

NOTICE

Revocation of the Global Business Licence and Payment Intermediary Services Licence of Midland Express Ltd

Ref: ENF/31J23/E1

The Enforcement Committee of the Financial Services Commission, Mauritius has revoked the Global Business Licence and the Payment Intermediary Services Licence of Midland Express Ltd (the “Company”) pursuant to section 7(1) (c) (vi) and 52 (3) of the Financial Services Act 2007 (the “FSA”), with effect from 24 October 2023.

In accordance with section 28(7) of the FSA, the Company has been directed to initiate the necessary actions for the orderly dissolution of its business and the discharge of its liabilities as per the Insolvency Act 2009.

31 October 2023

