

## **INVESTOR ALERT: COINFIELD**

It has come to the attention of the Financial Services Commission, Mauritius ("FSC") that an entity by the name of **CoinField** which claims to be "the leading Bitcoin & cryptocurrency exchange" is advertising its services in Mauritius on its website (https://www.coinfield.com).

The FSC hereby informs the public that **CoinField** and/or any other individuals or representatives or promoter groups operating under this name **are not and have not**, at any point in time, been licensed and regulated by the FSC to undertake transactions pertaining to virtual assets as per the <u>second schedule</u> of the Virtual Asset and Initial Token Offerings Services Act 2021.

Members of the public are further informed that, by undertaking transactions on the platform of **CoinField**, they expose themselves to the risk of being a victim of a potential scam.

Consumers of financial services are also encouraged to consult the Register of Licensees available on the FSC website for persons/entities duly licensed/authorised/registered under the relevant Acts on the following link: <a href="https://www.fscmauritius.org/en/being-supervised/register-of-licensees">https://www.fscmauritius.org/en/being-supervised/register-of-licensees</a> and/or to contact the FSC for more clarifications on <a href="mail@fscmauritius.org">mail@fscmauritius.org</a> prior undertaking any investment.

12 June 2023

## About the FSC

The FSC is the integrated regulator for the non-banking financial services sector and global business.



The vision of the FSC is to be an internationally recognised Financial Supervisor committed to the sustained development of Mauritius as a sound and competitive Financial Services Centre.

In carrying out its mission, the FSC aims to promote the development, fairness, efficiency and transparency of financial institutions and capital markets in Mauritius; suppress crime and malpractices so as to provide protection to members of the public investing in non-banking financial products; and ensure the soundness and stability of the financial system in Mauritius.

Financial Services Commission FSC House, 54 Cybercity Ebene, 72201 Mauritius T: (+230) 403-7000 F: (+230) 467-7172 E: mail@fscmauritius.org www.fscmauritius.org