

## **INVESTOR ALERT: COOPERATESOLUTION**

It has come to the attention of the Financial Services Commission, Mauritius (the “FSC”) that an entity under the name of **COOPERATESOLUTION** is using a **fake** Letter of Guarantee allegedly issued by the FSC to entice the public to invest in **COOPERATESOLUTION**.

It is further noted that the fake letter was signed jointly by **Barr James Cole, Collins Thomas, and Susan Evans** and is allegedly endorsed by FSC Management.

The FSC hereby informs the public that it does not issue Letter of Guarantee and further informs that **COOPERATESOLUTION, Barr James Cole, Collins Thomas and Susan Evans** and/or any other individuals or representatives or promoter groups operating under these names **are not and have not, at any point in time, been licensed and regulated by the FSC.**

An investor alert was previously issued against **Barr James Cole** on [28 February 2022](#) who was issuing fake letters of withdrawal/pay-out guarantee bearing the previous logo of the FSC.

The FSC therefore, urges the public to exercise caution in their dealings with **COOPERATESOLUTION** and any other individuals and/or entities allegedly claiming to be licensed/authorised/registered by the FSC.

The public is encouraged to consult the Register of Licensees available on the FSC website for persons/entities duly licensed/authorised/registered under the relevant Acts on the following link: <https://www.fscmauritius.org/en/being-supervised/register-of-licensees> and/or to contact the FSC for more clarifications on [mail@fscmauritius.org](mailto:mail@fscmauritius.org).

*16 June 2023*



### About the FSC

*The FSC is the integrated regulator for the non-banking financial services sector and global business.*

*The vision of the FSC is to be an internationally recognised Financial Supervisor committed to the sustained development of Mauritius as a sound and competitive Financial Services Centre.*

*In carrying out its mission, the FSC aims to promote the development, fairness, efficiency and transparency of financial institutions and capital markets in Mauritius; suppress crime and malpractices so as to provide protection to members of the public investing in non-banking financial products; and ensure the soundness and stability of the financial system in Mauritius.*

**Financial Services Commission  
FSC House, 54 Cybercity  
Ebene, 72201 Mauritius  
T: (+230) 403-7000 F: (+230) 467-7172  
E: [mail@fscmauritius.org](mailto:mail@fscmauritius.org)  
[www.fscmauritius.org](http://www.fscmauritius.org)**