

PRESS RELEASE

Award Ceremony and FSF Website Launching Event

The Financial Services Fund (“FSF”) operating under the aegis of the Financial Services Commission, Mauritius (“FSC”) hosted an award ceremony and launched the FSF website on 08 December 2022 at the FSC House. The event was held in the presence of the Honourable Mahen Kumar Seeruttun, Minister of Financial Services and Good Governance; Ms Lakshmi Appadoo, Chairperson of the FSF; Mr Dhanesswurnath Thakoor, Chief Executive (CE) of the FSC and representatives of the industry.

The award ceremony culminated the various financial literacy initiatives around the “Fintech” theme namely: Creative Art Competition, Mobile App Gaming and the Young Talent Competition organised by the FSF throughout the year 2021. In the same vein, the FSF launched its website: <http://www.harmony.mu> with the objective to reach a wider audience and revealed the theme for its financial literacy programmes for the upcoming year.



The Honourable Mahen Kumar Seeruttun, in his keynote address underlined that “Government has a bold Fintech agenda and has been putting in place countless measures and policies aimed at transforming Mauritius into a Fintech Hub for Africa”. He added that the different competitions are “an excellent opportunity not only for the youth to gain meaningful exposure to the financial services sector as future consumers, but also to better understand the sector as an important and attractive industry to work”.

With the launching of the FSF website, Minister Seeruttun encouraged the public to stay connected with this new tool that “will help ensure that our initiatives reach out the population at large as financial literacy is relevant to all segments of our population and at all levels”. According to him, “this user-friendly website aims to be an important instrument for the community to understand personal finances at every stage of life, to save better, to invest better and ultimately, and to live better”.

The Minister also spoke on the theme of the Financial Literacy initiatives for 2023 that is “Sustainable Finance and the Economic, Social and Governance (ESG) Considerations” which he added, is in line with the FSF 2023 future programmes. In this endeavour, he underlined that Government, regulators, businesses and individuals, will play an important role in tackling the climate crisis and other ESG considerations.



Mr Dhanesswurnath Thakoor, CE of the FSC mentioned in his opening speech that Financial Literacy is one of the core pillars “for sound financial services to exist in any country”. With the award ceremony, rewarding young talents, Mr Thakoor stated that “the younger generation are in our opinion the best to vehicle such values in the industry and help foster a culture of sound Financial Literacy”. Likewise, the CE reiterated that “we are also very much satisfied that while we have not been able to hold the competitions in full-fledged mode over pandemic years, the interest of the general public and the youth has not diminished by an iota”.



Furthermore, Mr Thakoor, elaborated that the FSF with its own website will be able “to manage and to vehicle its specific information and also be one notch closer to the public in its quest for uplifting the level of Financial Literacy in the country”. He believes “that the development of the website is the first step towards a modern and financially literate public, which will go a long way towards inclusive financial education in the country”.

To conclude, Mr Thakoor highlighted that the FSF 2023 theme which is, “ESG goals and sustainable finance” is part of the FSC Strategic Plan 2021-2023. He recalled “that the theme for 2021 which has revolved around “Fintech”, was a success in terms of outreach and interactions with the public”. Hence, he encouraged a greater participation from across the various segments of the population for the forthcoming competitions and also appealed to the public to take full advantage of the various Financial Literacy initiatives of the FSF.

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About the FSC

The FSC is the integrated regulator for the non-banking financial services sector and global business.

The vision of the FSC is to be an internationally recognised Financial Supervisor committed to the sustained development of Mauritius as a sound and competitive Financial Services Centre.

In carrying out its mission, the FSC aims to promote the development, fairness, efficiency and transparency of financial institutions and capital markets in Mauritius; suppress crime and malpractices so as to provide protection to members of the public investing in non-banking financial products; and ensure the soundness and stability of the financial system in Mauritius.