

## COMMUNIQUÉ

### Mauritius secures a prominent position in the Z/Yen Smart City Index 8

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The Financial Services Commission (FSC) Mauritius is pleased to announce that Mauritius has been featured in the Smart City Index (SCI) 8, issued by the Z/Yen. Mauritius entered the SCI for the first time in 63rd place, with a rating of 649 points.

The SCI explores the ability of global commercial centres to create, develop, and deploy technology. The SCI is a factor assessment index, combining a number of instrumental factors - data measures drawn from a range of data providers across the world - and assessments given by business and finance professionals of three dimensions related to innovation and technology in major commercial and financial centres, namely, Innovation Support, Creative Intensity and Delivery Capability.

London retained first place in the index, with New York and Singapore in second and third positions. In the Middle East and African region, Tel Aviv leads this region and moved into 7th position overall, with Dubai entering the top 20 at 16th position in the world.

Commenting on Mauritius' inclusion in the SCI 8, Mr Dhanesswurnath THAKOOR, Chief Executive of the FSC, stated, "Mauritius has showcased a commitment to building a smart, sustainable, and technologically advanced environment. Its entry into the Z/Yen Smart City Index reflects the country's dedication to creating a high-quality living experience for its residents." He further added that "the inclusion of Mauritius in the SCI 8 mirrors the commitment of the Board of the FSC to elevate the jurisdiction's position in the index, showcasing the collaborative endeavours of our government, regulatory bodies, and industry stakeholders, to position Mauritius as a prominent global financial hub".

27 November 2023

**About the FSC**

***The FSC is the integrated regulator for the non-banking financial services sector and global business.***

***The vision of the FSC is to be an internationally recognised Financial Supervisor committed to the sustained development of Mauritius as a sound and competitive Financial Services Centre.***

***In carrying out its mission, the FSC aims to promote the development, fairness, efficiency and transparency of financial institutions and capital markets in Mauritius; suppress crime and malpractices so as to provide protection to members of the public investing in non-banking financial products; and ensure the soundness and stability of the financial system in Mauritius.***

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