Government Notice No. 268 of 2022

## FINANCIAL SERVICES ACT

## FSC Rules made by the Financial Services Commission under section 93 of the Financial Services Act

- 1. These rules may be cited as the Financial Services (Family Office) (Amendment) Rules 2022.
- 2. In these rules
  - "principal rules" means the Financial Services (Family Office) Rules 2020.
- 3. The principal rules are amended in rule 5, by deleting paragraph (2) and replacing it by the following paragraph
  - "(2) The aggregate value of assets and/or investments under the management of a SFO or MFO shall be at least USD 5 million."
- **4.** These rules shall be deemed to have come into operation on 30 September 2022.

Made by the Financial Services Commission on 21 September 2022.

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