

COMMUNIQUÉ

WORKSHOP – MEETING THE INDUSTRY FOR LICENSING

The Financial Services Commission (the “FSC”) hosted a workshop on the theme “Meeting the industry for licensing” on Friday, 09 December 2022, at the FSC House.

The focus of the workshop was on applications for Investment Funds and CIS Managers. Representatives from 25 Management Companies attended the workshop. The objective was to highlight areas of improvements in applications submitted by management companies to the FSC with a view to improving turnaround times from submission to licensing. Emphasis was laid on the importance of submitting complete applications through the FSC One Platform and how to meet the legal requirements before a licence can be granted.



Mr Devendra Seebaluck, Executive Director and Fund Manager, AAMIL Asset Management Ltd, who attended the workshop expressed his appreciation of the workshop and stated that *“I wish to thank the FSC for the wonderful presentation. Your insights bridged the gap but more importantly it showcased the mindful intention of the Commission to help industry players in elevating the application process, thus improving quality and reducing turnaround time. In order to retain and elevate the charms of Mauritius as a jurisdiction of excellence, this type of endeavour from the FSC is highly recommended.”*



14 December 2022

About the FSC

The FSC is the integrated regulator for the non-banking financial services sector and global business.

The vision of the FSC is to be an internationally recognised Financial Supervisor committed to the sustained development of Mauritius as a sound and competitive Financial Services Centre.

In carrying out its mission, the FSC aims to promote the development, fairness, efficiency and transparency of financial institutions and capital markets in Mauritius; suppress crime and malpractices so as to provide protection to members of the public investing in non-banking financial products; and ensure the soundness and stability of the financial system in Mauritius.