

## **GENERAL ALERT**

The Financial Services Commission, Mauritius (“FSC”) issued a [communiqué](#) on 6 July 2022, regarding Potential Scams and Frauds associated with Unregulated Virtual Asset Service Providers and Unregistered Issuers of Initial Token Offerings.

Members of the public are reminded that as per the [Virtual Asset and Initial Token Offerings Services Act](#) (“VAITOS Act”), Virtual Asset Service Providers operating in Mauritius are required to apply to the FSC for the relevant licence. The FSC provides licences to entities/individuals carrying out business activities listed under the [second schedule](#) of the VAITOS Act.

The FSC urges the public to only retain the services of entities/individuals which are duly authorised by the relevant regulatory body when dealing with virtual assets or any other financial services/products. Investors are advised to exercise caution when being approached with unrealistic financial services offers made by companies/individuals through social media or telephone calls. The FSC recommends investors and members of the public not to respond to these invitations nor pass on these proposals to others prior to seeking appropriate advice from a professional.

The consumers of financial services are further encouraged to consult the Register of Licensees available on its website for persons/entities duly licensed/authorised/registered under the relevant Acts on the following link: <https://www.fscmauritius.org/en/being-supervised/register-of-licensees> and/or to contact the FSC for more clarifications on [fscmauritius@intnet.mu](mailto:fscmauritius@intnet.mu).

*13 December 2022*



About the FSC

*The FSC is the integrated regulator for the non-banking financial services sector and global business.*

*The vision of the FSC is to be an internationally recognised Financial Supervisor committed to the sustained development of Mauritius as a sound and competitive Financial Services Centre.*

*In carrying out its mission, the FSC aims to promote the development, fairness, efficiency and transparency of financial institutions and capital markets in Mauritius; suppress crime and malpractices so as to provide protection to members of the public investing in non-banking financial products; and ensure the soundness and stability of the financial system in Mauritius.*

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