INVESTOR ALERT: WeTrade

It has come to the attention of the Financial Services Commission, Mauritius (FSC) that an entity by the name of WeTrade is FALSELY claiming to be regulated by the FSC and is making FRAUDULENT use of the licence number of a licensed entity on its website to portray itself as being licensed.

The FSC hereby informs the public that WeTrade and/or any other individuals or representatives or promoter groups operating under this name are not and have not, at any point in time, been licensed and regulated by the FSC.

The members of the public are therefore urged to exercise caution in their dealings with WeTrade and any other individuals and/or entities claiming to be allegedly licensed/authorised/registered by the FSC.

Consumers of financial services are further encouraged to consult the Register of Licensees available on the FSC website for persons/entities duly licensed/authorised/registered under the relevant Acts on the following link: https://www.fscmauritius.org/en/being-supervised/register-of-licensees and/or to contact the FSC for more clarifications on fscmauritius@intnet.mu.

12 January 2023

About the FSC

The FSC is the integrated regulator for the non-banking financial services sector and global business.

The vision of the FSC is to be an internationally recognised Financial Supervisor committed to the sustained development of Mauritius as a sound and competitive Financial Services Centre.
In carrying out its mission, the FSC aims to promote the development, fairness, efficiency and transparency of financial institutions and capital markets in Mauritius; suppress crime and malpractices so as to provide protection to members of the public investing in non-banking financial products; and ensure the soundness and stability of the financial system in Mauritius.