

## COMMUNIQUÉ

### Mauritius improves its position in the GFCI 33

The Financial Services Commission, Mauritius (“FSC”) informs stakeholders of the financial services industry and the public that Mauritius has improved its position in the Global Financial Centre Index (GFCI), by 11 places, reaching 81<sup>st</sup> in the ranking from 92<sup>nd</sup>.

The GFCI measures and assesses the competitiveness and rankings of financial centres across the world, and thus serves as a valuable reference for policy and investment decision-makers. The 120 centres in the GFCI 33 are assigned a profile on the basis of a set of rules for the three measures: how well connected a centre is, how broad its services are, and how specialised it is.

The 33<sup>rd</sup> edition of the [GFCI](#) was published today by the Z/Yen Group Limited, in partnership with the China Development Institute (CDI). The launch webinar for the GFCI 33 took place on a live link between London and Mauritius.

New York held onto the top position in the index and has been in first place since the GFCI 24 (September 2018). London, Singapore, and Hong Kong remain in second, third, and fourth positions respectively, with San Francisco close behind. With Chicago, Boston, and Seoul entering the top 10, Paris, Shenzhen, and Beijing have been displaced.

In the Middle East & Africa region, of which Mauritius is part of, Dubai and Abu Dhabi continue to lead the table, with Casablanca in the first place in Africa.

During his intervention, Mr Dhanesswurnath Thakoor highlighted that the Index remains a quintessential benchmark, which is followed by, and issued for investors and financial decision makers.

The launch was an opportunity for Mr Thakoor to deliver a key note address on “Mauritius as a Funds destination through Variable Capital Companies”. Mr Thakoor elaborated on the funds industry in Mauritius, with a focus on the features and advantages of Variable Capital Companies.

*23 March 2023*



About the FSC Mauritius

*The FSC Mauritius is the integrated regulator for the non-banking financial services sector and global business.*

*The vision of the FSC Mauritius is to be an internationally recognised financial supervisor committed to the sustained development of Mauritius as a sound and competitive financial services centre.*

*In carrying out its mission, the FSC Mauritius aims to promote the development, fairness, efficiency and transparency of financial institutions and capital markets in Mauritius; suppress crime and malpractices so as to provide protection to members of the public investing in non-banking financial products; and ensure the soundness and stability of the financial system in Mauritius.*

**Financial Services Commission**

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