

Government Notice No. 13 of 2023

THE FINANCIAL SERVICES ACT

FSC Rules made by the Financial Services Commission under Section 93 of the Financial Services Act

1. These Rules may be cited as the Financial Services (Consolidated Licensing and Fees) (Amendment) Rules 2023.
2. In these Rules –
“principal Rules” means the Financial Services (Consolidated Licensing and Fees) Rules 2008.
3. The **First Schedule** to the principal Rules is amended, in **PART I** by inserting immediately after the table for ‘Investment Banking’ the following new table –

Global Activities				
Code	Licence	Relevant section of Financial Services Act	Processing Fee	Fixed Annual Fee
FS-7.1	Global Shared Services	77C	USD 1,000	USD 2,500

4. These Rules shall come into operation on 28 January 2023.

Made by the Financial Services Commission on 24 January 2023.