



PRESS RELEASE

Appointment of the FSC as AMERC Representative to the IOSCO Board

The Financial Services Commission, Mauritius (“FSC”) is pleased to announce its appointment as the Africa/Middle-East Regional Committee (“AMERC”) Representative to the International Organization of Securities Commissions (“IOSCO”) Board for the term 2022-2024. The FSC will be represented by its Chief Executive, Mr Dhanesswurnath Thakoor, in regards to this appointment.

The AMERC is one of four regional committees constituted by the IOSCO and it brings together financial market regulators consisting of 28 ordinary members as well as 14 associate members, all representing regulators from the Africa and Middle East regions. The AMERC serves as a forum focusing on regional issues relating to securities regulation in the African/Middle-East region.

As AMERC Representative to the IOSCO Board, the FSC joins the IOSCO Board to serve for a two-year term. Commenting on this new position, the Chief Executive stated that:

“The FSC, as a forward-looking regulator, is proud of this new appointment and is keen to bring its expertise at the level of the IOSCO Board to contribute in the advancement of the work of AMERC in current challenging times facing the sector, amongst which, the impact of the COVID-19 induced markets’ stresses.”

21 July 2022

About the FSC

The FSC is the integrated regulator for the non-banking financial services sector and global business.

The vision of the FSC is to be an internationally recognised Financial Supervisor committed to the sustained development of Mauritius as a sound and competitive Financial Services Centre.

In carrying out its mission, the FSC aims to promote the development, fairness, efficiency and transparency of financial institutions and capital markets in Mauritius; suppress crime and malpractices so as to provide protection to members of the public investing in non-banking financial products; and ensure the soundness and stability of the financial system in Mauritius.

About the International Organization of Securities Commissions (IOSCO)

The International Organization of Securities Commissions (IOSCO) is the international body that brings together the world's securities regulators and is recognized as the global standard setter for the securities sector. IOSCO develops, implements and promotes adherence to internationally recognized standards for securities regulation. It works intensively with the G20 and the Financial Stability Board (FSB) on the global regulatory reform agenda.

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