

COMMUNIQUÉ

Public Consultation – Draft Financial Services (Spot Commodity Market

and Intermediaries) Rules 2023

This Communiqué is being issued to inform industry stakeholders that the Financial Services Commission, Mauritius ("FSC") is proposing to the Ministry of Financial Services and Good Governance ("MFSGG") to amend the Part I of the Second Schedule to the Financial Services Act and insert the following new financial business activities to be licensed by the FSC –

- (i) Spot commodity broker;
- (ii) Spot commodity broker's representative;
- (iii) Spot commodity clearing house;
- (iv) Spot commodity market;
- (v) Spot commodity trading adviser; and
- (vi) Spot commodity trading adviser's representative.

Accordingly, the FSC is hereby publishing the <u>Financial Services (Spot Commodity Market</u> <u>and Intermediaries) Rules 2023</u> on the above cited activities for public consultation.

The views and comments of the industry stakeholders and of the public in general are hereby being sought on the draft FSC Rules.

The provisions enclosed in the draft FSC Rules do not reflect the final stand of the FSC and will be reviewed in light of the views and comments received during this consultation exercise.

Interested parties are therefore, invited to send their comments, feedback and suggestions in relation to the above-mentioned Rules not later than **<u>23 November 2023</u>** close of business on the following email address: <u>spotcommodity@fscmauritius.org</u>

16 November 2023

About the FSC Mauritius

The FSC Mauritius is the integrated regulator for the non-banking financial services sector and global business.

The vision of the FSC Mauritius is to be an internationally recognised Financial Supervisor committed to the sustained development of Mauritius as a sound and competitive financial services centre.

In carrying out its mission, the FSC Mauritius aims to promote the development, fairness, efficiency and transparency of financial institutions and capital markets in Mauritius; suppress crime and malpractices so as to provide protection to members of the public investing in non-banking financial products; and ensure the soundness and stability of the financial system in Mauritius.