

COMMUNIQUÉ

FSC updates its Guidance Notes on Security Token Offerings and Security Token Trading Systems

The Financial Services Commission, Mauritius (“FSC”) informs stakeholders of the financial services industry and the public that paragraph 13 of the Guidance Notes on Security Token Offerings and Security Token Trading Systems has been amended to enable a Securities Trading System (“STS”), licensed under Section 11 of the Securities Act, to hold custody of Security Tokens.

The FSC shall grant its approval to an STS to hold custody of Security Tokens:

- (i) if it is demonstrated to the satisfaction of the FSC that the business model and infrastructure of the STS would not require the services of a separate custodian; and
- (ii) subject to such terms and conditions as the FSC deems fit.

The updated Guidance Notes are available on the following [link](#).

15 March 2023



About the FSC Mauritius

The FSC Mauritius is the integrated regulator for the non-banking financial services sector and global business.

The vision of the FSC Mauritius is to be an internationally recognised financial supervisor committed to the sustained development of Mauritius as a sound and competitive financial services centre.

In carrying out its mission, the FSC Mauritius aims to promote the development, fairness, efficiency and transparency of financial institutions and capital markets in Mauritius; suppress crime and malpractices so as to provide protection to members of the public investing in non-banking financial products; and ensure the soundness and stability of the financial system in Mauritius.

Financial Services Commission

FSC House, 54 Cybercity
Ebene, 72201 Mauritius
T: (+230) 403-7000 F: (+230) 467-7172
E: fscmauritus@intnet.mu
www.fscmauritus.org