

SECOND SCHEDULE

[Section 2]

CLASS OF VIRTUAL ASSET SERVICE PROVIDER LICENCE

Class of licence	Business activities
	Any virtual asset service provider that conducts one or more of the following business activities –
Class “M” Virtual Asset Broker-Dealer	- exchange between virtual assets and fiat currencies; or - exchange between one or more forms of virtual assets
Class “O” Virtual Asset Wallet Services	- transfer of virtual assets
Class “R” Virtual Asset Custodian	- safekeeping of virtual assets or instruments enabling control over virtual assets - administration of virtual assets or instruments enabling control over virtual assets
Class “I” Virtual Asset Advisory Services	- participation in and provision of financial services related to an issuer’s offer and/or sale of virtual assets
Class “S” Virtual Asset Market Place	- a virtual asset exchange
