

COMMUNIQUÉ

FSC issues Guidance Notes on Stablecoins for Public Consultation

The Financial Services Commission, Mauritius (“FSC”) is issuing, in line with its transparent rule-making process, the draft [Guidance Notes on Stablecoins](#) (the “draft Guidance Notes”) for public consultation.

These Guidance Notes are being issued to inform industry stakeholders about the FSC’s regulatory policy on stablecoins following the enactment of the Virtual Asset and Initial Token Offerings Services Act (“VAITOS Act”).

Stakeholders of the financial services industry and the public are hereby invited to submit their comments/feedback on the draft Guidance Notes by email at fintechconsultation@fscmauritius.org **not later than 11 August 2023**.

The proposals made and ideas expressed in the draft Guidance Notes do not reflect the final stand of the FSC. The draft Guidance Notes may be revised in light of the views and comments received during the public consultation exercise.

24 July 2023

About the FSC Mauritius

The FSC Mauritius is the integrated regulator for the non-banking financial services sector and global business.

The vision of the FSC Mauritius is to be an internationally recognised financial supervisor committed to the sustained development of Mauritius as a sound and competitive financial services centre.

In carrying out its mission, the FSC Mauritius aims to promote the development, fairness, efficiency and transparency of financial institutions and capital markets in Mauritius; suppress crime and malpractices so as to provide protection to members of the public investing in non-banking financial products; and ensure the soundness and stability of the financial system in Mauritius.