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Financial Services Commission
Mauritius

COMMUNIQUÉ

FSC Mauritius issues the draft Insurance (Risk Management) Rules for consultation

The Financial Services Commission (the 'FSC Mauritius') with the collaboration of the World Bank embarked since 2014 on a project aimed to strengthen prudential regulations, risk-based supervisory and resolution frameworks for the insurance sector.

The World Bank started a consultation exercise in September 2014 and subsequently published a market report in March 2015. A seminar was held on 08 September 2015, whereby World Bank consultants presented a Risk Management Framework paper to representatives of the insurance industry for their comments.

Following the consultation, the FSC Mauritius and the World Bank consultants drafted [the Insurance \(Risk Management\) Rules](#) (the "draft Rules") and relevant [returns](#).

In line with its policy to enhance the transparency of its rule-making process, the FSC Mauritius is issuing the draft Rules and returns for public consultation and invites the views and comments of all stakeholders.

The proposals made or ideas expressed in the draft Rules and returns do not reflect the final stand of the FSC Mauritius. The draft Rules and returns will be revised in the light of the views and comments as may be received during this consultation exercise.

The stakeholders and the public are kindly requested to send their views and comments to the FSC Mauritius or via email on: consultation2016@fscmauritius.org by **06 June 2016**.

Financial Services Commission, Mauritius
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