COMMUNIQUÉ

FSC Rules issued under the Virtual Asset and Initial Token Offerings Services Act 2021

The Financial Services Commission, Mauritius ("FSC") is pleased to announce that the following FSC Rules have been issued under the Virtual Asset and Initial Token Offerings Services Act, and have come into effect on 01 July 2022:

(i) Virtual Asset and Initial Token Offerings Services (Capital and Other Financial Requirements) Rules 2022;
(ii) Virtual Asset and Initial Token Offerings Services (Client Disclosure) Rules 2022;
(iii) Virtual Asset and Initial Token Offerings Services (Custody of Client Assets) Rules 2022;
(iv) Virtual Asset and Initial Token Offerings Services (Cybersecurity) Rules 2022;
(v) Virtual Asset and Initial Token Offerings Services (Publication of Advertisements) Rules 2022;
(vi) Virtual Asset and Initial Token Offerings Services (Risk Management) Rules 2022; and
(vii) Virtual Asset and Initial Token Offerings Services (Statutory Returns) Rules 2022.
The FSC wishes to thank all stakeholders for their views and comments received during the consultation process, which have been considered, wherever appropriate, in the finalisation of the above FSC Rules.

15 July 2022

About the FSC Mauritius

The FSC Mauritius is the integrated regulator for the non-banking financial services sector and global business.

The vision of the FSC Mauritius is to be an internationally recognised Financial Supervisor committed to the sustained development of Mauritius as a sound and competitive Financial Services Centre.

In carrying out its mission, the FSC Mauritius aims to promote the development, fairness, efficiency and transparency of financial institutions and capital markets in Mauritius; suppress crime and malpractices so as to provide protection to members of the public investing in non-banking financial products; and ensure the soundness and stability of the financial system in Mauritius.