INVESTOR ALERT: COOPERATESOLUTION

It has come to the attention of the Financial Services Commission, Mauritius (the “FSC”) that an entity under the name of COOPERATESOLUTION is using a fake Letter of Guarantee allegedly issued by the FSC to entice the public to invest in COOPERATESOLUTION.

It is further noted that the fake letter was signed jointly by Barr James Cole, Collins Thomas, and Susan Evans and is allegedly endorsed by FSC Management.

The FSC hereby informs the public that it does not issue Letter of Guarantee and further informs that COOPERATESOLUTION, Barr James Cole, Collins Thomas and Susan Evans and/or any other individuals or representatives or promoter groups operating under these names are not and have not, at any point in time, been licensed and regulated by the FSC.

An investor alert was previously issued against Barr James Cole on 28 February 2022 who was issuing fake letters of withdrawal/pay-out guarantee bearing the previous logo of the FSC.

The FSC therefore, urges the public to exercise caution in their dealings with COOPERATESOLUTION and any other individuals and/or entities allegedly claiming to be licensed/authorised/registered by the FSC.

The public is encouraged to consult the Register of Licensees available on the FSC website for persons/entities duly licensed/authorised/registered under the relevant Acts on the following link: https://www.fscmauritius.org/en/being-supervised/register-of-licensees and/or to contact the FSC for more clarifications on mail@fscmauritius.org.

16 June 2023
About the FSC

The FSC is the integrated regulator for the non-banking financial services sector and global business.

The vision of the FSC is to be an internationally recognised Financial Supervisor committed to the sustained development of Mauritius as a sound and competitive Financial Services Centre.

In carrying out its mission, the FSC aims to promote the development, fairness, efficiency and transparency of financial institutions and capital markets in Mauritius; suppress crime and malpractices so as to provide protection to members of the public investing in non-banking financial products; and ensure the soundness and stability of the financial system in Mauritius.