

**Securities (Collective Investment Schemes and Closed-end Funds) (Amendment)  
Regulations 2022**

**GN No. 182 of 2022**

**Government Gazette of Mauritius No. 100 of 14 July 2022**

**THE SECURITIES ACT**

**Regulations made by the Minister under section 154  
of the Securities Act**

1. These regulations may be cited as the **Securities (Collective Investment Schemes and Closed-end Funds) (Amendment) Regulations 2022**.
2. In these regulations -
  - "principal regulations" means the Securities (Collective Investment Schemes and Closed-end Funds) Regulations 2008.
3. Regulation 10 of the principal regulations is amended -
  - (a) in paragraph (2), by inserting, after the words "The Commission", the words ", pursuant to its powers under section 101 of the Act,";
  - (b) by inserting, after paragraph (2), the following new paragraph -
    - (2A) An application for recognition under paragraph (2) for a foreign scheme to be on a securities exchange licensed by the Commission may be made through the securities exchange.
4. Regulation 31 of the principal regulations is amended by adding the following new paragraph -
  - (3) Notwithstanding paragraph (1), a CIS Manager may carry out any permitted CIS Activities referred to in section 2 of the Act.
5. Regulation 32 of the principal regulations is amended, in paragraph (1), by inserting, after the words "other than", the words "any permitted CIS activities".
6. Regulation 46 of the principal regulations is amended by deleting the words "section 106 of the Act and these regulations" and replacing them by the words "these regulations and in such manner as the Commission may determine".
7. Regulation 50 of the principal regulations is amended -
  - (a) in paragraph (1)—

- (i) by deleting the words "section 106 of the Act and";
- (ii) by revoking subparagraph (c), the words "; and" at the end of subparagraph (b) being deleted and replaced by a full stop and the word "and" being added at the end of subparagraph (a);

(b) by revoking paragraph (2);

(c) in paragraph (3), by deleting the following words "interim financial statements and annual report, including";

(d) by revoking paragraph (5);

(e) in paragraph (6) -

- (i) by deleting the words "section 106 of the Act and";

- (ii) by deleting the words "interim financial statements and".

8. Regulation 53 of the principal regulations is amended -

- (a) in the heading, by deleting the word "**interim**";

- (b) by revoking paragraph (2).

9. Regulation 54 of the principal regulations is amended -

- (a) in paragraph (3), by revoking subparagraph (c);

- (b) in paragraph (4), in subparagraph (c), by deleting the words "and interim";

- (c) in paragraph (5), by deleting the words "and any subsequent interim report".

10. Regulation 72 of the principal regulations is amended by inserting, after paragraph (1), the following new paragraph -

(1A) Notwithstanding paragraph (1), the requirement to file annual audited financial statements and the quarterly financial statements with the Commission shall not apply for the quarter where the closing date coincides with the balance sheet date.

11. Regulation 76 of the principal regulations is amended by adding the following new paragraph -

(4) A professional collective investment scheme shall file with the Commission the audited financial statements in such manner as the Commission may determine.

12. Regulation 80 of the principal regulations is amended by revoking paragraph (8) and replacing it by the following paragraph -

(8) An expert fund shall file with the Commission the audited financial statements in such manner as the Commission may determine.

13. The Seventh Schedule to the principal regulations is amended -

(a) by deleting the following words -  
[Regulations 50, 53 and 72]  
and replacing them by the following words –  
[Regulation 72]

(b) in the heading, by deleting the words **"OF A  
COLLECTIVE INVESTMENT SCHEME"**;

(c) by deleting the words "collective investment scheme"  
wherever they appear and replacing them by the words  
"closed-end funds"

**14.** These regulations shall come into operation on 15 July 2022.

Made by the Minister on 14 July 2022.

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