

NOTICE

Revocation of the Category 1 Global Business Licence of Duet Consumer West Africa Partners Limited

Ref: ENF/18K22/E1

The Financial Services Commission, Mauritius hereby gives notice that the Category 1 Global Business Licence of Duet Consumer West Africa Partners Limited (the “Company”) has been revoked pursuant to Section 74(5) of the Financial Services Act 2007 (the “FSA”).

The Company has acted in breach of:

- section 71(3) (a) (iii) of the FSA;
- condition number 6 of its Global Business Licence which states that “*The Company shall at all times have a Management Company as Secretary*”;
- section 71(3) (b) (i) of the FSA;
- section 71(3) (b) (ii) of the FSA; and
- section 71(3) (b) (iv) of the FSA.

In accordance with section 74(7) of the FSA, the Company has been directed to initiate the necessary actions for the orderly dissolution of its business and the discharge of its liabilities as per the Insolvency Act 2009.

18 November 2022