

INVESTOR ALERT: DOBA UK

It has come to the attention of the Financial Services Commission, Mauritius ("FSC") that a company by the name of **DOBA UK** is soliciting funds from the public with the promise of returns on investment. The FSC has noted that **DOBA UK** is using aggressive marketing strategies on social media platforms such as Facebook to lure the public to invest in the company by recruiting them as agents to market products from Amazon or eBay in return for a commission or cryptocurrency such as Tether USD.

The FSC hereby informs the public that **DOBA UK** or any other individuals/representatives or promoter groups operating under this name **are not and have not**, at any point in time, been licensed and regulated by the FSC. The public is further informed that by agreeing to be part of the scheme, they not only face the risk of being scammed, but they also expose themselves to the risk of regulatory sanctions by promoting products without the requisite licence.

In this respect, the public is urged to deal with only licensed entities and to exercise caution when being approached with unrealistic financial services offers made by companies/individuals through social media platforms or telephone calls.

The FSC further recommends consumers of financial services to consult the Register of Licensees available on its website for persons/entities duly licensed/authorised/ registered under the relevant Acts on the following link:

https://www.fscmauritius.org/en/being-supervised/register-of-licensees and/or to contact the FSC for more clarifications on fscmauritius@intnet.mu.

22 December 2022



About the FSC

The FSC is the integrated regulator for the non-banking financial services sector and global business.

The vision of the FSC is to be an internationally recognised Financial Supervisor committed to the sustained development of Mauritius as a sound and competitive Financial Services Centre.

In carrying out its mission, the FSC aims to promote the development, fairness, efficiency and transparency of financial institutions and capital markets in Mauritius; suppress crime and malpractices so as to provide protection to members of the public investing in non-banking financial products; and ensure the soundness and stability of the financial system in Mauritius.

Financial Services Commission FSC House, 54 Cybercity Ebene, 72201 Mauritius T: (+230) 403-7000 F: (+230) 467-7172 E:fscmauritius@intnet.mu www.fscmauritius.org