering Policy	-	54,167	-	177	841	76	19,792	827	14,482	44,752	7,745	1,536	75,798	13,676	79,304	313,172
Guarantee Policy	-	-	10,037	840	1,300	27	-	100	-	-	9,730	7	15	262	-	22,318
Liability Policy	-	158,466	-	2,588	301	222	26,858	722	17,729	93,592	1,229	1,125	93,767	4,478	39,029	440,107
Miscellaneous Policy	-	97,584	-	376	486	87	24,836	1,907	4,385	21,784	11,415	2,045	11,974	1,025	99,785	277,688
Motor Policy	-	131,855	-	127,476	50,801	1,302	144,522	154,551	69,638	544,683	236,505	184,232	238,272	145,629	253,392	2,282,857
Property Policy	-	114,708	-	2,397	947	642	89,254	4,052	108,930	95,291	72,055	6,470	74,555	24,066	261,952	855,320
Transportation Policy	-	39,808	-	317	314	358	19,953	1,172	37,503	23,204	3,323	281	106,258	2,931	75,447	310,867
Total	85,456	697,657	10,037	134,643	55,738	2,751	519,694	163,772	283,960	983,123	342,955	196,243	659,038	194,213	1,245,322	5,574,601
2 TOTAL REINSURANCE PREMIUM CEDED :																
Accident and Health Policy	13,429	47,789	-	-	126	0	21,071	348	15,122	9,060	97	512	24,089	1,569	311,534	444,747
Engineering Policy	-	48,505	-	133	746	23	14,506	795	12,324	32,816	1,903	1,453	70,910	11,829	75,462	271,407
Guarantee Policy	-	-	7,519	232	1,247	-	-	94	-	-	6,709	0	-	216	-	16,017
Liability Policy	-	143,081	-	1,818	-	2	12,608	37	9,331	56,783	-	47	76,982	1,042	5,202	306,932
Miscellaneous Policy	-	86,535	-	196	397	44	18,671	1,704	3,527	3,026	5,477	267	9,628	821	81,937	212,229
Motor Policy	-	2,330	-	6,112	2,168	14	8,743	8,481	6,297	10,429	4,549	7,068	17,484	12,000	19,030	104,706
Property Policy	-	97,517	-	1,467	784	193	61,631	3,550	96,125	60,296	42,975	4,862	69,502	21,195	198,389	658,485
Transportation Policy	-	19,513	-	262	284	306	9,079	906	12,222	5,721	255	257	104,645	2,935	35,024	191,409
Total	13,429	445,270	7,519	10,220	5,751	582	146,309	15,915	154,949	178,132	61,965	14,467	373,239	51,607	726,578	2,205,932
3 NET PREMIUM WRITTEN :																
Accident and Health Policy	72,028	53,280	-	473	623	35	173,408	92	16,171	150,757	856	35	34,311	576	124,879	627,525
Engineering Policy	-	5,662	-	44	95	53	5,286	33	2,158	11,936	5,841	82	4,888	1,847	3,841	41,766
Guarantee Policy	-	-	2,518	608	54	27	-	6	-	-	3,021	6	15	45	-	6,301
Liability Policy	-	15,385	-	770	301	220	14,250	685	8,398	36,810	1,229	1,079	16,785	3,436	33,827	133,175
Miscellaneous Policy	-	11,049	-	180	88	44	6,164	202	858	18,758	5,938	1,778	2,346	205	17,848	65,459
Motor Policy	-	129,525	-	121,364	48,632	1,288	135,779	146,069	63,341	534,254	231,956	177,164	220,788	133,629	234,362	2,178,151
Property Policy	-	17,191	-	930	164	450	27,623	502	12,805	34,995	29,079	1,608	5,053	2,871	63,564	196,835
Transportation Policy	-	20,295	-	55	30	52	10,874	266	25,280	17,483	3,068	23	1,613	(3)	40,423	119,459
Total	72,028	252,387	2,518	124,423	49,987	2,168	373,385	147,857	129,012	804,992	280,990	181,776	285,799	142,606	518,743	3,368,669
4 NET EARNED PREMIUM :																
Accident and Health Policy	49,812	57,938	0	450	376	2	169,321	94	19,158	149,904	1,003	35	33,698	830	109,727	592,350
Engineering Policy	-	4,306	-	43	54	(3)	5,724	42	3,030	10,120	4,992	(81)	4,348	2,533	3,836	38,944
Guarantee Policy	-	-	1,447	498	35	1	-	7	-	-	1,511	6	27	41	-	3,574
Liability Policy	-	14,290	-	817	280	14	13,364	651	9,580	32,134	1,691	1,079	15,169	3,588	32,396	125,054
Miscellaneous Policy	-	10,364	-	211	(128)	3	8,136	184	858	18,756	5,756	1,940	2,072	225	17,517	65,896
Motor Policy	-	132,948	-	109,120	44,907	53	139,337	142,642	66,549	484,541	214,296	164,579	230,922	123,449	224,503	2,077,846
Property Policy	-	12,029	-	800	211	(12)	29,191	504	7,342	30,270	28,513	1,537	4,750	3,517	57,139	175,789
Transportation Policy	-	21,245	-	112	52	2	11,247	352	26,229	16,174	2,693	23	1,541	179	42,457	122,307
Total	49,812	253,120	1,447	112,052	45,787	60	376,321	144,477	132,747	741,899	260,455	169,119	292,528	134,362	487,575	3,201,760

Source: Audited Returns and Accounts

Appendix 34 - General Insurance Business- Claims Breakdown by Individual Insurer for Year 2010

	BAI	CIM	GENERAL	CREDIT	GFA	IOGA	JUBILEE	LA PRUDENCE	LAWCO	MTIAN	MUA	NEW	PHOENIX	SICOM	SUN	SWAN	TOTAL
				GUARANTEE						EAGLE		INDIA					Amount Rs 000
1 TOTAL GROSS CLAIMS :																	
Accident and Health Policy	62,254	91,601		-	-	-	-	144,664	36	9,003	123,083	25	-	35,488	46,233	273,892	740,092
Engineering Policy	-	5,144		-	-	63	-	7,626	16	2,203	11,088	1,143	867	7,485	1,252	22,385	59,273
Guarantee Policy	-	-		-	-	-	-	-	-	-	-	-	-	-	-	0	-
Liability Policy	-	6,225		-	-	134	-	4,050	23	2,475	6,928	718	-	9,765	946	8,239	39,503
Miscellaneous Policy	-	9,443		-	20	94	375	7,073	397	193	6,555	1,131	-	5,982	693	18,074	50,030
Motor Policy	-	82,727		-	55,153	27,068	2,725	64,465	83,443	52,487	249,383	140,084	112,594	214,142	74,742	128,939	1,287,954
Property Policy	-	45,227		-	100	24	-	5,995	3,039	12,358	33,969	6,476	479	190,823	223	34,285	332,999
Transportation Policy	-	10,201		-	-	-	461	3,654	418	12,539	6,017	354	-	6,474	17	11,187	51,321
Total	62,254	250,568	0	55,273	27,383	27,383	3,561	237,527	87,372	91,259	437,021	149,931	113,940	470,159	77,920	497,001	2,561,172
2 TOTAL RECOVERIES :																	
Accident and Health Policy	9,627	48,407		-	-	5	-	6,182	35	4,066	1,525	-	-	8,900	35	201,038	279,821
Engineering Policy	-	3,660		-	-	60	-	6,852	16	1,482	6,478	25	654	6,213	1,641	21,664	48,746
Guarantee Policy	-	-		-	-	-	-	-	-	-	-	-	-	-	-	0	-
Liability Policy	-	2,376		-	-	-	-	1,996	-	(3,494)	-	-	-	1,770	25	396	3,069
Miscellaneous Policy	-	7,613		-	-	-	263	5,022	219	64	348	17	-	5,491	218	12,171	31,426
Motor Policy	-	127		-	7,586	2,690	1,890	4,491	6,555	1,002	1,847	27,853	15,625	68,144	2,418	2,007	142,236
Property Policy	-	39,357		-	-	24	-	11,197	2,648	10,032	24,322	3,957	1,080	186,013	142	22,602	301,374
Transportation Policy	-	2,777		-	-	-	410	1,396	356	3,472	38	120	-	5,957	15	2,254	16,794
Total	9,627	104,317	0	7,586	2,779	2,779	2,562	37,137	9,830	16,624	34,558	31,972	17,358	282,488	4,493	262,133	823,466
3 NET CLAIMS PAID :																	
Accident and Health Policy	52,627	43,194		-	-	(5)	-	138,482	1	4,937	121,558	25	-	26,588	11	72,854	460,271
Engineering Policy	-	1,484		-	-	3	-	775	0	721	4,610	1,118	213	1,272	(389)	721	10,527
Guarantee Policy	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Liability Policy	-	3,849		-	-	134	-	2,054	23	5,969	6,928	718	-	7,995	921	7,843	36,433
Miscellaneous Policy	-	1,830		-	20	94	113	2,050	178	129	6,207	1,114	-	491	476	5,903	18,605
Motor Policy	-	82,600		-	47,567	24,378	835	59,974	76,888	51,486	247,535	112,231	96,970	145,998	72,324	126,932	1,145,718
Property Policy	-	5,870		-	100	1	-	(5,202)	391	2,326	9,646	2,519	(600)	4,810	82	11,682	31,625
Transportation Policy	-	7,424		-	-	-	51	2,258	61	9,068	5,979	234	-	517	2	8,933	34,527
Total	52,627	146,251	0	47,687	24,604	24,604	998	200,391	77,542	74,635	402,463	117,960	96,582	187,671	73,427	234,869	1,737,707
4 NET CLAIMS INCURRED :																	
Accident and Health Policy	52,599	39,679		-	(5)	(5)	-	145,892	(0)	2,964	131,064	44	-	29,234	4	74,765	476,235
Engineering Policy	-	1,506		-	-	4	0	1,338	14	713	5,677	(2,820)	213	3,196	(396)	617	10,063
Guarantee Policy	-	-		-	-	(71)	-	-	-	-	-	-	-	(17)	-	0	(88)
Liability Policy	-	3,293		-	(831)	345	-	3,223	516	10,263	8,538	(644)	-	12,158	949	11,740	49,550
Miscellaneous Policy	-	3,732		-	20	199	46	2,768	401	(377)	209,586	(367)	-	709	495	4,855	222,067
Motor Policy	-	89,439		-	79,368	34,823	89	58,487	83,063	52,831	299,294	151,203	84,729	173,844	79,873	128,652	1,315,694
Property Policy	-	5,203		-	26	834	-	6,190	944	335	11,422	2,867	(334)	4,593	102	11,115	43,297
Transportation Policy	-	4,609		-	-	-	(101)	2,147	40	9,068	6,301	1,664	-	(2,686)	(2)	12,490	33,531
Total	52,599	147,461	0	78,578	36,128	36,128	34	220,044	84,978	75,797	671,882	151,947	84,608	221,032	81,025	244,234	2,150,349

Source: Audited Returns and Accounts

Appendix 35 - General Insurance Business - Business in Force and Claims Paid by Individual Insurer for Year 2010

	BAI	CIM GENERAL	CREDIT GUARANTEE	GFA	IOGA	JUBILEE	LA PRUDENCE	LAMCO	MTIAN EAGLE	MUA	NEW INDIA	PHOENIX	SICOM	SUN	SWAN	TOTAL
1 NUMBER OF POLICIES IN FORCE :																
Accident and Health Policy	2,675	5,361	-	856	1,229	5	18,512	332	3,798	1,581	190	82	513	155	3,528	38,817
Engineering Policy	-	799	-	5	40	6	1,296	14	256	1,197	103	144	337	138	572	4,907
Guarantee Policy	-	-	31	24	138	2	-	10	1	-	2	1	12	7	-	228
Liability Policy	-	3,216	-	309	87	47	4,053	257	923	5,487	541	657	847	397	3,644	20,465
Miscellaneous Policy	-	114	-	84	29	24	1,027	798	39	10,451	1,058	1,239	1,173	60	1,520	17,616
Motor Policy	-	6,230	-	45,445	18,797	94	16,089	26,967	4,265	39,867	45,592	58,076	14,346	13,403	9,508	298,679
Property Policy	-	2,899	-	230	163	44	20,370	668	1,632	7,345	1,319	1,095	1,462	634	7,245	45,106
Transportation Policy	-	2,885	-	185	53	5	4,156	267	3,760	6,441	387	19	1,289	269	738	20,454
Total	2,675	21,504	31	47,138	20,536	227	65,503	29,313	14,674	72,369	49,192	61,313	19,979	15,063	26,755	446,272
2 NUMBER OF CLAIMS PAID :																
Accident and Health Policy	17,454	5,463	-	-	-	-	28,572	9	205	345	-	0	28,790	18	48,566	129,422
Engineering Policy	-	110	-	2	1	-	39	3	25	100	8	6	56	20	78	448
Guarantee Policy	-	-	-	-	-	-	-	-	-	-	-	0	-	-	-	-
Liability Policy	-	202	-	1	5	-	97	4	121	178	2	0	790	49	135	1,584
Miscellaneous Policy	-	19	-	-	8	1	52	15	2	605	8	12	230	5	112	1,069
Motor Policy	-	4,003	-	1,874	2,459	23	2,171	2,744	1,161	8,028	4,636	3,756	4,234	2,136	2,790	40,015
Property Policy	-	103	-	1	2	-	50	10	42	149	14	6	60	14	271	722
Transportation Policy	-	150	-	-	-	1	47	7	83	72	2	0	39	6	132	539
Total	17,454	10,050	0	1,878	2,475	25	31,028	2,792	1,639	9,477	4,670	3,780	34,199	2,248	52,084	173,799

Source: Audited Returns and Accounts

Appendix 36 - Long Term Insurance Business- Distribution of Assets - Year 2010

	ANGLO MTIUS	BAI	CIM LIFE	IOGA	ISLAND LIFE	LA PRUDENCE	LAMCO	LIC	MTIAN EAGLE	MUA	PHOENIX	SICOM	SUN	TOTAL
														Amount Rs 000
Intangibles	42,790	27,288	-	0	1,453	6,991	-	-	6,344	15,327	292	-	-	100,485
Land and Buildings	89,688	139,000	-	-	1,966	18,550	-	52,755	-	81,800	15,220	-	-	398,978
Investment Property	408,533	993,375	-	146	117,500	24,925	1,350	301,750	-	155,200	-	103,900	-	2,106,678
Plant and Equipment	16,337	153,887	39	3	6,309	4,552	356	6,817	-	29,497	1,094	736	-	219,628
Investment in related companies	72,125	10,993,999	89,289	-	29,910	500	-	-	-	-	-	4,062,711	-	15,248,534
Equity Securities - Listed locally	5,738,299	144,452	281,851	-	214,091	856,608	559	78,856	62,929	1,591,972	-	4,170,146	18,672	13,158,434
Equity Securities - Unlisted locally	352,784	394,880	136,930	23,380	75,166	64,448	0	-	16,673	4,502	-	370,046	4,373	1,463,118
Equity Securities - Listed overseas	108,977	480,039	322,743	-	81,502	140,255	-	-	59,483	291,526	-	-	-	1,154,690
Equity Securities - Unlisted overseas	3,805,330	303	-	-	-	-	-	-	-	-	-	-	-	4,161,555
Government Debt Securities	3,486,885	-	308,371	999	16,940	113,690	300	774,675	-	184,565	-	8,770,402	57,578	13,714,406
Other Debt Securities	153,278	49,301	53,436	-	39,898	41,550	-	-	-	198,858	-	-	53,110	589,431
Mortgage loans - Residential	2,101,213	162,965	112,285	6,520	102,963	46,809	24,512	199,337	105,028	463,053	1,035	1,555,943	33,390	4,915,053
Mortgage loans - Commercial	516,755	28,309	-	-	14,679	595	-	-	-	-	-	13,335	-	573,672
Policy loans	107,512	85,233	17,347	2,114	24,436	18,979	612	41,038	17,098	23,933	2,150	127,338	3,314	471,104
Other secured loans	10,929	-	450	-	-	11,332	-	-	-	10,798	-	236,817	-	270,326
Unsecured loans	22,500	-	-	-	-	2,581	198	-	-	-	-	-	-	25,279
Loans to Directors, agents, associates	14,781	-	-	-	8,487	4,306	-	-	-	22,793	-	4,545	-	54,912
Loans to Related companies	4,880	-	-	-	44,500	75,766	-	-	-	-	-	-	-	125,145
Cash	15	64	6,923	8	-	30	1	58	-	43,682	211	7,936	-	58,929
Cash at bank	79,913	102,701	149,464	2,274	39,904	10,729	13,626	26,434	29,428	130,238	1,154	435,947	38,462	1,060,274
Deposits - Bank	2,819,563	374,313	-	28,765	12,904	159,678	20,060	812,165	8,000	57,846	23,185	2,212,100	170,500	6,699,079
Deposits - Other financial institutions	952,855	100,000	-	16,721	76,100	-	-	10,000	797	10,650	-	453,805	-	1,620,927
Premium Receivables	59,627	12,246	21,725	509	1,317	519	1,707	4,436	-	13,764	-	2,111	-	117,960
Receivables from related companies	26,413	5,345,262	2,567	-	16,248	-	-	-	315,412	1,416	-	123,353	-	5,830,671
Receivables from Reinsurers	6,855	1,641	15,575	-	2	-	-	-	-	3,765	150	50,983	916	79,888
Receivables from Insurers	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receivables	108,942	121,725	9,477	-	33,461	8,946	4,110	13,944	31,339	8,967	1,476	684	7,907	350,977
Other Assets	-	-	200,668	6,488	-	12,662	-	302,470	-	-	-	287,750	-	810,038
TOTAL	21,107,776	19,710,982	1,729,140	87,926	945,058	1,639,084	67,987	2,624,734	652,531	3,385,266	45,967	22,990,587	393,136	75,380,174

Source: Audited Returns and Accounts

Appendix 37 - Long Term Insurance Business - Distribution of Equities and Liabilities - Year 2010

	ANGLO MTIUS	BAI	CIM LIFE	IOGA	ISLAND LIFE	LA PRUDENCE	LAMCO	LIC	MTIAN EAGLE	MUA	PHOENIX	SICOM	SUN	TOTAL
Amount Rs 000														
EQUITY														
Share Capital	25,000	3,681,434	25,000	-	25,000	8,000	-	-	34,000	-	-	-	-	3,798,434
Share Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Profit and Loss	-	1,334,625	-	-	15,838	-	-	-	-	-	-	-	-	1,350,463
Reserves	8,256	154,492	4,000	16,383	52,986	6,787	872	105,404	9,133	-	-	-	-	358,313
Total Equities	33,256	5,170,550	29,000	16,383	77,986	30,625	872	105,404	43,133	0	0	0	0	5,507,210
LIABILITIES														
Insurance Fund	20,811,302	13,786,458	1,651,207	66,227	835,329	1,548,207	65,180	2,443,309	585,303	3,307,443	38,597	6,757,038	384,567	52,280,165
Outstanding Claims	18,747	6,896	14,513	-	6,490	-	-	-	-	618	-	44,645	1,223	93,133
Amount due to reinsurers	36,480	2,399	-	170	76	11,444	654	-	-	11,907	863	32,876	-	96,868
Amount due to insurers	20,192	6,963	-	-	-	-	-	-	-	-	-	94	-	27,250
Bank Overdrafts	-	-	-	-	-	-	-	24,396	-	-	789	-	2,787	27,972
Loans	-	6,170	-	-	-	-	-	13,555	-	-	-	-	-	19,724
Retirement benefit obligations	86,749	12,059	1,682	-	5,605	-	30	4,566	-	-	114	-	-	110,805
Other Liabilities	101,051	719,487	32,738	5,146	19,571	48,808	1,251	33,505	24,096	65,299	5,604	16,155,933	4,559	17,217,047
Total Liabilities	21,074,520	14,540,432	1,700,140	71,543	867,072	1,608,458	67,115	2,519,330	609,398	3,385,266	45,967	22,990,587	393,136	69,872,964
TOTAL EQUITIES AND LIABILITIES	21,107,776	19,710,982	1,729,140	87,926	945,058	1,639,084	67,987	2,624,734	652,531	3,385,266	45,967	22,990,587	393,136	75,380,174

Source: Audited Returns and Accounts

Appendix 38 - Long Term Insurance Business - Company wise Summary of Revenue Accounts for the Year 2010

Appendix 38 - Long term Insurance Business - Company wise Summary of Revenue Accounts for the Year 2010														Amount Rs 000	
	ANGLO MTIUS	BAI	CIM LIFE	IOGA	ISLAND LIFE	LA PRUDENCE	LAMCO	LIC	MTIAN EAGLE	MUA	PHOENIX	SICOM	SUN	TOTAL	
PREMIUM :															
Gross	1,910,694	6,026,834	241,659	7,032	103,574	197,012	8,316	321,914	69,054	375,579	22,896	2,632,034	46,159	11,962,757	
Reinsurance	83,778	27,938	55,967	338	2,254	12,612	885	-	9,442	35,201	863	76,276	3,245	308,798	
Net	1,826,916	5,998,896	185,692	6,694	101,320	184,400	7,431	321,914	59,612	340,379	22,033	2,555,758	42,914	11,653,959	
INVESTMENT INCOME															
OTHER INCOME	2,230,320	1,724,628	85,216	5,873	113,189	111,202	5,697	240,556	22,028	140,875	1,224	1,165,821	32,586	5,879,215	
	3,078	6,463	9,650	505	-	357	624	-	5,743	168,955	-	20,328	-	215,703	
BENEFITS PAYMENT :															
Gross	1,411,638	3,555,954	166,364	11,839	94,250	140,056	8,350	305,671	36,355	201,198	17,308	1,800,832	36,991	7,786,807	
Reinsurance	14,587	10,432	17,514	-	-	2,760	168	-	500	6,171	150	23,481	194	75,958	
Net	1,397,051	3,545,522	148,850	11,839	94,250	137,296	8,181	305,671	35,855	195,027	17,158	1,777,351	36,798	7,710,849	
COMMISSION :															
Received and receivable	12,828	2,952	28,178	17	2,221	4,238	86	-	862	10,353	3,183	13,538	1,267	79,722	
Paid and payable	85,536	150,935	14,113	116	7,761	4,821	381	26,195	5,699	21,309	-	57,121	2,647	376,635	
Net	(72,708)	(147,983)	14,065	(100)	(5,540)	(583)	(296)	(26,195)	(4,837)	(10,956)	3,183	(43,584)	(1,381)	(296,913)	
MANAGEMENT EXPENSES	213,679	520,273	67,525	1,672	37,894	43,358	1,371	29,530	13,182	94,732	12,277	110,205	10,752	1,156,450	
TAXATION	5,875	8	-	622	2,281	-	599	28,403	-	750	-	29,741	2,343	70,621	
FUND AT BEGINNING OF YEAR	18,427,307	10,435,977	1,514,989	67,387	767,407	1,433,540	64,366	2,273,043	552,363	2,971,331	48,450	20,373,370	357,218	59,286,748	
FUND AT END OF YEAR	20,811,302	13,786,458	1,651,207	66,226	835,329	1,548,207	65,180	2,443,309	585,303	3,307,443	38,597	22,796,483	384,567	68,319,609	

Source: Audited Returns and Accounts

Appendix 39 - Long Term Insurance Business - Premiums Breakdown by Individual Insurer for the Year -2010

Amount Rs 000

	ANGLO MTIUS	BAI	CIM LIFE	IOGA	ISLAND LIFE	LA PRUDENCE	LAMCO	LIC	MTIAN EAGLE	MUA	PHOENIX	SICOM	SUN	TOTAL
GROSS PREMIUM RECEIVED :														
Life Assurance	553,780	5,984,877	73,860	7,032	81,316	14,379	8,316	314,008	45,139	221,469	22,896	1,102,074	45,395	8,474,541
Pension	606,409	41,958	101,269	-	22,259	10,887	-	7,906	13,842	99,621	-	1,459,087	764	2,364,002
Permanent Health Insurance	6,477	-	870	-	-	399	-	-	-	-	-	41	-	7,787
Linked Long Term Insurance	744,028	-	65,660	-	-	171,347	-	-	10,073	54,490	-	70,831	-	1,116,428
Total	1,910,694	6,026,834	241,659	7,032	103,574	197,012	8,316	321,914	69,054	375,579	22,896	2,632,034	46,159	11,962,757
NET PREMIUM RECEIVED AND RECEIVABLE :														
Life Assurance	522,570	5,957,155	32,935	6,694	79,062	11,026	7,431	314,008	35,697	187,942	22,033	1,025,798	42,150	8,244,501
Pension	555,695	41,741	86,227	-	22,259	10,887	-	7,906	13,842	98,249	-	1,459,087	764	2,296,657
Permanent Health Insurance	4,624	-	870	-	-	167	-	-	-	-	-	41	-	5,701
Linked Long Term Insurance	744,028	-	65,660	-	-	162,321	-	-	10,073	54,188	-	70,831	-	1,107,101
Total	1,826,916	5,998,896	185,692	6,694	101,320	184,400	7,431	321,914	59,612	340,379	22,033	2,555,758	42,914	11,653,959
PREMIUM ON REINSURANCE CEDED														
Life Assurance	31,210	27,722	40,925	338	2,254	3,354	885	-	9,442	33,526	863	76,276	3,245	230,040
Pension	50,714	217	15,042	-	-	-	-	-	-	1,372	-	-	-	67,345
Permanent Health Insurance	1,853	-	-	-	-	232	-	-	-	-	-	-	-	2,086
Linked Long Term Insurance	-	-	-	-	-	9,026	-	-	-	302	-	-	-	9,328
Total	83,778	27,938	55,967	338	2,254	12,612	885	-	9,442	35,201	863	76,276	3,245	308,798

Source: Audited Returns and Accounts

Appendix 40 - Long Term Insurance Business - Claims Breakdown by Individual Insurer for the Year - 2010

	ANGLO MTIUS	BAI	CIM LIFE	IOGA	ISLAND LIFE	LA PRUDENCE	LAWCO	LIC	MTIAN EAGLE	IMUA	PHOENIX	SICOM	SUN	TOTAL
Amount Rs 000														
GROSS CLAIMS PAID & PAYABLE :														
Life Assurance	609,061	3,543,091	62,062	11,839	85,988	4,215	8,350	305,671	35,928	199,116	17,308	814,248	36,967	5,733,843
Pension	510,049	12,863	49,749	-	8,262	2,895	-	-	103	-	-	967,571	25	1,551,517
Permanent Health Insurance	1,346	-	-	-	-	190	-	-	-	-	-	148	-	1,684
Linked Long Term Insurance	291,182	-	54,553	-	-	132,757	-	-	324	2,082	-	18,865	-	499,763
Total	1,411,638	3,555,954	166,364	11,839	94,250	140,056	8,350	305,671	36,355	201,198	17,308	1,800,832	36,991	7,786,807
CLAIMS RECOVERED & RECOVERABLE														
FROM REINSURERS :														
Life Assurance	10,219	10,432	17,514	-	-	1,154	168	-	500	6,171	150	23,481	194	69,983
Pension	4,368	-	-	-	-	-	-	-	-	-	-	-	-	4,368
Permanent Health Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Linked Long Term Insurance	-	-	-	-	-	1,607	-	-	-	-	-	-	-	1,607
Total	14,587	10,432	17,514	-	-	2,760	168	-	500	6,171	150	23,481	194	75,958
NET CLAIMS PAID & PAYABLE :														
Life Assurance	598,842	3,532,659	44,548	11,839	85,988	3,061	8,181	305,671	35,428	192,945	17,158	790,767	36,773	5,663,860
Pension	505,680	12,863	49,749	-	8,262	2,895	-	-	103	-	-	967,571	25	1,547,149
Permanent Health Insurance	1,346	-	-	-	-	190	-	-	-	-	-	148	-	1,684
Linked Long Term Insurance	291,182	-	54,553	-	-	131,150	-	-	324	2,082	-	18,865	-	498,156
Total	1,397,051	3,545,522	148,850	11,839	94,250	137,296	8,181	305,671	35,855	195,027	17,158	1,777,351	36,798	7,710,849

Source: Audited Returns and Accounts

Appendix 41 - Long Term Insurance Business - Policies in Force for the Year 2010

	ANGLO MTIUS	BAI	CIM LIFE	IOGA	ISLAND LIFE	LA PRUDENCE	LAMCO	LIC	MTIAN EAGLE	MUA	PHOENIX	SICOM	SUN	TOTAL
NUMBER OF POLICIES IN FORCE														
AT BEGINNING OF YEAR :														
Life Assurance	27,667	117,617	36,598	1,360	10,722	668	1,541	51,228	6,777	29,451	3,420	63,979	9,947	360,975
Pension	9,890	2,357	3,915		204	185		153	1,131	6,922	-	389	736	25,882
Permanent Health Insurance	5	-	7			27			-	-	-	107		146
Linked Long Term Insurance	16,558	68	4,039			11,861			309	984	-	4,089		37,908
Total	54,120	120,042	44,559	1,360	10,926	12,741	1,541	51,381	8,217	37,357	3,420	68,564	10,683	424,911
NEW BUSINESS DURING THE YEAR :														
Life Assurance	1,040	26,499	8,131	-	1,875	510	159	4,742	2,062	1,611	1,452	6,549		54,630
Pension	631	407	1		50	33		-	124	683	-	-	451	2,380
Permanent Health Insurance	-	-	-			2			-	-	-	-		2
Linked Long Term Insurance	2,530	16	220			369			85	357	-	213		3,790
Total	4,201	26,922	8,352	-	1,925	914	159	4,742	2,271	2,651	1,452	6,762	451	60,802
"TERMINATION :														
(maturity, surrenders, lapse)"														
Life Assurance	2,174	19,258	6,393	269	1,581	445	378	4,527	328	1,963	1,444	5,899		44,659
Pension	142	180	530		6	23		10	4	83	-	6	775	1,759
Permanent Health Insurance	3	-	2			-			-	-	-	23		28
Linked Long Term Insurance	698	2	330			582			7	22	-	180		1,821
Total	3,017	19,440	7,255	269	1,587	1,050	378	4,537	339	2,068	1,444	6,108	775	48,267
NUMBER OF POLICIES IN FORCE														
AT END OF YEAR :														
Life Assurance	26,533	124,858	38,336	1,091	11,016	733	1,322	51,443	8,511	29,099	3,428	64,629	9,947	370,946
Pension	10,379	2,584	3,386		248	195		143	1,251	7,522	-	383	412	26,503
Permanent Health Insurance	2	-	5			29			-	-	-	84	-	120
Linked Long Term Insurance	18,390	82	3,929			11,648			387	1,319	-	4,122	-	39,877
Total	55,304	127,524	45,656	1,091	11,264	12,605	1,322	51,586	10,149	37,940	3,428	69,218	10,359	437,446

Source: Audited Returns and Accounts

Appendix 42 - General Insurance Companies - Distribution of Assets - Year 2009

Amount Rs 000

	ALBATROSS	BAI	CEYLINCO STELLA	GFA	IOGA	LA PRUDENCE	LAMCO	MTIAN EAGLE	MTIUS UNION	NEW INDIA	SICOM	SUN	SWAN	TOTAL
Intangibles	1,252	-	-	182	7	84,960	83	7,289	7,907	-	17,118	17	14,297	133,111
Land and Buildings	34,207	-	45,183	7,334	3,248	40,404	43,500	49,590	-	-	165,354	28,005	72,569	489,394
Investment Property	-	-	-	-	-	62,500	-	-	-	-	32,000	19,935	-	114,435
Plant and Equipment	6,118	200	5,087	7,046	701	18,863	6,239	6,283	18,761	1,849	50,328	4,368	13,564	139,406
Investment in related companies	5,090	-	-	10,000	-	218,820	-	87,913	82,116	-	572,779	-	38,511	1,015,229
Equity Securities - Listed locally	1,335	-	-	19,709	281	314,005	718	33,508	986,376	-	94,214	16,261	137,791	1,604,198
Equity Securities - Unlisted locally	6,552	-	-	-	30,709	2,201	520	5,671	8,918	500	43,522	3,808	21,728	124,129
Equity Securities - Listed overseas	8,269	-	-	-	-	-	-	13,568	-	-	-	-	191,159	212,995
Equity Securities - Unlisted overseas	-	-	-	-	1,528	-	-	45,238	204,260	-	276	794	-	252,096
Government Debt Securities	16,043	-	-	-	3,002	8,076	1,000	-	62,471	263,482	848,740	15,219	98,901	1,316,933
Other Debt Securities	10,315	-	1,454	-	-	8,906	1,696	-	499	-	-	82,598	-	105,467
Mortgage loans - Residential	-	-	-	-	-	-	-	-	36,035	-	519,336	-	75,562	630,932
Mortgage loans - Commercial	-	-	-	-	-	-	-	-	-	-	3,879	-	-	3,879
Policy loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other secured loans	2,568	-	-	-	-	-	-	-	30,132	-	135,874	2,408	3,300	174,283
Unsecured loans	-	-	-	136	-	-	-	-	-	-	-	822	1,390	2,348
Loans to Directors, agents, associates	-	-	-	-	-	-	-	-	-	-	9,351	-	-	9,351
Loans to Related companies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash	12,296	-	39	28	4	45	7	2.5	36	1	6,133	-	9	18,600
Cash at bank	173,405	12,622	6,107	46,145	10,044	18,923	51,524	51,449	175,175	39,542	59,836	35,485	42,957	723,214
Deposits - Bank	-	-	15,430	69,600	73,404	59,905	52,240	8,000	96,200	297,000	157,951	69,008	307,224	1,205,962
Deposits - Other financial institutions	2,000	-	-	44,050	35,826	-	5,000	-	-	-	115,128	-	-	202,004
Premium Receivables	125,914	5,234	18,853	5,655	1,993	102,288	9,391	127,864	118,493	45,517	171,699	49,738	233,740	1,016,380
Receivables from related companies	35,825	7,808	-	14,916	-	19,667	-	132,505	-	-	3,017	-	8,722	222,460
Receivables from Reinsurers	329,925	1,785	4,136	-	12,131	14,400	5,740	75,446	300,328	26,942	12,266	41,611	330,727	1,155,438
Receivables from Insurers	14,133	-	17,066	5,123	-	-	10,385	980	222	-	-	-	-	47,909
Other receivables	-	-	12,447	676	16,915	422	464	5,466	46,795	45,639	48,633	4,241	4,981	186,680
Other Assets	1,819	1,304	-	426	4,397	200,069	1,126	-	13,234	5,338	471,930	440	31,711	731,794
TOTAL	787,066	28,953	125,801	231,026	194,190	1,174,456	189,632	650,773	2,187,958	725,810	3,539,363	374,759	1,628,840	11,838,626

Source: Audited Returns and Accounts

Appendix 43 - General Insurance Companies - Distribution of Equity and Liabilities - Year 2009

	ALBATROSS	BAI	CEYLINCO STELLA	GFA	IOGA	LA PRUDENCE	LAMCO	MTIAN EAGLE	MTIUS UNION	NEW INDIA	SICOM	SUN	SWAN	TOTAL
	Amount Rs 000													
EQUITY														
Share Capital	26,400	-	73,611	25,000	25,000	17,000	40,121	46,000	200,400	274,939	25,000	53,143	35,857	842,471
Share Premium	-	-	-	-	-	-	51	-	-	-	45,000	-	-	45,051
Profit and Loss	149,839	(4,684)	(110,765)	40,107	52,250	320,315	15,766	263,339	492,612	60,587	233,326	43,908	658,592	2,215,191
Reserves	5,710	15,000	27,701	956	29,390	202,381	13,380	7,531	529,649	20,318	1,882,831	17,052	136,931	2,888,830
Total Equity	181,949	10,316	(9,454)	66,063	106,640	539,696	69,319	316,870	1,222,661	355,844	2,186,157	114,104	831,380	5,991,543
LIABILITIES														
Insurance Fund	255,663	12,983	60,053	37,340	15,795	159,443	55,923	112,879	337,719	121,494	-	55,100	424,147	1,648,537
Outstanding Claims	217,705	1,009	55,229	101,823	60,325	329,533	54,043	162,215	502,190	176,533	302,663	175,264	250,112	2,388,643
Amount due to reinsurers	63,791	1,492	2,758	8,037	744	28,986	-	35,346	21,679	12,700	138,632	7,744	29,603	351,511
Amount due to insurers	-	15	-	-	-	-	-	546	-	-	-	-	-	561
Bank Overdrafts	-	-	5,145	-	-	-	-	-	-	38,629	-	11,934	-	55,708
Loans	403	-	1,037	-	-	54,289	-	-	-	-	587,960	-	-	643,689
Retirement benefit obligations	19,923	-	2,506	3,067	1,767	1,050	6,939	-	342	3,741	(7159.54)	-	39,093	71,269
Other Liabilities	47,632	3,139	8,527	14,696	8,919	61,460	3,408	22,917	103,367	16,869	331,111	10,613	54,507	687,166
Total Liabilities	605,117	18,638	135,255	164,963	87,550	634,761	120,313	333,903	965,297	369,966	1,353,206	260,655	797,461	5,847,084
TOTAL EQUITIES AND LIABILITIES	787,066	28,953	125,801	231,026	194,190	1,174,456	189,632	650,773	2,187,958	725,810	3,539,363	374,759	1,628,840	11,838,627

Source: Audited Returns and Accounts

Appendix 44 General Insurance Business - Income & Expenditure for Year 2009 (by Individual Insurer)

Appendix 44 General Insurance Business - Income & Expenditure for Year 2009 (by Individual Insurer)														Amount Rs 000	
	ALBATROSS	BAI	CEYLINCO STELLA	GFA	IOGA	LAMCO	LA PRUDENCE	MTIAN EAGLE	MTIUS UNION	NEW INDIA	SICOM	SUN	SWAN	TOTAL	
1. PREMIUMS															
Gross Premiums	640,827	28,215	162,361	105,946	44,956	154,298	552,936	635,496	772,860	283,590	587,018	176,796	1,090,038	5,235,337	
Reinsurance	417,529	2,129	12,229	12,865	5,470	15,020	148,509	330,740	129,872	43,296	290,076	49,903	633,090	2,090,728	
Net premiums	223,298	26,085	150,132	93,081	39,486	139,278	404,427	304,756	642,989	240,294	296,942	126,893	456,948	3,144,610	
(Increase) / Decrease in Unearned															
Premium Reserve	(21,755)	(7,607)	(13,774)	(8,631)	(2,442)	(6,174)	(3,787)	(18,416)	(43,567)	(21,873)	(13,923)	(6,361)	(23,818)	(192,127)	
Net earned premiums	201,543	18,479	136,359	84,449	37,044	133,104	400,640	286,341	599,422	218,421	283,019	120,533	433,129	2,952,484	
2. CLAIMS															
Gross claims	200,942	18,904	95,417	37,032	28,196	93,787	262,338	234,900	415,886	137,193	308,933	113,942	433,512	2,380,983	
Reinsurance	66,022	2,221	9,176	5,288	14,218	18,099	32,209	83,867	45,825	24,954	126,647	47,902	232,249	708,677	
Net claims	134,920	16,684	86,241	31,744	13,978	75,688	230,129	151,034	370,061	112,239	182,285	66,040	201,263	1,672,305	
Net increase / (decrease) in outstanding															
claims reserve	10,810	822	(9,756)	24,579	8,797	18,198	916	17,156	27,996	29,855	32,097	26,861	11,913	200,243	
Net claims incurred	145,730	17,506	76,485	56,323	22,775	93,886	231,045	168,189	398,057	142,094	214,382	92,900	213,176	1,872,548	
3. COMMISSIONS															
Commissions received	69,406	1,436	1,628	1,296	1,023	3,424	31,288	50,443	25,264	8,636	41,646	10,210	144,618	390,317	
Commissions paid	40,429	293	15,851	5,632	5,344	14,657	50,721	57,196	67,143	44,592	34,965	10,675	115,177	462,676	
Net Commissions	28,977	1,142	(14,223)	(4,336)	(4,321)	(11,234)	(19,433)	(6,753)	(41,878)	(35,956)	6,680	(465)	29,441	(72,359)	
4. MANAGEMENT EXPENSES															
	85,976	6,799	36,035	17,717	10,314	24,269	123,564	65,299	111,466	20,756	192,102	26,281	148,400	868,977	
5. UNDERWRITING PROFIT/(LOSS)	(1,186)	(4,684)	9,616	6,073	(366)	3,716	26,597	46,099	48,021	19,615	(116,784)	887	100,994	138,598	
6. INVESTMENT INCOME	6,707	335	1,089	11,753	12,960	6,358	41,391	13,292	279,936	51,970	189,420	22,726	79,626	717,564	
7. OPERATING PROFIT/LOSS															
CARRIED FORWARD TO															
PROFIT & LOSS ACCOUNT	5,521	(4,348)	10,705	17,827	12,594	10,074	67,988	59,391	327,956	71,585	72,636	23,614	180,620	856,162	

Source: Audited Returns and Accounts

Appendix 45 - General Insurance Business - Premium Breakdown by Individual Insurer for Year 2009

Appendix 45 - General Insurance Business - Premium Breakdown by Individual Insurer for Year 2009														Amount Rs 000	
	ALBATROSS	BAI	CEYLINCO STELLA	GFA	IOGA	LAMCO	LA PRUDENCE	MTIAN EAGLE	MTIUS UNION	NEW INDIA	SICOM	SUN	SWAN	TOTAL	
1 TOTAL GROSS PREMIUM :															
Accident and Health Policy	130,377	28,215	351	417	34	471	206,361	96,080	127,466	1,150	40,603	4,152	307,489	943,166	
Engineering Policy	32,407	-	1,040	-	606	1,576	20,540	33,634	33,206	4,674	29,574	16,316	116,532	290,106	
Guarantee Policy	-	-	3	-	1,173	248	-	-	-	-	38	125	5,602	7,190	
Liability Policy	114,240	-	1,677	-	249	630	25,576	32,307	39,550	2,152	83,203	4,550	35,784	339,917	
Miscellaneous Policy	55,683	-	1,021	4,238	395	1,324	25,934	9,300	19,180	14,598	8,667	885	71,395	212,620	
Motor Policy	124,690	-	152,920	98,763	41,327	144,340	149,892	154,563	447,700	199,330	270,663	124,282	241,774	2,150,244	
Property Policy	127,705	-	5,113	2,159	898	4,148	105,562	220,183	85,950	58,875	52,254	22,608	221,118	906,573	
Transportation Policy	55,725	-	235	369	274	1,561	19,071	89,429	19,808	2,811	102,018	3,879	90,344	385,522	
Total	640,827	28,215	162,361	105,946	44,956	154,298	552,936	635,496	772,860	283,590	587,018	176,796	1,090,038	5,235,337	
2 TOTAL REINSURANCE PREMIUM CEDED :															
Accident and Health Policy	70,312	2,129	221	-	28	375	22,025	59,019	7,690	-	20,245	1,686	219,192	402,922	
Engineering Policy	27,423	-	845	-	613	1,519	14,280	26,307	23,250	532	28,921	13,248	105,610	242,548	
Guarantee Policy	-	-	-	-	1,167	240	-	-	-	-	-	56	4,392	5,855	
Liability Policy	99,305	-	77	-	-	30	6,839	13,301	13,203	-	65,770	978	5,451	204,953	
Miscellaneous Policy	52,586	-	305	2,436	848	1,167	19,652	6,844	8,834	9,024	7,357	765	67,707	177,525	
Motor Policy	13,767	-	7,282	8,657	2,008	6,839	7,970	10,187	13,469	2,694	17,491	9,304	18,812	118,481	
Property Policy	117,052	-	3,291	1,526	616	3,642	72,013	181,536	57,839	30,929	47,819	20,175	172,637	709,074	
Transportation Policy	37,084	-	208	246	190	1,208	5,730	33,546	5,587	118	102,473	3,690	39,291	229,370	
Total	417,529	2,129	12,229	12,865	5,470	15,020	148,509	330,740	129,872	43,296	290,076	49,903	633,090	2,090,728	
3 NET PREMIUM WRITTEN :															
Accident and Health Policy	60,065	26,085	130	417	6	96	184,336	37,061	119,776	1,150	20,357	2,466	88,298	540,244	
Engineering Policy	4,984	-	196	-	(7)	57	6,260	7,328	9,956	4,142	653	3,068	10,922	47,559	
Guarantee Policy	-	-	3	-	6	8	-	-	-	-	38	69	1,210	1,334	
Liability Policy	14,935	-	1,601	-	249	600	18,737	19,006	26,347	2,152	17,432	3,572	30,333	134,964	
Miscellaneous Policy	3,097	-	717	1,802	(453)	157	6,281	2,456	10,346	5,574	1,310	120	3,688	35,094	
Motor Policy	110,923	-	145,638	90,106	39,319	137,501	141,922	144,376	434,231	196,636	253,172	114,977	222,962	2,031,763	
Property Policy	10,653	-	1,822	633	282	506	33,549	38,647	28,112	27,947	4,435	2,433	48,481	197,500	
Transportation Policy	18,641	-	27	123	84	352	13,342	55,883	14,221	2,693	(455)	189	51,053	156,153	
Total	223,298	26,085	150,132	93,081	39,486	139,278	404,427	304,756	642,989	240,294	296,942	126,893	456,948	3,144,610	
4 NET EARNED PREMIUM :															
Accident and Health Policy	54,015	18,479	130	417	21	98	181,034	28,857	119,788	1,374	20,208	2,115	83,259	509,795	
Engineering Policy	5,655	-	196	-	20	66	5,651	7,264	8,696	6,336	673	1,881	10,657	47,095	
Guarantee Policy	-	-	3	-	135	13	-	-	-	-	49	98	1,035	1,333	
Liability Policy	14,875	-	1,600	-	239	608	17,955	17,605	23,838	1,606	14,590	4,272	29,712	126,901	
Miscellaneous Policy	3,021	-	530	1,471	(75)	146	6,884	2,456	8,929	5,546	1,250	232	3,426	33,817	
Motor Policy	101,512	-	132,117	81,983	36,396	131,398	144,167	140,996	399,098	176,905	242,381	110,609	210,841	1,908,404	
Property Policy	4,217	-	1,755	533	248	447	31,170	29,810	25,519	23,635	4,327	1,354	46,105	169,119	
Transportation Policy	18,248	-	27	46	60	328	13,779	59,352	13,554	3,019	(460)	(28)	48,093	156,019	
Total	201,543	18,479	136,359	84,449	37,044	133,104	400,640	286,341	599,422	218,421	283,019	120,533	433,129	2,952,483	

Source: Audited Returns and Accounts

Appendix 46 - General Insurance Business - Claims Breakdown by Individual Insurer for Year 2009

Amount Rs 000

	ALBATROSS	BAI	CEYLINCO STELLA	GFA	IOGA	LAMCO	LA PRUDENCE	MTIAN EAGLE	MTIUS UNION	NEW INDIA	SICOM	SUN	SWAN	TOTAL
1 TOTAL GROSS CLAIM :														
Accident and Health Policy	85,099	18,904	-	-	-	48	126,510	20,777	108,619	110	55,718	812	210,835	627,432
Engineering Policy	3,227	-	-	-	1,196	11,844	4,840	6,046	7,261	5,339	27,256	38,513	41,460	146,983
Guarantee Policy	-	-	-	-	-	-	-	-	-	-	-	-	1,351	1,351
Liability Policy	4,303	-	-	-	6	19	7,266	1,920	8,324	764	6,859	938	5,648	36,047
Miscellaneous Policy	13,817	-	-	-	196	225	7,552	494	3,565	3,788	3,245	91	8,719	41,691
Motor Policy	75,400	-	92,119	36,987	26,571	81,100	101,610	121,092	232,572	125,264	205,908	66,987	119,552	1,285,163
Property Policy	15,733	-	3,298	45	227	367	5,727	32,167	50,523	1,548	7,739	6,471	32,153	155,999
Transportation Policy	3,363	-	-	-	-	185	8,832	52,404	5,021	381	2,208	129	13,794	86,318
Total	200,942	18,904	95,417	37,032	28,196	93,787	262,338	234,900	415,886	137,193	308,933	113,942	433,513	2,380,983
2 TOTAL RECOVERIES :														
Accident and Health Policy	39,302	2,221	-	-	-	26	2,754	10,242	1,400	-	40,254	792	154,110	251,101
Engineering Policy	1,125	-	-	-	1,178	11,744	2,708	4,938	3,919	1	23,966	39,353	40,569	129,501
Guarantee Policy	-	-	-	-	-	-	-	-	-	-	-	-	1,062	1,062
Liability Policy	1,417	-	-	-	-	-	2,009	(394)	845	-	1,382	412	804	6,474
Miscellaneous Policy	7,618	-	-	83	56	202	6,446	-	1,880	-	2,978	145	6,390	25,798
Motor Policy	3,278	-	7,259	5,206	12,718	5,754	11,438	23,813	5,474	24,703	51,161	1,285	3,602	155,691
Property Policy	10,091	-	1,917	-	265	273	4,470	20,568	31,319	250	5,355	5,775	21,040	101,323
Transportation Policy	3,191	-	-	-	-	100	2,383	24,700	987	-	1,552	140	4,673	37,727
Total	66,022	2,221	9,176	5,288	14,218	18,099	32,209	83,867	45,825	24,954	126,647	47,902	232,249	708,677
3 NET CLAIMS PAID :														
Accident and Health Policy	45,797	16,684	-	-	-	22	123,756	10,534	107,219	110	15,465	20	56,725	376,331
Engineering Policy	2,102	-	-	-	18	100	2,132	1,108	3,342	5,338	3,290	(840)	891	17,482
Guarantee Policy	-	-	-	-	-	-	-	-	-	-	-	-	289	289
Liability Policy	2,886	-	-	-	6	19	5,257	2,315	7,478	764	5,477	526	4,844	29,571
Miscellaneous Policy	6,199	-	-	(83)	140	23	1,106	494	1,686	3,788	267	(54)	2,329	15,894
Motor Policy	72,122	-	84,860	31,781	13,852	75,346	90,172	97,279	227,098	100,561	154,747	65,702	115,950	1,129,471
Property Policy	5,642	-	1,381	45	(38)	93	1,257	11,600	19,204	1,297	2,385	696	11,114	54,676
Transportation Policy	172	-	-	-	-	85	6,449	27,704	4,034	381	656	(11)	9,121	48,592
Total	134,920	16,684	86,241	31,744	13,978	75,688	230,129	151,034	370,061	112,239	182,285	66,040	201,264	1,672,305
4 NET CLAIMS INCURRED :														
Accident and Health Policy	55,748	17,506	-	-	-	13	139,227	10,983	112,879	145	17,166	14	54,902	408,583
Engineering Policy	2,334	-	-	-	58	49	2,149	108	4,554	6,903	4,784	(791)	(404)	19,744
Guarantee Policy	-	-	-	-	-	1	-	-	-	-	(15)	-	(91)	(105)
Liability Policy	3,810	-	-	-	(91)	70	5,262	2,793	13,058	1,231	5,850	1,786	4,671	38,440
Miscellaneous Policy	7,672	-	-	4,977	277	(29)	567	655	(764)	2,758	446	(2)	2,867	19,424
Motor Policy	68,865	-	75,400	51,266	22,301	93,199	75,831	111,404	248,796	133,699	179,187	91,297	129,211	1,280,457
Property Policy	7,200	-	1,085	79	229	158	2,092	14,542	14,588	(2,721)	3,938	616	14,181	55,988
Transportation Policy	101	-	-	-	-	425	5,918	27,704	4,946	78	3,024	(20)	7,839	50,016
Total	145,730	17,506	76,485	56,323	22,775	93,887	231,046	168,189	398,057	142,093	214,380	92,900	213,176	1,872,548

Source: Audited Returns and Accounts

Appendix 47 - General Insurance Business - Business in Force and Claims Paid by Individual Insurer for Year 2009

	ALBATROSS	BAI	CEYLINCO STELLA	GFA	IOGA	LAMCO	LA PRUDENCE	MTIAN EAGLE	MTIUS UNION	NEW INDIA	SICOM	SUN	SWAN	TOTAL
1 NUMBER OF POLICIES IN FORCE :														
Accident and Health Policy	3,121	538	159	962	115	351	15,880	2,690	1,477	190	460	139	3,499	29,581
Engineering Policy	469	-	62	-	27	29	1,239	478	1,034	103	346	-	548	4,335
Guarantee Policy	-	-	1	-	71	10	-	-	-	-	37	-	70	189
Liability Policy	1,032	-	1,631	-	66	299	2,213	1,781	4,804	541	828	-	3,772	16,967
Miscellaneous Policy	368	-	882	386	36	612	2,251	68	9,112	1,060	1,057	507	1,543	17,882
Motor Policy	7,043	-	59,934	36,485	15,963	30,455	14,237	8,416	33,857	45,592	17,228	15,896	9,313	294,419
Property Policy	6,624	-	999	222	140	680	23,100	3,106	6,462	1,319	1,535	597	7,450	52,234
Transportation Policy	1,822	-	91	202	72	413	4,332	9,283	5,530	387	1,363	331	706	24,532
Total	20,479	538	63,759	38,257	16,490	32,849	63,252	25,822	62,276	49,192	22,854	17,470	26,901	440,139
2 NUMBER OF CLAIMS PAID :														
Accident and Health Policy	11,604	4,062	5	-	-	4	32,127	475	299	18	11,261	103	27,995	87,953
Engineering Policy	57	-	2	-	4	12	52	48	109	17	72	-	89	462
Guarantee Policy	-	-	-	-	-	-	-	-	-	-	-	-	3	3
Liability Policy	195	-	-	-	3	8	76	190	184	2	790	-	114	1,562
Miscellaneous Policy	30	-	6	1	10	10	51	3	515	28	380	685	98	1,817
Motor Policy	2,074	-	3,173	1,462	854	2,740	2,734	2,135	6,946	3,678	5,873	9,344	2,699	43,712
Property Policy	194	-	38	2	3	12	84	57	190	40	102	110	323	1,155
Transportation Policy	74	-	-	1	-	12	51	129	91	2	84	13	197	654
Total	14,228	4,062	3,224	1,466	874	2,798	35,175	3,037	8,334	3,785	18,562	10,255	31,518	137,318

Source: Audited Returns and Accounts

Appendix 48 - Long Term Insurance Business - Distribution of Assets - Year 2009

Amount Rs 000

	ALBATROSS	ANGLO MTIUS	BAI	CEYLINCO STELLA	IOGA	ISLAND LIFE	LA PRUDENCE	LAMCO	LIC	MTIAN EAGLE	MTIUS UNION	SICOM	SUN	TOTAL
Intangibles	268	20,116	25,678	335	1	3,640	11,307	-	-	6,344	12,498	-	17	80,205
Land and Buildings	-	88,955	280,643	15,465	-	-	17,727	-	53,250	-	81,800	-	24,026	561,866
Investment Property	-	376,521	969,035	-	-	102,500	19,109	1,650	301,750	-	150,200	100,500	19,935	2,041,200
Plant and Equipment	3,738	14,759	145,623	1,300	96	5,459	6,420	446	6,972	-	23,302	1,504	4,597	214,217
Investment in related companies	74,148	72,125	9,874,596	-	-	29,789	500	-	-	-	586	2,877,696	-	12,929,440
Equity Securities - Listed locally	184,793	4,960,483	52,254	-	-	150,641	759,047	225	62,066	71,809	1,436,901	3,596,182	16,792	11,291,194
Equity Securities - Unlisted locally	126,116	474,434	84,312	-	22,304	41,852	60,442	1,039	3,121	-	29,291	354,973	4,948	1,202,832
Equity Securities - Listed overseas	251,373	104,443	20,839	-	-	78,592	95,891	-	-	19,886	3,576	-	-	574,600
Equity Securities - Unlisted overseas	-	3,211,038	200,845	-	-	-	-	-	-	63,080	393,275	-	3,938	3,872,177
Government Debt Securities	307,308	2,819,773	-	-	999	4,732	66,755	300	807,725	-	68,880	8,483,978	57,700	12,618,150
Other Debt Securities	42,153	171,360	-	-	-	47,323	42,000	-	-	-	-	13,335	88,945	405,116
Mortgage loans - Residential	135,153	1,926,492	177,106	3,261	9,907	75,281	58,458	28,225	226,986	104,003	372,910	1,425,280	41,616	4,584,678
Mortgage loans - Commercial	-	337,112	29,716	-	-	-	19,195	1,431	-	-	-	18,900	-	406,354
Policy loans	17,785	109,603	41,222	1,854	2,319	23,234	27,380	455	36,981	17,296	33,205	112,014	3,421	426,769
Other secured loans	5,370	11,016	-	-	21	-	15,388	-	-	-	1,805	539,914	108	573,622
Unsecured loans	-	6,500	-	-	-	-	259	224	-	-	-	-	76	7,059
Loans to Directors, agents, associates	-	13,654	2,226	-	-	14,755	32,088	-	-	-	-	1,725	-	64,448
Loans to Related companies	-	27,457	-	-	-	57,672	115,518	-	-	-	-	-	-	200,647
Cash	-	12	54	642	84	-	32	1	70	-	4	9,626	7	10,532
Cash at bank	278,037	58,381	238,656	3,991	1,581	96,635	2,005	6,567	41,744	20,149	233,462	731,010	26,840	1,739,058
Deposits - Bank	2,604	2,899,345	96,640	23,048	25,500	2,699	117,923	22,336	677,165	8,000	57,859	756,773	75,000	4,764,892
Deposits - Other financial institutions	-	844,373	-	-	19,785	84,500	-	-	10,000	135,901	10,000	186,252	-	1,290,812
Premium Receivables	16,831	59,627	7,329	-	562	4,483	3,045	1,599	4,582	-	6,374	12,612	-	117,044
Receivables from related companies	-	13,112	3,681,583	-	-	25,342	9,181	-	-	141,649	36,787	123,244	-	4,030,899
Receivables from Reinsurers	2,117	3,250	1,555	250	-	36	-	-	-	-	6,183	41,571	349	55,311
Receivables from Insurers	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receivables	17,139	103,483	89,115	2,923	-	19,701	6,146	3,074	13,767	24,494	38,376	826	5,963	325,006
Other Assets	107,600	-	-	-	5,433	1,965	4,558	-	195,605	-	4,438	239,208	-	558,807
TOTAL	1,572,533	18,727,423	16,019,029	53,068	88,592	870,831	1,490,374	67,573	2,441,784	612,613	3,001,712	19,627,125	374,277	64,946,931

Source: Audited Returns and Accounts

Appendix 49 - Long Term Insurance Business - Distribution of Equities And Liabilities - Year 2009

Amount Rs 000

	ALBATROSS	ANGLO MTIUS	BAI	CEYLINCO STELLA	IOGA	ISLAND LIFE	LA PRUDENCE	LAMCO	LIC	MTIAN EAGLE	MTIUS UNION	SICOM	SUN	TOTAL
EQUITY														
Share Capital	-	25,000	3,681,434	-	-	25,000	8,000	-	-	34,000	-	-	-	3,773,434
Share Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Profit and Loss	-	-	1,104,139	-	-	-	19,800	-	-	-	-	-	-	1,123,939
Reserves	-	60,702	193,943	-	15,308	46,387	5,965	1,727	90,736	12,187	-	-	11,184	438,139
Total Equities	-	85,702	4,979,516	-	15,308	71,387	33,765	-	90,736	46,187	-	-	11,184	5,335,513
LIABILITIES														
Insurance Fund	1,514,989	18,427,307	10,435,977	48,450	67,387	773,990	1,433,540	64,366	2,273,042	552,363	2,971,331	5,853,271	346,034	44,762,046
Outstanding Claims	-	13,981	8,000	-	-	5,340	-	-	-	-	618	34,522	476	62,937
Amount due to reinsurers	3,905	6,480	6,957	1,015	117	4,282	10,401	374	-	-	4,851	36,158	(6)	74,534
Amount due to insurers	-	15,095	8,040	-	-	-	-	-	-	-	-	243	-	23,378
Bank Overdrafts	-	-	54,684	497	900	-	713	-	25,494	-	-	-	5,056	87,343
Loans	387	-	17,564	-	-	-	-	-	12,665	-	-	-	-	30,616
Retirement benefit obligations	-	76,019	13,162	55	-	4,406	-	45	4,568	-	342	-	-	98,597
Other Liabilities	53,252	102,839	495,129	3,053	4,879	11,426	11,955	1,060	35,278	14,063	24,571	13,702,931	11,534	14,471,969
Total Liabilities	1,572,533	18,641,721	11,039,513	53,068	73,284	799,444	1,456,609	65,845	2,351,048	566,426	3,001,713	19,627,125	363,093	59,611,421
TOTAL EQUITIES AND LIABILITIES	1,572,533	18,727,423	16,019,029	53,068	88,592	870,831	1,490,374	67,573	2,441,784	612,613	3,001,713	19,627,125	374,277	64,946,933

Source: Audited Returns and Accounts

Appendix 50 - Long Term Insurance Business - Company wise Summary of Revenue Accounts for the Year 2009

	ALBATROSS	ANGLO	MTIUS	BAI	CEYLINCO	IOGA	ISLAND	LAMCO	LA	LIC	MTIAN	MTIUS	SICOM	SUN	TOTAL
					STELLA		LIFE		PRUDENCE		EAGLE	UNION			
PREMIUM :															
Gross	242,522	1,677,710	4,305,970	22,437	7,797	97,669	9060	208,421	307,186	117,701	340,456	2,125,595	47,130	9,509,654	
Reinsurance	43,439	74,010	25,785	712	460	5,135	613	9,561	-	13,100	22,793	74,008	3,231	272,847	
Net	199,083	1,603,700	4,280,185	21,725	7,337	92,534	8447	198,860	307,186	104,601	317,663	2,051,587	43,899	9,236,807	
INVESTMENT INCOME	84,190	2,798,646	833,284	2,907	6,845	116,887	5,695	80,649	226,733	38,561	139,618	1,145,570	38,773	5,518,358	
OTHER INCOME	(32,655)	(25,974)	5,100	-	26	-	13	178,793	-	8,604	417,402	2,051	2,118	555,479	
BENEFITS PAYMENT :															
Gross	135,728	1,341,072	2,314,039	18,246	10,355	80,052	6180	152,497	289,041	52,105	194,296	1,459,673	37,529	6,090,813	-
Reinsurance	6,448	24,495	15,433	349	-	-	0	1,780	-	1,814	6,110	23,834	341	80,603	
Net	129,280	1,316,577	2,298,606	17,896	10,355	80,052	6180	150,718	289,041	50,291	188,186	1,435,840	37,188	6,010,211	
COMMISSION :															
Received and receivable	13,018	26,114	1,831	-	28	2,064	310	3,429	-	1,434	8,157	16,193	859	73,436	
Paid and payable	8,366	106,332	111,785	3,127	413	6,481	495	5,327	24,119	6,394	24,730	56,056	2,857	356,482	
Net	4,652	(80,218)	(109,954)	(3,127)	(385)	(4,417)	-185	(1,898)	(24,119)	(4,960)	(16,573)	(39,863)	(1,999)	(283,046)	
MANAGEMENT EXPENSES	42,145	187,578	528,989	15,014	2,363	37,256	2,133	45,487	23,792	21,605	87,134	107,907	11,730	1,113,133	
TAXATION	-	7,277	8	-	630	-	549	-	25,763	-	-	28,129	3,359	65,715	
FUND AT BEGINNING OF YEAR	1,376,688	15,642,586	8,389,313	59,855	67,095	686,295	59,258	1,189,345	2,106,474	479,060	2,412,918	19,149,645	320,687	51,939,218	
FUND AT END OF YEAR	1,514,989	18,427,307	10,435,977	48,450	67,387	773,990	64,366	1,433,540	2,273,043	552,363	2,971,331	19,409,103	346,034	58,317,879	

Source: Audited Returns and Accounts

Appendix 51 - Long Term Insurance Business - Premiums Breakdown by Individual Insurer for the Year 2009

	ALBATROSS	ANGLO	BAI	CEYLINCO	IOGA	ISLAND	LAMCO	LA	LIC	MTIAN	MTIUS	SICOM	SUN	TOTAL
	MTIUS			STELLA		LIFE	PRUDENCE			EAGLE	UNION			Amount Rs 000
GROSS PREMIUM RECEIVED :														
Life Assurance	52,525	483,854	4,277,542	22,437	7,797	77,504	9,060	17,596	306,714	75,372	259,677	1,017,483	45,974	6,653,536
Pension	125,726	606,748	28,429	-	-	20,165	-	16,183	472	26,961	80,779	1,038,581	1,156	1,945,200
Permanent Health Insurance	792	5,950	-	-	-	-	-	373	-	-	-	44	-	7,159
Linked Long Term Insurance	63,479	581,158	-	-	-	-	-	174,269	-	15,367	-	69,486	-	903,759
Total	242,522	1,677,710	4,305,971	22,437	7,797	97,669	9,060	208,421	307,186	117,701	340,456	2,125,595	47,130	9,509,655
NET PREMIUM RECEIVED AND RECEIVABLE :														
Life Assurance	21,362	455,683	4,252,014	21,725	7,337	72,369	8,447	14,651	306,714	62,273	236,884	943,475	42,743	6,445,678
Pension	113,450	562,555	28,171	-	-	20,165	-	16,183	472	26,961	80,779	1,038,581	1,156	1,888,473
Permanent Health Insurance	792	4,303	-	-	-	-	-	135	-	-	-	44	-	5,275
Linked Long Term Insurance	63,479	581,158	-	-	-	-	-	167,890	-	15,367	-	69,486	-	897,381
Total	199,083	1,603,700	4,280,185	21,725	7,337	92,534	8,447	198,860	307,186	104,601	317,663	2,051,587	43,899	9,236,807
PREMIUM ON REINSURANCE CEDED														
Life Assurance	31,163	28,170	25,528	712	460	5,135	613	2,945	-	13,100	22,793	74,008	3,231	207,858
Pension	12,276	44,193	257	-	-	-	-	-	-	-	-	-	-	56,726
Permanent Health Insurance	-	1,647	-	-	-	-	-	238	-	-	-	-	-	1,885
Linked Long Term Insurance	-	-	-	-	-	-	-	6,379	-	-	-	-	-	6,379
Total	43,439	74,010	25,785	712	460	5,135	613	9,561	-	13,100	22,793	74,008	3,231	272,847

Source: Audited Returns and Accounts

Appendix 52 - Long Term Insurance Business - Claims Breakdown by Individual Insurer for the Year 2009

	ALBATROSS	ANGLO MTIUS	BAI	CEYLINCO STELLA	IOGA	ISLAND LIFE	LAMCO	LA PRUDENCE	LIC	MTIAN EAGLE	MTIUS UNION	SICOM	SUN	TOTAL
Amount Rs 000														
GROSS CLAIMS PAID & PAYABLE :														
Life Assurance	38,878	653,937	2,310,157	18,246	10,355	72,118	6,180	4,733	289,041	52,030	180,872	656,688	37,473	4,330,708
Pension	50,294	489,930	3,882	-	-	7,934	8,749	-	-	75	13,424	791,245	56	1,365,589
Permanent Health Insurance	867	1,005	-	-	-	-	-	-	-	-	-	8	-	1,880
Linked Long Term Insurance	45,689	196,200	-	-	-	-	-	139,015	-	-	-	11,732	-	392,636
Total	135,728	1,341,072	2,314,039	18,246	10,355	80,052	6,180	152,497	289,041	52,105	194,297	1,459,673	37,529	6,090,814
CLAIMS RECOVERED & RECOVERABLE														
FROM REINSURERS :														
Life Assurance	5,901	17,160	15,433	349	-	-	-	953	-	1,814	6,110	23,834	341	71,894
Pension	-	7,335	-	-	-	-	-	-	-	-	-	-	-	7,335
Permanent Health Insurance	547	-	-	-	-	-	-	-	-	-	-	-	-	547
Linked Long Term Insurance	-	-	-	-	-	-	-	827	-	-	-	-	-	827
Total	6,448	24,495	15,433	349	-	-	-	1,780	-	1,814	6,110	23,834	341	80,603
NET CLAIMS PAID & PAYABLE :														
Life Assurance	32,977	636,777	2,294,724	17,896	10,355	72,118	6,180	3,780	289,041	50,217	174,763	632,854	37,132	4,258,814
Pension	50,294	482,595	3,882	-	-	7,934	8,749	-	-	75	13,423	791,245	56	1,358,253
Permanent Health Insurance	320	1,005	-	-	-	-	-	-	-	-	-	8	-	1,333
Linked Long Term Insurance	45,689	196,200	-	-	-	-	-	138,188	-	-	-	11,732	-	391,810
Total	129,280	1,316,577	2,298,606	17,896	10,355	80,052	6,180	150,718	289,041	50,291	188,186	1,435,840	37,188	6,010,211

Source: Audited Returns and Accounts

Appendix 53 - Long Term Insurance Business - Claims analysis for the Year 2009

Amount Rs 000

	ALBATROSS	ANGLO MTIUS	BAI	CEYLINCO STELLA	IOGA	ISLAND LIFE	LAMCO	LA PRUDENCE	LIC	MTIAN EAGLE	MTIUS UNION	SICOM	SUN	TOTAL
LIFE ASSURANCE :														
Maturity payments	22,499	555,095	1,248,234	10,113	9,086	37,292	2,610	-	260,597	11,042	152,337	370,920	35,181	2,715,005
Death benefits	8,670	59,156	92,143	648	353	2,956	66	3,620	19,781	2,326	12,014	59,986	1,924	263,641
Surrenders	7,709	29,532	181,782	1,898	916	6,864	242	-	8,663	3,167	14,750	51,208	254	306,985
Periodical payments	-	-	774,801	5,539	-	318	3,263	1,113	-	-	1,772	569	-	787,375
Lump sum	-	10,153	-	-	-	23,680	-	-	-	32,666	-	-	-	66,499
Other	-	-	13,197	49	-	1,008	-	-	-	2,830	-	174,005	113	191,203
Total	38,878	653,936	2,310,157	18,246	10,355	72,118	6,180	4,733	289,041	52,030	180,873	656,688	37,473	4,330,708
PENSION :														
Maturity payments	33,578	112,775	2,297	-	-	-	-	-	-	-	-	-	-	148,650
Death benefits	-	25,286	-	-	-	-	-	-	-	-	-	13,743	-	39,029
Surrenders	3,878	82,184	-	-	-	1,157	-	-	-	-	-	-	-	87,219
Periodical payments	12,838	182,044	1,382	-	-	4,266	-	6,387	-	-	-	572,682	-	779,599
Lump sum	-	87,642	-	-	-	2,511	-	2,362	-	-	13,424	178,930	-	284,869
Other	-	-	203	-	-	-	-	-	-	75	-	25,890	56	26,224
Total	50,294	489,931	3,882	-	-	7,934	-	8,749	-	75	13,424	791,245	56	1,365,590
PERMANENT HEALTH INSURANCE :														
Maturity payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Death benefits	803	-	-	-	-	-	-	-	-	-	-	8	-	811
Surrenders	64	-	-	-	-	-	-	-	-	-	-	-	-	64
Periodical payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lump sum	-	1,005	-	-	-	-	-	-	-	-	-	-	-	1,005
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	867	1,005	-	-	-	-	-	-	-	-	-	8	-	1,880
LINKED LONG TERM INSURANCE :														
Maturity payments	18,522	74,483	-	-	-	-	-	11,379	-	-	-	-	-	104,384
Death benefits	-	4,956	-	-	-	-	-	2,607	-	-	-	453	-	8,016
Surrenders	27,167	82,335	-	-	-	-	-	122,331	-	-	-	4,177	-	236,010
Periodical payments	-	34,426	-	-	-	-	-	334	-	-	-	-	-	34,760
Lump sum	-	-	-	-	-	-	-	2,364	-	-	-	-	-	2,364
Other	-	-	-	-	-	-	-	-	-	-	-	7,103	-	7,103
Total	45,689	196,200	-	-	-	-	-	139,015	-	-	-	11,732	-	392,637
TOTAL CLAIMS :														
Maturity payments	74,599	742,353	1,250,531	10,113	9,086	37,292	2,610	11,379	260,597	11,042	152,337	370,920	35,181	2,968,039
Death benefits	9,473	89,398	92,143	648	353	2,956	66	6,227	19,781	2,326	12,014	74,190	1,924	311,498
Surrenders	38,818	194,051	181,782	1,898	916	8,021	242	122,331	8,663	3,167	14,750	55,385	254	630,277
Periodical payments	12,838	216,470	776,183	5,539	-	4,584	3,263	7,834	-	-	1,772	573,251	-	1,601,734
Lump sum	-	98,800	-	-	-	26,191	-	4,726	-	32,666	13,424	178,930	-	354,737
Other	-	-	13,400	49	-	1,008	-	-	-	2,905	-	206,999	170	224,530
Total	135,728	1,341,072	2,314,039	18,246	10,355	80,052	6,180	152,497	289,041	52,105	194,297	1,459,673	37,529	6,090,814

Source: Audited Returns and Accounts

Appendix 54 - Long Term Insurance Business - Policies In Force for the Year 2009

	ALBATROSS	ANGLO	BAI	CEYLINCO	IOGA	ISLAND	LAMCO	LA	LIC	MTIAN	MTIUS	SICOM	SUN	TOTAL
	MTIUS			STELLA		LIFE		PRUDENCE		EAGLE	UNION			
NUMBER OF POLICIES IN FORCE														
AT BEGINNING OF YEAR :														
Life Assurance	30,693	29,161	107,973	2,811	1,491	11,661	1,425	708	52,025	5,820	28,402	60,658	9,605	342,433
Pension	3,569	9,508	2,016	-	-	165	-	91	156	1,014	6,455	391	733	24,098
Permanent Health Insurance	9	5	-	-	-	-	-	27	-	-	-	107	-	148
Linked Long Term Insurance	4,126	14,826	38	-	-	-	-	12,051	-	182	704	3,992	-	35,919
Total	38,397	53,500	110,027	2,811	1,491	11,826	1,425	12,877	52,181	7,016	35,561	65,148	10,338	402,598
NEW BUSINESS DURING THE YEAR :														
Life Assurance	14,812	921	22,941	2,018	83	1,301	190	88	4,023	1,520	3,206	7,529	784	59,416
Pension	512	552	277	-	-	43	-	94	-	125	459	-	3	2,065
Permanent Health Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Linked Long Term Insurance	928	2,317	32	-	-	-	-	329	-	138	311	270	-	4,325
Total	16,252	3,790	23,250	2,018	83	1,344	190	511	4,023	1,783	3,976	7,799	787	65,806
TERMINATION :														
(maturity, surrenders, lapse)"														
Life Assurance	8,907	2,415	14,362	1,409	211	2,240	74	128	4,820	563	1,416	4,208	1,178	41,931
Pension	166	170	112	-	-	4	-	-	3	8	62	2	-	527
Permanent Health Insurance	2	-	-	-	-	-	-	-	-	-	-	-	-	2
Linked Long Term Insurance	1,015	585	2	-	-	-	-	519	-	11	60	173	-	2,365
Total	10,090	3,170	14,476	1,409	211	2,244	74	647	4,823	582	1,538	4,383	1,178	44,825
NUMBER OF POLICIES IN FORCE														
AT END OF YEAR :														
Life Assurance	36,598	27,667	116,552	3,420	1,360	10,722	1,541	668	51,228	6,777	30,192	63,979	9,211	359,915
Pension	3,915	9,890	2,181	-	-	204	-	185	153	1,131	6,852	389	736	25,636
Permanent Health Insurance	7	5	-	-	-	-	-	27	-	-	-	107	-	146
Linked Long Term Insurance	4,039	16,558	68	-	-	-	-	11,861	-	309	955	4,089	-	37,879
Total	44,559	54,120	118,801	3,420	1,360	10,926	1,541	12,741	51,381	8,217	37,999	68,564	9,947	423,576

Source: Audited Returns and Accounts

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