COMMUNIQUÉ

FSC Mauritius issues Explanatory Notes to the Guidelines for Advertising and Marketing of Financial Products

The Financial Services Commission, Mauritius (the ‘Commission’) issued the Guidelines for Advertising and Marketing Materials of Financial Products (the ‘Guidelines’), as part of its Fair Market Conduct Programme, in October 2014.

The Commission is now pleased to issue Explanatory Notes (the ‘ENs’) to the Guidelines with the objective of providing further guidance on the appropriate standards and conditions to be observed by Promoters of financial products, for the fair treatment of consumers.

The ENs are the consolidated outcome from the:

a. consultative and collaborative process with industry representatives that has preceded the finalisation of the Guidelines;
b. frequently asked questions (‘FAQs’) released in relation to the Guidelines; and
c. nature of queries received from licensees as at date.

The Commission may further revise the ENs, as and when appropriate, in the future.

The Commission would also like to draw attention that amendments have been brought to the Guidelines, including paragraphs 1.3 and 2.2. These amendments shall come into force with immediate effect. The updated Guidelines and ENs are available on the website of the Commission.

Financial Services Commission, Mauritius
01 April 2016