COMMUNIQUÉ

FSC issues draft "Fintech Service Provider" Rules for Consultation

In line with its transparent rule-making process, the Financial Services Commission, Mauritius ("FSC") is issuing the draft Financial Services (Fintech Service Provider) Rules (the “draft Rules”) for public consultation.

The FSC had conducted a first consultation in relation to the proposed regulatory framework for Fintech Service Providers in February 2021. This second consultation exercise now invites stakeholders to comment on the draft Rules elaborated by the FSC.

Stakeholders of the financial services industry and the public are thus invited to submit their comments on the draft Rules to the FSC by email at FSPconsultation@fscmauritius.org not later than 23 March 2023.

The proposals made and ideas expressed in the draft Rules do not reflect the final stand of the FSC. The draft Rules may be revised in light of the views and comments received during this public consultation exercise.

08 March 2023
About the FSC Mauritius

The FSC Mauritius is the integrated regulator for the non-banking financial services sector and global business.

The vision of the FSC Mauritius is to be an internationally recognised financial supervisor committed to the sustained development of Mauritius as a sound and competitive financial services centre.

In carrying out its mission, the FSC Mauritius aims to promote the development, fairness, efficiency and transparency of financial institutions and capital markets in Mauritius; suppress crime and malpractices so as to provide protection to members of the public investing in non-banking financial products; and ensure the soundness and stability of the financial system in Mauritius.