

COMMUNIQUÉ

The Financial Services Commission (the FSC), refers to an unsigned article currently being circulated on social media whereby serious allegations have been made against the Management and Board and where the names of several staff have been cited for alleged recent promotions.

The FSC hereby points out that the contents of the article are unfounded, baseless and deliberately misleading as no promotion exercise has been carried out recently. There was, however, an exercise where staff shouldering higher responsibilities were given actingship and responsibility allowances, all in accordance with internal procedures.

30 September 2022

About the FSC Mauritius

The FSC Mauritius is the integrated regulator for the non-banking financial services sector and global business. The vision of the FSC Mauritius is to be an internationally recognised financial supervisor committed to the sustained development of Mauritius as a sound and competitive financial services centre.

In carrying out its mission, the FSC Mauritius aims to promote the development, fairness, efficiency and transparency of financial institutions and capital markets in Mauritius; suppress crime and malpractices so as to provide protection to members of the public investing in non-banking financial products; and ensure the soundness and stability of the financial system in Mauritius.

Financial Services Commission

FSC House, 54 Cybercity
Ebene, 72201 Mauritius

T : (+230) 403-7000 F : (+230) 467-7172

E: fscmauritus@intnet.mu www.fscmauritus.org