FSC

Financial Services Commission
Mauritius

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COMMUNIQUÉ

FSC Mauritius issues Explanatory Notes to the Guidelines for Advertising and

Marketing of Financial Products

The Financial Services Commission, Mauritius (the 'Commission') issued the Guidelines for

Advertising and Marketing Materials of Financial Products (the 'Guidelines'), as part of its Fair

Market Conduct Programme, in October 2014.

The Commission is now pleased to issue Explanatory Notes (the 'ENs') to the Guidelines with the

objective of providing further guidance on the appropriate standards and conditions to be observed by

Promoters of financial products, for the fair treatment of consumers.

The ENs are the consolidated outcome from the:

a. consultative and collaborative process with industry representatives that has preceded the

finalisation of the Guidelines;

b. frequently asked questions ('FAQs') released in relation to the Guidelines; and

c. nature of queries received from licensees as at date.

The Commission may further revise the ENs, as and when appropriate, in the future.

The Commission would also like to draw attention that amendments have been brought to the

Guidelines, including paragraphs 1.3 and 2.2. These amendments shall come into force with

immediate effect. The <u>updated Guidelines</u> and <u>ENs</u> are available on the website of the Commission.

Financial Services Commission, Mauritius

01 April 2016