

## COMMUNIQUÉ

## **FSC** issues Updates to the Guidance Notes under its Fintech Series

The Financial Services Commission, Mauritius ("FSC") has issued, under its Fintech Series, Guidance Notes in the following areas:

- (i) Recognition of Digital Assets as an asset-class for investment by Sophisticated and Expert Investors on 17 September 2018;
- (ii) Securities Token Offerings on 08 April 2019; and
- (iii) Security Token Offerings and Security Token Trading Systems on 15 June 2020.

With the coming into force of the <u>Virtual Asset and Initial Token Offerings Services Act</u> ("VAITOS Act") on 07 February 2022, the FSC has revised these Guidance Notes to *inter alia* align and avoid any inconsistencies with the provisions of the VAITOS Act.

The updated Guidance Notes are available on the following <u>link</u>.

25 August 2022



## **About the FSC Mauritius**

The FSC Mauritius is the integrated regulator for the non-banking financial services sector and global business.

The vision of the FSC Mauritius is to be an internationally recognised Financial Supervisor committed to the sustained development of Mauritius as a sound and competitive Financial Services Centre.

In carrying out its mission, the FSC Mauritius aims to promote the development, fairness, efficiency and transparency of financial institutions and capital markets in Mauritius; suppress crime and malpractices so as to provide protection to members of the public investing in non-banking financial products; and ensure the soundness and stability of the financial system in Mauritius.