

*Government Notice No. 240 of 2022***THE INSURANCE ACT****FSC Rules made by the Financial Services Commission under  
Section 93 of the Financial Services Act**

1. These rules may be cited as the Financial Services (Consolidated Licensing and Fees) (Amendment No. 5) Rules 2022.
2. In these rules –  
“principal rules” means the Financial Services (Consolidated Licensing and Fees) Rules 2008.
3. The First Schedule to the principal rules is amended, in PART I, under the heading “**Insurers / Reinsurers**”, in items INS – 1.1 and INS – 1.1Av by adding the following phrase in the sixth column –  
‘For Structured Investment-Linked Insurance Business: (0.35%\* Gross Premium from policies issued to a maximum of USD 10,000)’
4. These rules shall come into operation on 3 September 2022.

Made by the Financial Services Commission on 25 May 2022.

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